

2026 Budget Notes

Environment, Climate and Forestry

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Description

The Environment, Climate and Forestry (ECF) Division plays a vital role in making Toronto a more livable, sustainable, and resilient city. We care for the urban forest, an essential part of Toronto's natural areas, and lead efforts to reduce greenhouse gas emissions, adapt infrastructure to extreme weather, and protect vulnerable communities from heat-related risks. Our work improves the quality of life for residents now and in the future.

We also drive the transition to a circular economy, and ensure the City leads by example through the greening of its internal operations, working closely with other divisions, agencies, and corporations.

Why We Do It

To help build a healthier, more resilient, and inclusive Toronto where people, nature, and infrastructure thrive together in a livable city for current and future generations.

The City of Toronto aims to deliver these outcomes equitably, efficiently and with excellent customer service to help improve the lives of Torontonians and work to earn their trust and confidence.

For further information about Environment, Climate and Forestry, please visit: <https://www.toronto.ca/city-government/accountability-operations-customer-service/city-administration/staff-directory-divisions-and-customer-service/environment-climate-forestry/>

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What Service We Provide

Environment and Climate

Who We Serve: Every Torontonians, including Indigenous, Black, and equity deserving residents and Torontonians of all ages; commuters and visitors; Indigenous rights-holders; public benefit organizations, including conservation and environmental stakeholders, and community groups; building owners; business sectors including arboriculture, energy and land development; Business Improvement Areas; City Agencies; and institutions.

What We Deliver: Drive market transformation and Green House Gases (GHG) reductions through sustainability policies, support programs, advanced building and energy solutions, strategic partnerships, cross-corporate policy coordination, and innovative projects supporting a circular economy and providing meaningful engagement opportunities for everyone to empower local climate action.

Resources (gross 2026 operating budget): \$29.1 million

Urban Forestry

Who We Serve: Every Torontonians, including Indigenous, Black, and equity deserving residents and Torontonians of all ages; commuters and visitors; Indigenous rights-holders; public benefit organizations, including conservation and environmental stakeholders, and community groups; building owners; business sectors including arboriculture, energy and land development; Business Improvement Areas; City Agencies; and institutions.

What We Deliver: A healthy, growing and resilient urban forest and ravine system that is well-maintained and can retain its ecological integrity as the city's population grows: tree protection, tree maintenance, tree planting, natural area management and stewardship programs.

Resources (gross 2026 operating budget): \$88.0 million

Budget at a Glance

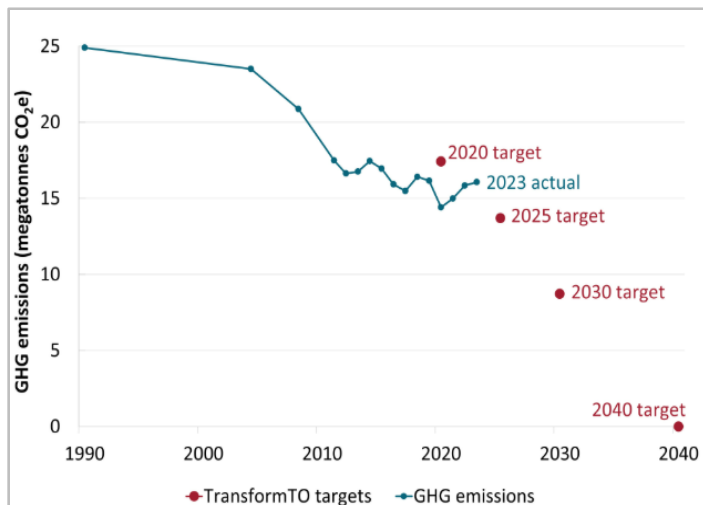
2026 OPERATING BUDGET

In \$ Millions	2026	2027	2028
Revenues	\$51.3	\$49.7	\$49.8
Gross Expenditures	\$117.1	\$124.1	\$127.5
Net Expenditures	\$65.8	\$74.4	\$77.7
Approved Positions	528.6	529.6	529.6

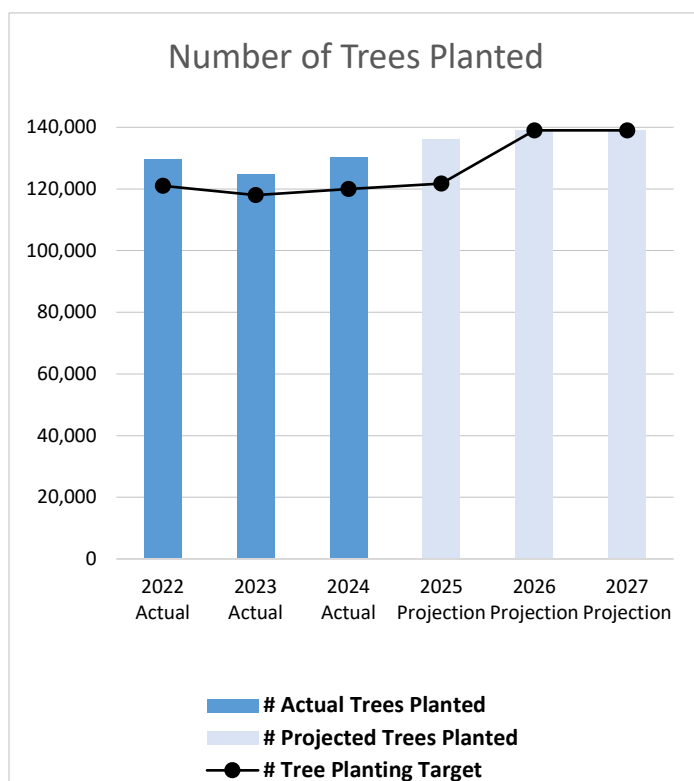
2026-2035 10-YEAR CAPITAL PLAN

In \$ Millions	2026	2027-2035	Total
Gross Expenditures	\$27.3	\$289.2	\$316.5
Debt	\$15.0	\$57.9	\$72.9
Recoverable Debt	\$5.5	\$226	\$231.5
Note: Includes 2025 carry forward funding			

How Well We Are Doing – Behind the Numbers



- This graph represents total city-wide GHG emissions relative to TransformTO targets.
- Community-wide emissions in Toronto have increased every year since 2021 as economic activity bounced back following the COVID-19 pandemic. The City's 2025 target of a 45% emissions reduction from 1990 levels is not feasible given the current emissions level and the required mitigation trajectory over time.
- A 2.4 MtCO₂e reduction in annual emissions would be required to achieve the 2025 target, which equates to removing 66 per cent (around 730,000) of gasoline-powered cars from the road. In the context of buildings, switching all fossil (natural) gas-heated single-family homes in Toronto in 2023 (just over 500,000) from fossil (natural) gas furnaces to electric heat pumps would only partially achieve the level of mitigation required to achieve Toronto's 2025 target. The scale of these changes has not materialized, thus putting Toronto's 2025 emissions reduction target out of reach.



