

## REPORT FOR ACTION

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**TO Live**

### 2025 Audited Financial Results Report

**Date:** May 25, 2026

**To:** Finance and Audit Committee and the Board of Directors of TO Live

**From:** President and Chief Executive Officer

#### **SUMMARY**

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The purpose of this report is to present the 2025 Audited Financial Results to the Board of Directors of TO Live.

#### **RECOMMENDATIONS**

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The President and Chief Executive Officer recommends that the Board of Directors of TO Live:

1. Approve the 2025 Audited Financial Results as outlined in Attachment 1 and Attachment 2 to this report.
2. Recommends that City Council receive for information the 2025 Audited Financial Results as outlined in Attachment 1 and Attachment 2 to this report.

#### **FINANCIAL IMPACT**

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There is no financial impact other than what is outlined in this report.

#### **DECISION HISTORY**

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None.

## **COMMENTS**

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The audited financial statements, as at December 31, 2025, reflect an excess of revenue over expenses before City transfers of \$17,000, with further details in Attachment 1. For details on the audit process and findings report, see Attachment 2.

## **CONTACT**

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## **SIGNATURE**

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Clyde Wagner  
President & CEO

## **ATTACHMENTS**

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Attachment 1 - TO Live 2025 KPMG LLP Audited Financial Statements  
Attachment 2 - 2025 KPMG LLP Audit Findings Report