

TO Live**Meeting No.:** 20**Meeting Date:** Monday, June 15, 2026**Start Time:** 12:30 PM**Location:** Committee Room 3, City Hall/Video Conference**Contact:** Gina Ang, Committee Administrator**Phone:** 416-397-4592**E-mail:** tolboard@toronto.ca**Chair:** Brian Astl

CT20.5 - 2025 Audited Financial Results Report**Decision Type:** ACTION**Status:** Adopted**Wards:** All**Board Recommendations**

The Board of Directors of TO Live recommends that:

1. City Council receive for information the 2025 Audited Financial Results as outlined in Attachment 1 and Attachment 2 to the report (May 25, 2026) from the President and Chief Executive Officer, TO Live.

Decision Advice and Other Information

The Board of Directors of TO Live:

1. Approved the 2025 Audited Financial Results as outlined in Attachment 1 and Attachment 2 to the report (May 25, 2026) from the President and Chief Executive Officer, TO Live.

Origin

(May 25, 2026) Report from the President and Chief Executive Officer, TO Live

Summary

At its meeting on June 15, 2026, the Board of Directors of TO Live considered Item [CT20.5](#) and made recommendations to City Council.

Summary from the report (May 25, 2026) from the President and Chief Executive Officer, TO Live

The purpose of this report is to present the 2025 Audited Financial Results to the Board of Directors of TO Live.

Background Information

(May 25, 2026) Report from the President and Chief Executive Officer, TO Live on 2025 Audited Financial Results Report

<https://www.toronto.ca/legdocs/mmis/2026/ct/bgrrd/backgroundfile-287593.pdf>

Attachment 1 - TO Live 2025 KPMG LLP Audited Financial Statements

<https://www.toronto.ca/legdocs/mmis/2026/ct/bgrrd/backgroundfile-287594.pdf>

Attachment 2 - 2025 KPMG LLP Audit Findings Report

<https://www.toronto.ca/legdocs/mmis/2026/ct/bgrrd/backgroundfile-287595.pdf>

5a 2025 Audited Financial Results Report**Origin**

(June 11, 2026) Letter from the TO Live - Finance and Audit Committee

Summary

At its meeting on June 11, 2026, the TO Live - Finance and Audit Committee considered Item [RZ13.1](#) and made recommendations to the Board of Directors of TO Live.

Summary from the report (May 25, 2026) from the President and Chief Executive Officer, TO Live

The purpose of this report is to present the 2025 Audited Financial Results to the Board of Directors of TO Live.

Background Information

(June 11, 2026) Letter from the TO Live - Finance and Audit Committee on 2025 Audited Financial Results Report
<https://www.toronto.ca/legdocs/mmis/2026/ct/bgrd/backgroundfile-287971.pdf>