- Toronto continues to build climate resilience and work towards increasing the City's canopy cover from 31% to 40% by 2050, by planting over 120,000 trees and shrubs each year; prioritizing neighbourhoods with low tree equity and using grants and incentives to plant trees on private lands where the greatest amount of planting space can be found.
- In 2025, the City increased the number of trees sourced through the Tree Seed Diversity Program from 10 to 45%. At 35 parks across Toronto, volunteers planted over 6,500 trees through this program, which secures source-identified native plant material to improve climate resilience.
- To maximize tree health and survival in the face of increasing urban and environmental pressures, the City is focused on nature-based solutions with a quality service lens on maintaining city-owned trees and renewed focus on pruning and watering young trees.
- In 2025, new/enhanced funding of \$0.3 million supported planting of an additional 3,000 trees and shrubs and pruning and watering of an additional 5,500 young trees; in addition, the City partnered with Metrolinx to plant an additional 14,000 replacement trees for Metrolinx transit construction projects.

How Well We Are Doing

Service	Measure	2024 Actual	2025 Target	2025 Projection	2026 Target	2027 Target
Outcome Measures						
Urban Forestry	% of street trees in good/excellent condition	75%	75%	75%	75%	75%
	# trees planted	130,303	121,700 ¹	136,000 ¹	139,000	139,000
	Hectares of natural area parkland managed	1,063	955	1,100	1,015	1,015
Environment and Climate	Retention of “A” listing on Carbon Disclosure Project	Yes	Yes	Yes	Yes	Yes
Environment and Climate	% reduction of Toronto GHG emissions compared to 1990 levels ²	Pending		65% reduction by 2030 Net-zero emissions by 2040.		

Note 1:

Environment, Climate and Forestry’s base budget supports a target of 119,000 trees planted annually. In 2025, one-time funding was included in the budget which provides capacity for planting an additional 2,700 trees bringing the target to 121,700 trees.

Through a 2025 in-year adjustment, the City received funds from Metrolinx for planting and maintenance of trees and vegetation by the City on City-managed property to replace trees and vegetation being removed by Metrolinx for the construction of Metrolinx-led transit projects. This resulted in an overachievement of 2025 targets for tree planting by 14,000 trees and natural area managed by 60 hectares. This agreement will continue in 2026 and 2027, increasing the annual tree planting target by 20,000 trees and the management of natural areas by 60 hectares each year.

Note 2:

There is a two-year lag in the collection of the greenhouse gas emissions measure data.

Service	Measure	2024 Actual	2025 Target	2025 Projection	2026 Target	2027 Target
Key Service Level Measures						
Urban Forestry	# forestry work orders completed	479,416	447,750	470,000 ¹	465,050	465,050
Environment and Climate	Number of Live Green outreach events including community events, workshops, presentations, consultations, webinars, training and tours.	1,068	1,550	1,200	1,600	1,600
Environment and Climate	Development Applications review for compliance with Toronto Green Standard (TGS) (within 25 business days)	78	75	80	80 within 20 business days	
Environment and Climate	Number of Training / Workforce Development Events Facilitated	27	35	26	28	28

Note 1:

Environment, Climate and Forestry's base budget supports a target of 445,050 work orders annually. In 2025, one-time funding was included in the budget which provides capacity for an additional 2,700 work orders.

Through a 2025 in-year adjustment, the City received funds from Metrolinx for planting and maintenance of trees and vegetation by the City on City-managed property to replace trees and vegetation being removed by Metrolinx for the construction of Metrolinx-led transit projects. This resulted in an overachievement of 2025 targets by 20,000 work orders. This agreement will continue in 2026 and 2027, increasing the annual target by 20,000 work orders each year.

As Urban Forestry completes the transfer under the Environment, Climate and Forestry umbrella, the division will look at opportunities to consolidate and refine key service levels for the 2027 budget process.

EXPERIENCES, CHALLENGES AND PRIORITIES

Our Experience and Success

Climate Leadership and Global Recognition

- The City of Toronto was honoured to be designated the **2025 World Environment Day host city for North America**, recognizing Toronto's climate leadership through its prioritization of circular innovation, environmental sustainability, and urban forestry management.
- In 2025, Toronto was recognized as a **Tree City of the World for the sixth consecutive year** by the Food and Agriculture Organization (FAO) and the Arbor Day Foundation, connecting the City to a global network of cities committed to best practices in urban forestry.
- Toronto's efforts were spotlighted by the **Government of Canada through the Nature Legacy initiative**, acknowledging the City's contributions to biodiversity and national conservation targets.
- Environment, Climate and Forestry continues to engage in global conversations as a **Model City for United Nations Environment Programme's Generation Restoration project**, sharing experiences and advancing ecosystem restoration goals.

Urban Forestry and Natural Area Management

- **Tree Maintenance Program Improvements:** City Council adopted the *Tree Maintenance Review Update 2025* report, recommending phased increases to insourcing of tree services; completed a Compensation Review, including staff certifications and support for 444B certification to professionalize services.
- **Tree By-law Review:** ECF began a review of Toronto's tree by-laws, engaging over 6,500 residents through consultations and surveys.
- **Urban Forestry Grants and Incentives:** Celebrating eight years with its second Impact Report (2021–2024), over four years the program supported planting of 64,000 trees, 94 private land projects, and engaged over 157,000 people.
- **Prescribed Burn Program:** Continued prescribed burns in the City's Black Oak Savannah areas are growing a relationship with the Indigenous community by including the traditional caretakers of these lands and ceremony.
- **Natural Area Management:** Managed over 1,000 hectares of natural area parkland, completed Cudmore Creek Wetland and Trailhead, and used a specialized 'eco-herd' of goats at Don Valley Brick Works Park to manage invasive species.

Climate Resilience and Energy Innovation

- **City-wide Climate Risk Assessment:** Convened 28 City Divisions, Agencies, and Corporations to complete Toronto's first comprehensive climate change risk assessment, forming the foundation for future resilience planning.
- **Circular Economy Road Map:** Adopted a 10-Year Circular Economy Road Map as well as a three-year implementation plan ([IE25.1](#)), marking a milestone in rethinking resource consumption and management.
- **Energy Retrofit Partnership:** Partnered with Toronto Hydro to provide free energy coaching services, helping residents navigate home upgrades, clean heating and cooling technologies, and access trusted contractors through the Cleantech Services Directory. Provide financial support through dedicated loan program to replace furnaces with heat pumps.

