
Toronto Public Library Board

Meeting No. 05

Meeting Date May 25, 2026

Start Time 6:00pm

Location Toronto Reference Library
789 Yonge St. Toronto, ON M4W 2G8

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Officer

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Chair Alim Remtulla

Agenda item # 12 (May 25, 2026) – Audit Findings Report – Year Ended December 31, 2025 – Toronto Public Library Board

Agenda item # 13 (May 25, 2026) – 2025 Audited Financial Statements – Toronto Public Library Board

Board Recommendations to Council

The Toronto Public Library Board:

1. recommends that City Council receive via Audit Committee, the Audit Findings in Attachment 1 of the report titled “Audit Findings Report – Year Ended December 31, 2025 – Toronto Public Library Board” dated May 25, 2026, and the 2025 Audited Financial Statements, in Attachment 1 of the report dated May 25, 2026; and
2. authorize the City Librarian, on behalf of the Board, to submit the Board’s recommendation and materials in Recommendation 1, approved by the Board at its meeting on May 25, 2026, to the Audit Committee Administrator for submission to Audit Committee and City Council.

Board Decision Advice

The Toronto Public Library Board:

1. received for information KPMG LLP’s audit findings report, in Attachment 1 of the report (May 25, 2026) from the City Librarian, Toronto Public Library Board;
2. approved the 2025 Audited Financial Statements of the Toronto Public Library Board, appended as Attachment 1 in the report titled “2025 Audited Financial Statements – Toronto Public Library Board” (May 25, 2026);
3. recommended that City Council receive via Audit Committee, the 2025 Audited Financial Statements, in Attachment 1 of the report dated May 25, 2026, and the Audit Findings in Attachment 1 of the report titled “Audit Findings Report – Year Ended December 31, 2025 – Toronto Public Library Board” dated May 25, 2026;

4. authorized the City Librarian, on behalf of the Board, to submit the Board's recommendation and materials in Recommendation 2, once approved by the Board at its meeting on May 25, 2026, to the Audit Committee Administrator for submission to Audit Committee and City Council.

Origin

(May 25, 2026) [Report from the City Librarian](#), Toronto Public Library

(May 25, 2026) [Report from the City Librarian](#), Toronto Public Library

Attachments

Attachment 1: Audit Findings Report – Year Ended December 31, 2025

Attachment 2: 2025 Audited Financial Statements – Toronto Public Library Board