

Supplementary Report - CreateTO 2025 Financial Results

Date: April 23, 2026

To: The Board of Directors of CreateTO

From: Chief Executive Officer

Wards: All

SUMMARY

The purpose of this supplementary report is to provide CreateTO's 2025 Annual Report and recommendations further to the report dated April 13, 2026 regarding 2025 CreateTO Financial Results.

Key accomplishments achieved in 2025 have been summarized in CreateTO's 2025 Annual Report. Please refer to Attachment 1 for details.

RECOMMENDATIONS

The Chief Executive Officer recommends that the CreateTO Board of Directors:

1. Direct the City Clerk to hold back on transmitting the CreateTO 2025 Annual Report, included as Attachment 1 to this report to City Council for approval until such time as Build Toronto Inc. and Toronto Port Lands Company Financial Statements are submitted to City Council for approval.

FINANCIAL IMPACT

There is no financial impact to CreateTO or its managed corporations as a result of the adoption of the recommendation(s) in this report.

DECISION HISTORY

Audited financial statements for CreateTO are required to be submitted on an annual basis to the Board and to City Council. <https://www.toronto.ca/legdocs/municode/toronto-code-215.pdf>

COMMENTS

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CONTACT

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SIGNATURE

Vic Gupta
Chief Executive Officer

ATTACHMENTS

Attachment 1: CreateTO 2025 Annual Report