Community Engagement and Equity Initiatives

- **Air Conditioning Assistance Program:** Delivered nearly 500 portable air conditioners to low-income seniors in multi-unit residential buildings with health-related cooling needs. This program aligns with climate resilience efforts and complements supports like the Hardship Fund.
- **Youth Climate Ambassadors Program:** Launched the first cohort of 20 Toronto youths in a six-week program to build leadership in environmental action and community engagement, including promoting sustainable practices like heat pump adoption.

- **Ravine Stewardship and Volunteer Planting:** Launched a \$0.3 million Council-approved pilot to enhance coordination with stewardship volunteers at three sites; engaged over 20,000 participants in over 450 events and provided employment and training to over 80 youth.

Key Challenges and Risks

- Addressing the scale of GHG emission reductions through accelerated policy implementation, retrofit support programs, and investment in new and innovative solutions.
- Continuing engagement with all levels of governments, business, and civic society to enable adoption of sustainable practices towards decarbonization which will be a key driver to bring community emissions to net zero.
- Delivering flexible, responsive programs that address the impacts of climate change and other emerging service needs by seeking alternative funding sources and opportunities for shared program delivery through federal, municipal, and private partners.
- Securing long-term sustainable funding sources and reducing reliance on reserves to ensure consistent reliable service delivery and the needed investments for building resilient infrastructure.
- Maximizing tree health and survival through tree protection, maintenance and planting programs that respond to forest health threats.
- Seeking opportunities for public education and engagement that promote awareness and responsible interaction with the City's trees, forests, and natural areas.

Priority Actions

Tree Maintenance Programs

Develop a framework for improvements to the City's proactive and reactive tree maintenance programs including input from key industry stakeholders and the public.

By-law Review Report

Implement anticipated by-law process and policy changes and supporting internal and external communications and change management to better protect trees.

Policy, Planning, and Program Enablement

Implement a renewed approach, following anticipated 2025 fourth quarter council directives, to climate resilience, TransformTO NetZero Short-term Action Plan (2026-2030), and circular economy roadmap, with a focus on being outcome-focused and with enhanced interdivisional coordination and governance.

Corporate Transformation

Develop and implement a coordinated strategy for public and workplace EV charging infrastructure, including a 3-year public EV deployment plan with the Toronto Parking Authority and a workplace charging policy, to accelerate charger access for both staff and the public at city-owned locations.

Indigenous Engagement and Reconciliation

Continue taking steps to move toward more land access and knowledge sharing through early engagement of Treaty and Rights-holder Nations and urban Indigenous in planning activities, such as Environmentally Significant Area (ESA) management plans, prescribed burns, and natural area management programs; provide ongoing support to and engagement with community and community-led projects through grants, circles, visioning sessions, learning sessions and events.

Enhance Programs and Resources to Drive Net Zero Action in Buildings and Neighbourhoods

Expand program offerings including financing, coaching, data driven tools and integrated energy planning to serve more building owners and communities in their decarbonization efforts with an emphasis on affordability, equity-deserving households/communities and smaller under resourced buildings.

CITY STAFF PREPARED BUDGET

The City Manager and Chief Financial Officer and Treasurer have prepared the following budget:

1. The 2026 Operating Budget for Environment, Climate and Forestry of \$117.119 million gross, \$51.258 million revenue and \$65.861 million net for the following services:

Service:	Gross Expenditures (\$000s)	Revenues (\$000s)	Net Expenditures (\$000s)
Environment and Climate	29,066.9	10,258.2	18,808.7
Forestry	88,052.0	41,000.2	47,051.8
Total Program Budget	117,118.9	51,258.4	65,860.5

- The 2026 staff complement for Environment, Climate and Forestry of 528.6 positions comprised of 4.0 capital positions and 524.6 operating positions.
2. The 2026 Capital Budget for Environment, Climate and Forestry with cash flows and future year commitments totaling \$65.469 million as detailed by project in [Appendix 5a](#).
 3. The 2027-2035 Capital Plan for Environment, Climate and Forestry totalling \$251.0 million in project estimates as detailed by project in [Appendix 5b](#).
 4. That all third-party funding included in the 2026 Budget be subject to the execution of an agreement or receipt of funding. If such agreement or funding is not in place by 2026 or forthcoming, the approval to spend must be reassessed by City Council relative to other City-funded priorities and needs in future budget processes.

2026
OPERATING BUDGET

2026 OPERATING BUDGET OVERVIEW

Table 1: 2026 Operating Budget by Service

(In \$000s)	2024 Actual	2025 Budget	2025 Projection*	2026 Base Budget	2026 New/Enhanced	2026 Budget	Change vs. 2025 Budget	
By Service	\$	\$	\$	\$	\$	\$	\$	%
Revenues								
Environment and Climate	4,125.2	9,104.6	5,989.3	9,871.7	386.5	10,258.2	1,153.6	12.7%
Urban Forestry	33,595.7	43,627.8	40,380.1	41,000.2		41,000.2	(2,627.6)	(6.0%)
Total Revenues	37,720.9	52,732.4	46,369.4	50,871.9	386.5	51,258.4	(1,474.0)	2.8%
Gross Expenditures								
Environment and Climate	19,200.8	25,100.7	21,289.7	27,680.4	1,386.5	29,066.9	3,966.3	15.8%
Urban Forestry	74,377.6	87,813.5	84,565.7	88,052.0		88,052.0	238.5	0.3%
Total Gross Expenditures	93,578.4	112,914.2	105,855.5	115,732.4	1,386.5	117,118.9	4,204.8	3.7%
Net Expenditures	55,857.5	60,181.8	59,486.1	64,860.5	1,000.0	65,860.5	5,678.8	9.4%
Approved Positions**	115.6	519.6	N/A	527.6	1.0	528.6	9.0	1.7%

*2025 Projection based on 9-Month Variance

**Year-over-year comparison based on approved positions

KEY DRIVERS

Total 2026 Budget expenditures of \$117.118 million gross reflect an increase of \$4.204 million in spending above the 2025 Budget, predominantly arising from:

- Salary and Benefits increase resulting from inflation and merit increase adjustments and alignment of staffing plans to support current operations, clients, and strategic initiatives such as TransformTO, Climate Actions, tree protection and maintenance ensuring the division has key strategic and subject matter expertise to drive necessary policy changes.
- Inflationary increases on arboricultural service contracts.
- Operating impacts from capital related to tree maintenance and management for the new Biidaasige Park and additional software licenses.
- New and enhanced initiatives to provide air conditioning units to lower-income and vulnerable residents in multi-family buildings, and to subsidize rain barrels and incentivize green infrastructure for stormwater collection and management.

