



Toronto Transit Commission
1900 Yonge Street, Toronto, ON M4S 1Z2
416-393-4000

SENT BY EMAIL

June 9, 2026

John Elvidge, City Clerk
Toronto City Hall
100 Queen Street West
Toronto, ON M5H 2N2

Dear John Elvidge:

At its meeting on Wednesday, June 3, 2026, the TTC Board considered the attached report titled, "Draft Consolidated Financial Statements of Toronto Transit Commission for the Year Ended December 31, 2025".

In doing so, the TTC Board:

1. Approved the Draft Consolidated Financial Statements of Toronto Transit Commission for the Year Ended December 31, 2025.
2. Forwarded this report and the appended Draft TTC Consolidated Financial Statements to the City Clerk for submission to the next City Audit Committee meeting.

The foregoing is submitted to the Audit Committee for consideration.

Sincerely,

A handwritten signature in cursive script, reading "Chrisanne Finnerty".

Chrisanne Finnerty
Director - Commission Services

Attachment

Jamaal Myers, Chair
Joe Mihevc, Vice-Chair
Mandeep S. Lali, Chief Executive Officer

Paul Ainslie, Commissioner
Alejandra Bravo, Commissioner
Fenton Jagdeo, Commissioner
Liane Kim, Commissioner

Ausma Malik, Commissioner
Josh Matlow, Commissioner
Julie Osborne, Commissioner
Dianne Saxe, Commissioner