

2024 Impact Report

Date: July 4, 2025
To: Board of Directors of the Toronto Atmospheric Fund
From: Vice President, Strategy and Partnerships

SUMMARY

TAF uses several indicators to evaluate and inform our work. The 2024 Impact Report, *Working Toward Net-Zero Emissions*, provides an accessible summary of results achieved, leveraging the data collected and analytical approaches TAF uses and continues to refine. This Impact Report complements the 2024 Annual Report which summarizes the activities and accomplishments against the approved Annual Plan and the 2024 Audited Financial Statements which presents TAF's financial results.

RECOMMENDATIONS

The Vice President, Strategy and Partnership recommends that the Board of Directors of the Toronto Atmospheric Fund receive the report for information.

FINANCIAL IMPACT

There is no financial impact resulting from the adoption of the recommendations in this report.

DECISION HISTORY

On April 29, 2025, the Board of Directors proved the 2024 Audited Consolidated Financial statements (<https://secure.toronto.ca/council/agenda-item.do?item=2025.TA10.1>).

On February 18, 2025, the Board of Directors received TAF's 2024 Annual Report, presenting the outcomes achieved on the objectives set out in the 2024 Annual Plan (<https://secure.toronto.ca/council/agenda-item.do?item=2025.TA9.3>).

On April 26, 2024 the Board of Directors received the 2023 Impact Report for information (<https://secure.toronto.ca/council/agenda-item.do?item=2024.TA6.2>).

On February 12, 2024, the Board of Directors approved TAF's Annual Plan for 2024 (<https://secure.toronto.ca/council/agenda-item.do?item=2024.TA5.3>).

COMMENTS

This report presents TAF's impact in 2024, including:

- 86.7 MtCO₂eq. in potential carbon emissions reductions,
- \$19.4 million of financial capital mobilized toward low-carbon solutions,
- co-benefits including job creation, GDP, health benefits, and
- equity and inclusion strategies to improve policy and program design.

TAF's Impact Report will be used to support stakeholder outreach and other strategic partnership development by communicating our priorities, approach and commitment to evaluation and monitoring of our impact.

CONTACT

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SIGNATURE

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VP, Strategy and Partnerships

ATTACHMENTS

1. 2024 Impact Report