EQUITY IMPACTS OF BUDGET CHANGES

Positive Equity Impact: Based on the new and enhanced initiatives, especially the expansion to the Air Conditioner Assistance Program, there will be a low to medium positive impact from the changes in Environment, Climate and Forestry's 2026 Operating Budget. Low-income residents and equity-deserving populations living in multi-residential buildings will improve comfort to extreme heat and climate adaptation.

The subsidy to access rain barrels and incentivizing green infrastructure for stormwater collection and management will improve the residents' ability to reduce their water bills in the summer months and increase resilience against the risk of flooding. Expansion to tree equity program and increased tree maintenance will increase the tree canopy cover in low tree equity neighbourhoods, which are neighbourhoods that have a greater need for trees and have a higher priority to plant more trees to provide important environmental, health and economic benefits for residents.

Overall, these new and enhanced initiatives will yield, at minimum, a low to medium positive equity impact to the residents affected.

2026 OPERATING BUDGET KEY COST DRIVERS

The 2026 Net Operating Budget for Environment, Climate and Forestry of \$65.860 million is \$5.678 million, 9.4% greater than the 2025 Net Budget. Table 2 below summarizes the key cost drivers for the 2026 Budget.

Table 2: 2026 Key Cost Drivers

(In \$000s)	2026				2027 Annualized Impact (Net)
	Revenues	Gross Expenditures	Net Expenditures	Positions**	
2025 Projection*	46,369.4	105,855.5	59,486.1	N/A	N/A
2025 Budget	52,732.4	112,914.2	60,181.8	519.6	N/A
Key Cost Drivers:					
Prior Year Impacts					
Volunteer Engagement & Stewardship Program - Year 2 of 2		268.4	268.4	4.0	150.4
Reversal of One-time Air Conditioning Pilot Funding		(200.0)	(200.0)		
Operating Impacts from Capital					
Enterprise Work Management System (EWMS) Maximo Licence Fees		589.6	589.6		
Biidaasige Park - Port Lands Flood Protection		550.2	550.2		49.6
Tree Maintenance		264.6	264.6		208.0
EWMS ArcGIS Software Licences		76.1	76.1		
Salary & Benefits					
Salary & Benefits Adjustments	617.4	3,698.9	3,081.6		2,213.5
Resources Supporting the Circular Economy Roadmap				4.0	3,841.8
Urban Forestry Planner for Transit Expansion Development Reviews	88.1	88.1		1.0	39.8
Non Salary Inflation					
Inflationary Increase for Arboricultural Contracted		1,204.9	1,204.9		25.6
Base Changes					
Elimination of PollinateTO Pilot Program and Reserve Funding	(170.0)	(170.0)			
Completion of Combine Heat and Power Recoverable Debt Payments	(335.0)	(335.0)			
Contribution from Climate Action Resilience Reserve	300.0	300.0			
Other Base Changes	(2,740.8)	(2,794.4)	(53.5)		2,064.4
Revenue Changes					
Increase Development Applications Revenue	232.6		(232.6)		
Inflationary Increase on Permit Fees	147.2		(147.2)		
Sub Total Key Cost Drivers	(1,860.5)	3,541.5	5,402.0	9.0	8,593.0
Affordability Measures		(723.3)	(723.3)	(1.0)	(21.5)
Total 2026 Base Budget	50,871.9	115,732.4	64,860.5	527.6	8,571.5
2026 New/Enhanced	386.5	1,386.5	1,000.0	1.0	
2026 Budget	51,258.4	117,118.9	65,860.5	528.6	8,571.5
Change from 2025 Budget (\$)	(1,474.0)	4,204.7	5,678.7	9.0	N/A
Change from 2025 Budget (%)	-3%	4%	9%	2%	N/A

*Based on 9-Month Variance

**Year-over-year comparison based on approved positions

Key Base Drivers:**Prior Year Impacts:**

- Implementation of the Volunteer Engagement and Stewardship Program to support Toronto Ravine Strategy (Year 2 of 2) which includes addition of four new permanent positions.
- Reversal of one-time pilot program for air conditioning pilot funding for low income and vulnerable individuals in high rise buildings.

Operating Impacts from Capital:

- Operating impacts from capital include software licenses fees for the division's enterprise work management and geospatial systems, as well as ongoing tree maintenance and management specifically for Biidaasige Park.

Salary and Benefits

- Salary and benefits adjustments reflect the annualization of positions hired in 2025, increases from inflation and merit as well as anticipated staffing plans for 2026. This is offset by recoveries for positions funded through various reserves and funding agreements with federal government organizations.

- Addition of four temporary positions to support the Circular Economy Program. The 2026 expense will be funded by a one-time contribution from the 10-Year Capital Budget and Plan for Solid Waste Management Services.
- Addition of one permanent position, fully funded by Metrolinx, to provide dedicated review and implementation support for transit expansion projects, addressing both short and long term impacts on City property and assets, including trees, the urban forest, and natural areas.

Non-Salary Inflation

- Inflationary increase to arboricultural service contracts.

Base Changes:

- Elimination of the PollinateTO pilot project and the corresponding contribution from reserve, resulting in a net-zero impact.
- Completion of the recoverable debt repayment for two combined heat and power systems installed in two Parks and Recreation arenas.
- Contribution from Climate Action Resilience Reserve for environmental and climate action initiatives, resulting in a net-zero impact.
- Other Base Changes are primarily due to Urban Forestry reserve contribution adjustments, reflect the planned fluctuations in reserve draws for multi-year program and resulting in a net-zero impact.

Affordability Measures

Table 3: Affordability Measures

Recommendation	Savings Type	Equity Impact	(In \$000s)						
			2026				2027 (Incremental)		
			Revenues	Gross Expenditures	Net Expenditures	Positions	Gross Expenditures	Net Expenditures	Positions
Partial Deferral of Operating Impact Costs for Port Lands Park Biidaasige	Efficiencies	None		(542.3)	(542.3)				
Tree Planting Grants & Incentives Adjustment	Efficiencies	None		(80.0)	(80.0)				
Reduction in Volunteer Engagement & Stewardship Programs	Efficiencies	None		(70.0)	(70.0)	(1.0)	(21.5)	(21.5)	
Software Replacement for Tree Giveaway Program	Efficiencies	None		(26.0)	(26.0)				
Consolidate and Optimize Licenses	Efficiencies	None		(5.0)	(5.0)				
Total Affordability Measures				(723.3)	(723.3)	(1.0)	(21.5)	(21.5)	

Affordability measures are specific actions taken by Environment, Climate and Forestry that achieve cost reductions without impacting service levels for City Divisions and the public. For 2026, ECF has identified \$0.7 million in efficiency savings through the following initiatives:

- Adjusting partial tree maintenance and management operating costs related to the new Biidaasige Park due to prolonged tree warranties in effect.
- Realigning tree planting grants with current uptake levels.
- Refinement of prior year impacts resulting in one less position required to support natural area management for the Volunteer Engagement and Stewardship Programs.
- Consolidating and optimizing existing Urban Forestry software licenses and implementing alternative and more cost-effective software solutions to support the Tree Giveaway Program.

