

2024 Audit Results Report

Date: May 23, 2025
To: Board of Management of the Toronto Zoo
From: Chief Transformation Officer
Wards: All

SUMMARY

This report provides the Audit Results, as prepared by KPMG, to assist the Board in reviewing the financial statement for the year ended December 31, 2024. The Audit Results Report was reviewed and discussed at the Policy and Finance Committee meeting on May 13, 2025.

RECOMMENDATIONS

The Chief Transformation Officer recommends that:

1. The Board of Management of the Toronto Zoo receive this report for information.

FINANCIAL IMPACT

There is no financial impact resulting from the adoption of the recommendations in this report.

DECISION HISTORY

This report is the result of the audit plan communicated by KPMG. The audit commenced on March 3, 2025 with field work completed as of April 4, 2025.

COMMENTS

The attached report provides details on required audit communications, items of audit significance discussed with management, the summary of audit differences and the management representation letter. Management has reviewed the KPMG Results

Report and their input on each point, as necessary, has been reflected in the report. Management also confirms their agreement with the KPMG recommendations.

The Audit Results Report from KPMG indicates the issuance of an unqualified opinion upon approval of the 2024 Financial Statement by the Board.

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SIGNATURE

Jamie Austin
Chief Transformation Officer

ATTACHMENTS

Attachment 1 - KPMG Audit Report & Related Appendices