New and Enhanced Requests

Table 4: New/Enhanced Requests

New/Enhanced Request	2026				2027 Annualized Gross	Equity Impact	Supports Key Outcome/Priority Actions
	Revenues	Gross Expenditures	Net Expenditures	Positions			
(In \$000s)							
1 Pilot Program Stormwater Management	386.5	386.5		1.0	505.0	Low-Positive	In support of Climate Resilience, pilot program to subsidize rain barrels and incentivise green infrastructure to collect and manage stormwater.
2 Air Conditioner Pilot Expansion		1,000.0	1,000.0		1,000.0	Low-Positive	In support of Climate Resilience, pilot program to enhance living conditions for low-income and vulnerable residents by focusing on scable cooling solutions with the goal to improve comfort to extreme heat and climate adaptation.

- To support climate resilience initiatives, a one-year pilot program will be implemented to provide rain barrels and downspout diverters to Toronto residents as a subsidized rate for collecting stormwater, and a three-year pilot program will be implemented to incentivize green infrastructure for managing stormwater.
- Pilot program to enhance living conditions for low-income and vulnerable residents by focusing on scalable cooling solutions with the goal to improve comfort to extreme heat and climate adaptation.

Note:

For additional information, please refer to [Appendix 3](#) for the 2026 New and Enhanced Service Priorities and [Appendix 4a](#) for Operating Program Provincial/Federal Funding Streams by Funding Source, respectively.

2027 AND 2028 OUTLOOK**Table 5: 2027 and 2028 Outlook**

(In \$000s)	2026 Budget	2027 Incremental Outlook	2028 Incremental Outlook
Revenues			
Revenues Changes		7.6	7.7
Interdepartmental Recoveries		(1,183.9)	
Other Base Changes		(346.7)	7.9
Total Revenues	51,258.4	(1,523.0)	15.6
Gross Expenditures			
Salaries and Benefits		6,760.7	3,050.8
Operating Impacts from Capital		257.6	209.5
Inflationary Impacts		30.2	30.9
Total Gross Expenditures	117,118.9	7,048.5	3,291.1
Net Expenditures	65,860.5	8,571.5	3,275.5
Approved Positions	528.6	1.0	0.0

Key Outlook Drivers

The 2027 Outlook with total gross expenditures of \$124.167 million reflects an anticipated \$7.049 million or 6.0% increase in gross expenditures above the 2026 Operating Budget. The 2028 Outlook expects a further increase of \$3.291 million or 2.7% above the 2027 Outlook.

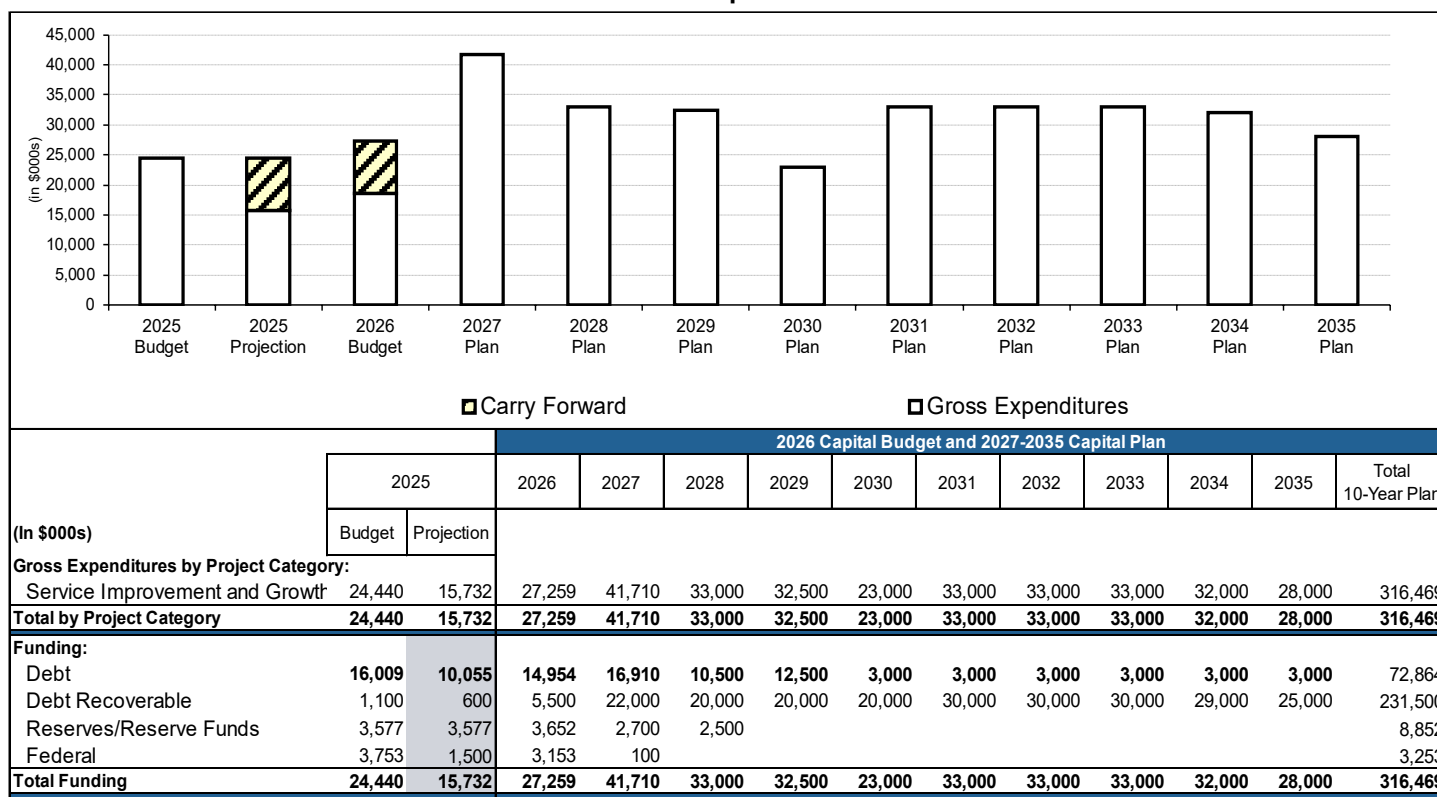
These changes arise from the following:

- Annualization impact of new positions, and incremental budget for funded programs offset by the associated recoveries.
- Inflationary increases in salaries and benefits as well as arboricultural service contracts.
- Continuation of the Circular Economy Program and the Stormwater Management Program with no additional funding from the Rate Programs.

2026-2035 CAPITAL BUDGET AND PLAN

2026–2035 CAPITAL BUDGET AND PLAN OVERVIEW

Chart 1: 10-Year Capital Plan Overview



Project Updates (\$6.2) Million

The 2026-2035 Capital Budget and Plan reflects the following changes to existing projects:

- \$4.8 million decrease in New Development Sustainable Energy Plan Financing due to program review and slow down in development applications.
- \$1.5 million decrease in Existing Building Retrofits due to program review and relaunch planning.

New Projects (\$4.5 Million)


The 2026-2035 Capital Budget and Plan includes the following key new project:

- \$4.5 million for City-Wide Environmental Initiatives focused on climate change resiliency, urban forest management, parkland development, and community engagement.

Note:

For additional information, please refer to [Appendix 4b](#) for Capital Program Provincial/Federal Funding Streams by Projects, [Appendix 5](#) for a more detailed listing of the 2026 and 2027-2035 Capital Budget and Plan by project; [Appendix 6](#) for Capacity to Deliver Review; and [Appendix 7](#) for a Summary of Capital Delivery Constraints, respectively.

2026–2035 CAPITAL BUDGET AND PLAN**\$316.5 Million 10-Year Capital Program**


Service Improvement and Growth
\$316.5 million 100.0%
<ul style="list-style-type: none"> • Community Energy Planning ✓ • Community Initiatives - Existing Building Retrofits ✓ • City-Wide Environmental Initiatives ✓ • New Development Sustainable Energy Plan Financing ✓ • Residential Energy Retrofit Program (HELP) ✓ • Renewable Thermal Energy Program ✓

✓ - Project supports Climate Resiliency and/or Greenhouse Gas (GHG) Reduction*

*Information above includes full project/sub-project 2026-2035 Budget and Plan cash flows. Does not break out the climate component costs separately.

How the Capital Program is Funded

City of Toronto		Federal Funding		Provincial Funding
\$313.2 M		\$3.3M		\$0M
99.0%		1.0%		0%
Debt	\$ 72.9 M	Natural Resources Canada Grant	\$3.3 M	
Recoverable Debt	\$ 232.1 M			
Reserve Funds	\$ 8.9 M			

APPENDICES

Appendix 1

2026 Operating Budget by Category

Category (In \$000s)	2023 Actual	2024 Actual	2025 Budget	2025 Projection*	2026 Budget	2026 Change from 2025 Budget		2026 Change from 2025 Projection	
	\$	\$	\$	\$	\$	\$	%	\$	%
Federal Subsidies	4,060.5	4,017.7	4,950.4	4,734.7	5,430.3	479.9	9.7%	695.6	14.7%
User Fees and Donations	8,429.3	7,499.2	9,317.1	8,925.0	9,725.8	408.7	4.4%	800.8	9.0%
Contribution From Reserves/Reserve Funds	22,600.2	21,940.3	31,548.7	3,002.2	28,945.3	(2,603.5)	(8.3%)	25,943.0	864.1%
Sundry and Other Revenues	995.2	1,391.1	3,293.6	26,118.5	3,136.7	(157.0)	(4.8%)	(22,981.9)	(88.0%)
Inter-Divisional Recoveries	2,450.0	2,720.4	3,622.6	3,588.9	4,020.4	397.8	11.0%	431.4	12.0%
Total Revenues	38,535.1	37,568.8	52,732.4	46,369.4	51,258.4	(1,474.0)	(2.8%)	4,889.0	10.5%
Salaries and Benefits	42,655.2	47,997.3	57,058.1	52,385.4	60,662.8	3,604.7	6.3%	8,277.4	15.8%
Materials and Supplies	2,031.6	1,947.5	1,932.3	1,782.2	2,579.6	647.3	33.5%	797.3	44.7%
Equipment	336.5	365.6	262.2	595.0	934.4	672.3	256.4%	339.5	57.1%
Service and Rent	40,785.4	39,085.8	48,026.9	46,157.7	48,685.7	658.8	1.4%	2,528.0	5.5%
Contribution To Capital				2,121.5				(2,121.5)	(100.0%)
Contribution To Reserves/Reserve Funds	2,025.1	1,430.7	2,434.1	2,099.1	1,106.6	(1,327.5)	(54.5%)	(992.5)	(47.3%)
Other Expenditures	2,386.5	2,297.8	3,042.3	126.0	2,992.3	(50.0)	(1.6%)	2,866.3	2274.5%
Inter-Divisional Charges	180.6	301.6	158.4	588.6	157.5	(0.9)	(0.5%)	(431.1)	(73.2%)
Total Gross Expenditures	90,401.0	93,426.3	112,914.2	105,855.5	117,118.9	4,204.8	3.7%	11,263.5	10.6%
Net Expenditures	51,865.9	55,857.5	60,181.8	59,486.1	65,860.5	5,678.8	9.4%	6,374.5	10.7%

*Projection based on 9-Month Variance

Appendix 2

Summary of 2026 Service Changes

N/A

Appendix 3

Summary of 2026 New/Enhanced Requests Included in Budget



2026 Operating Budget - New and Enhanced Service Priorities Summary by Service (\$000's)

Form ID	Category	Equity Impact	Corporate Services Program - Environment, Climate & Forestry	Adjustments				2027 Plan Net Change	2028 Plan Net Change
				Gross Expenditure	Revenue	Net	Approved Positions		
37169			Pilot Program Stormwater Management 2026						
74	Positive		Description: In support Climate Resilience, pilot program to subsidize rain barrels and incentivize green infrastructure to collect and manage stormwater. One-year pilot program to provide rain barrels and downspout diverters to Toronto residents at subsidized rates for collecting stormwater on private property. Implement a three-year pilot program to incentivize green infrastructure for managing stormwater on private property, by establishing a Certificate Rebate for Landscape Professionals and a Design Rebate for Property Owners. Service Level Impact: Providing rain barrels and downspout diverters to Toronto residents at subsidized rates for collecting stormwater on private property and the necessary resources to incentivize green infrastructure for managing stormwater on private property. Equity Statement: To assess the potential impact of the rain barrel subsidy program on Indigenous, Black, and equity-deserving groups of Toronto, the program will somewhat improve residents' ability to reduce their water bills during the summer months and increase access to information about the benefits of water efficient landscaping. This program has the potential to support marginalized and disadvantaged individuals who are already disproportionately facing climate change impacts by improving public access to information and providing a subsidy towards purchasing a rain barrel. The program will improve access to education, training, and information on green infrastructure for stormwater management for landscape professionals. This has the potential to assist landscape professionals from marginalized groups who face barriers and discrimination in the industry. Service: Environment & Energy						
Total Staff Prepared Budget Changes:				386.5	386.5	0.0	1.00	0.0	0.0
Staff Prepared New/Enhanced Service Priorities:				386.5	386.5	0.0	1.00	0.0	0.0
37381			Air Conditioner Pilot Expansion						
74	Positive		Description: Toronto is experiencing the effects of a changing climate, including more frequent, extended and extreme heat events. Excessive indoor temperature is a concern especially for tenants in multi-unit residential buildings with no air-conditioning or other provision for cooling. To address this vulnerability, the City is advancing policy development to establish a framework to address excessive indoor temperatures in leased residential premises. While this policy work is ongoing, the City proposes to expand on the 2025 Air Conditioner Assistance For Low-Income Seniors pilot program to provide air conditioning to a greater amount of vulnerable households in advance of 2026 summer season. Service Level Impact: To scale the deployment of supply, delivery, and installation of in-suite portable air conditioners (up to ~1000 units) to vulnerable populations residing in a multi-unit residential buildings without existing cooling provisions. Equity Statement: The Air Conditioner Assistance program has been analyzed at the planning and development stage for potential impacts on Indigenous, Black and equity-deserving groups of Toronto. Low income residents' access to affordable housing and safety & security will be positively impacted. Toronto is experiencing more frequent and prolonged heat events occurring outside of seasonal norms. Excessive indoor temperatures pose a significant public health and safety concern for tenants - particularly those living in multi-unit residential buildings without cooling equipment, individuals with pre-existing health conditions, and households of low-income status. An intersectional analysis reveals that the program aims to mitigate the risks associated with excessive temperatures while improving climate resilience for vulnerable residents living in multi-unit residential buildings. Service: Environment & Energy						
Total Staff Prepared Budget Changes:				1,000.0	0.0	1,000.0	0.00	0.0	0.0
Staff Prepared New/Enhanced Service Priorities:				1,000.0	0.0	1,000.0	0.00	0.0	0.0
Summary:									
Staff Prepared New/Enhanced Service Priorities:				1,386.5	386.5	1,000.0	1.00	0.0	0.0

Appendix 4a

Operating Program Provincial/Federal Funding Streams by Program

Fund Name - Program (in \$000s)	2026 Budget	2027 Plan	2028 Plan	Total
Federal Funding				
<i>Natural Resources Canada for Home Energy Rating Disclosure</i>	163	163	163	489
<i>Federation of Canadian Municipalities for Home Energy Loan Program</i>	1,554	1,554	1,554	4,662
<i>Natural Resources Canada / Codes Acceleration Fund for Emissions Performance Standards</i>	1,445	1,445	1,445	4,336
<i>Natural Resources Canada Two Billion Trees</i>	2,054	2,054	2,054	6,161
<i>Disaster Mitigation and Adaptation Fund - Urban Forestry - Forest Management</i>	214	214	214	642
Sub-Total: Federal Funding	5,430	5,430	5,430	16,289
Total Funding	5,430	5,430	5,430	16,289

Appendix 4b

Capital Program Provincial/Federal Funding Streams by Project

Fund Name - Project (in \$000s)	2026	2027 - 2035	Total
Federal Funding			
<i>Natural Resources Canada Grant</i>	3,153	100	3,253
Sub-Total: Federal Funding	3,153	100	3,253
Total Funding	3,153	100	3,253

Appendix 5

2026 Capital Budget; 2027-2035 Capital Plan Including Carry Forward

Projects (In \$000s)		2026 Budget	2027 Plan	2028 Plan	2029 Plan	2030 Plan	2031 Plan	2032 Plan	2033 Plan	2034 Plan	2035 Plan	2026-2035 Total	Service Improvement and Growth
<i>Existing Building Retrofits</i>	☑	7,653	10,100	10,000	10,000	10,000	15,000	15,000	15,000	14,500	12,500	119,753	119,753
<i>Net Zero Carbon Plan Program (New)</i>	☑	9,952	10,500	10,500	12,500	3,000	3,000	3,000	3,000	3,000	3,000	61,452	61,452
<i>New Development Sustainable Energy Plan Final</i>	☑	5,000	12,000	10,000	10,000	10,000	15,000	15,000	15,000	14,500	12,500	119,000	119,000
<i>Renewable Thermal Energy Program</i>	☑	2,454	6,410									8,864	8,864
<i>Residential Energy Retrofit Program (HELP)</i>	☑	2,200	2,700	2,500								7,400	7,400
Total Expenditures (including carry forward from :		27,259	41,710	33,000	32,500	23,000	33,000	33,000	33,000	32,000	28,000	316,469	316,469

☑ - Project supports Climate Resiliency and/or Greenhouse Gas (GHG) Reduction

*Information above includes full project/sub-project 2026-2035 Budget and Plan cash flows. Does not break out the climate component costs separately.

Appendix 5a

2026 Cash Flow and Future Year Commitments Including Carry Forward

Projects (In \$000s)	2026 Budget	2027 Plan	2028 Plan	2029 Plan	2030 Plan	2031 Plan	2032 Plan	2033 Plan	2034 Plan	2035 Plan	Total 2026 Cash Flow and FY Commitments	Previously Approved	Change in Scope	New with Future Year
<i>Existing Building Retrofits</i>	7,653	100									7,753	9,203	(1,450)	
<i>Net Zero Carbon Plan Program (New)</i>	9,952	7,500	7,500	9,500							34,452	30,000		4,452
<i>New Development Sustainable Energy Plan Financing</i>	5,000	2,000									7,000	11,765	(4,765)	
<i>Renewable Thermal Energy Program</i>	2,454	6,410									8,864	8,864		
<i>Residential Energy Retrofit Program (HELP)</i>	2,200	2,700	2,500								7,400	7,400		
Total Expenditure (including carry forward)	27,259	18,710	10,000	9,500							65,469	67,232	(6,215)	4,452

Appendix 5b

2027-2035 Capital Plan Including Carry Forward

Projects (In \$000s)	2027 Plan	2028 Plan	2029 Plan	2030 Plan	2031 Plan	2032 Plan	2033 Plan	2034 Plan	2035 Plan	2027-2035 Total	Service Improvement and Growth
<i>Existing Building Retrofits</i>	10,000	10,000	10,000	10,000	15,000	15,000	15,000	14,500	12,500	112,000	112,000
<i>New Development Sustainable Energy Plan Financing</i>	10,000	10,000	10,000	10,000	15,000	15,000	15,000	14,500	12,500	112,000	112,000
<i>Net Zero Carbon Plan Program (New)</i>	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	27,000	27,000
Total Expenditures	23,000	23,000	23,000	23,000	33,000	33,000	33,000	32,000	28,000	251,000	251,000

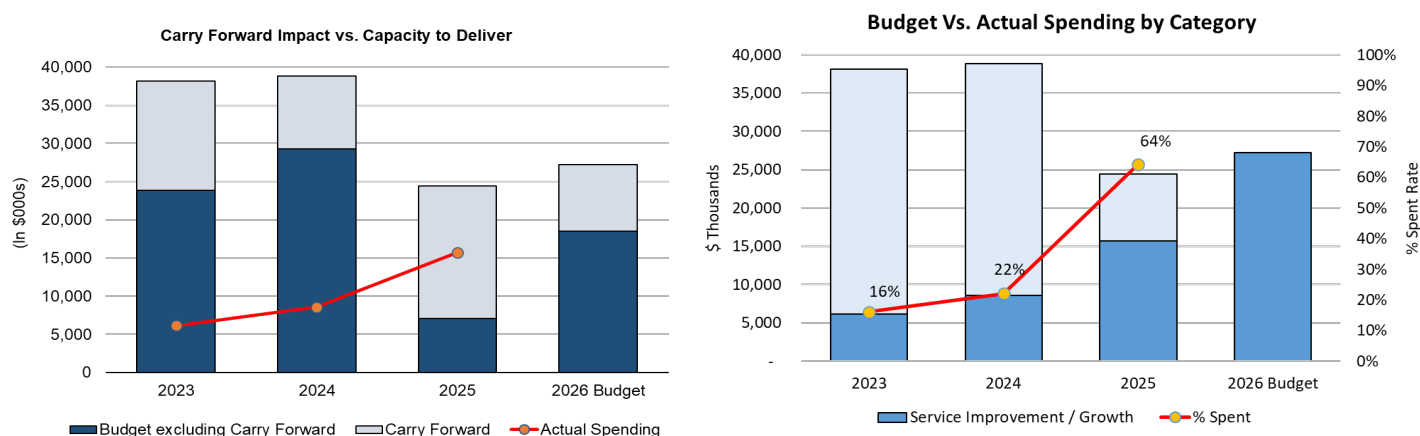
Appendix 6

Capacity to Deliver Review

The 10-Year Plan has been developed with consideration of historically demonstrated capacity to deliver within any given year of a 10-Year plan. In addition, a review was undertaken to ensure budgets align with the capacity available in the market to deliver on capital projects and assets.

A key component in determining an appropriate level of annual cash flow includes evaluating historical capacity to deliver by project categories (Chart 3 below) and assessing projected 2025 underspending that will be carried forward into the 2026-2035 Capital Budget and Plan.

Chart 3 – Capacity to Deliver



Impact of Capacity to Deliver Review on the 10-Year Plan

Environment, Climate and Forestry actual spending over the previous three years, from 2023-2025, has averaged \$10.,159 million per year or 34.2% of planned cash flows.

The projected spending for 2025 is \$15.7 million or 64% of the 2025 Capital Budget. Spending challenges are primarily attributed to reduced demand for the loan program due to rising interest rates.

Based on the review of historical capital spending and an assessment of capacity to deliver, \$6.4 million in capital spending originally allocated for 2026 has been deferred to 2027. Adjustments to the 10-Year Capital Plan are noted below:

- \$6.4 million in project Renewable Thermal Energy Program originally in the 2026 Capital Budget has been deferred to 2027.
- The 2026 Capital Budget reflects a net increase of \$2.82 million compared to 2025. This increase is primarily driven by expanded investments in the New Development Sustainable Energy Program Financing, the Renewable Thermal Energy Program, and the New Net Zero Carbon Plan Program. These initiatives aim to advance the City's overall sustainability goals, optimize the effectiveness of GHG reduction projects, and incentivize greater adoption of sustainable practices and technologies.

Appendix 7

Summary of Capital Delivery Constraints

N/A

Appendix 8

Inflows and Outflows to/from Reserves and Reserve Funds

2026 Operating Budget

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1723 (\$000)	Eco-Roof Financial Assistance	Opening Balance	6,299.0	4,796.5	3,279.0
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Environment, Climate & Forestry	(1,557.7)	(1,557.7)	(1,557.7)
		Sub-Total Operating Withdrawals	(1,557.7)	(1,557.7)	(1,557.7)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(1,557.7)	(1,557.7)	(1,557.7)
		Interest Income	55.2	40.2	25.0
		Closing Balance	4,796.5	3,279.0	1,746.4

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1410 (\$000)	Public Realm	Opening Balance	13,968.1	8,210.6	5,921.6
		*Contributions (+)			
		Transportation Services	39,084.2	15,633.7	15,633.7
		Total Contributions	39,084.2	15,633.7	15,633.7
		*Withdrawals (-)			
		Operating Budget			
		Economic Development & Culture	0.0	0.0	0.0
		Environment, Climate & Forestry	(998.4)	(998.4)	(998.4)
		Parks & Recreation	(1,341.8)	(1,341.8)	(1,341.8)
		Transportation Services	(35,967.9)	(8,249.8)	(8,492.2)
		Sub-Total Operating Withdrawals	(38,308.0)	(10,589.9)	(10,832.3)
		Capital Budget and Plan			
		Transportation Services	(6,644.0)	(7,403.1)	(8,631.7)
		Sub-Total Capital Budget and Plan Withdrawals	(6,644.0)	(7,403.1)	(8,631.7)
		Total Withdrawals	(44,952.0)	(17,993.1)	(19,464.0)
		Interest Income	110.3	70.3	40.1
		Closing Balance	8,210.6	5,921.6	2,131.3

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1201* (\$000)	Vehicle Reserve - Parks, Forestry & Rec	Opening Balance	19,199.7	22,495.6	15,937.5
		*Contributions (+)			
		Environment, Climate & Forestry	95.7	95.7	95.7
		Parks & Recreation	6,648.7	10,203.5	13,648.7
		Total Contributions	6,744.4	10,299.1	13,744.4
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Fleet Services	(3,448.5)	(16,857.3)	(11,716.0)
		Sub-Total Capital Budget and Plan Withdrawals	(3,448.5)	(16,857.3)	(11,716.0)
		Total Withdrawals	(3,448.5)	(16,857.3)	(11,716.0)
		Interest Income			
		Closing Balance	22,495.6	15,937.5	17,965.9

*A new vehicle reserve will be created for Environmental, Climate and Forestry, and the contribution for the Urban Forestry Unit will be reallocated from this reserve.

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XQ1502** (\$000)	Vehicle Reserve - Facilities & Real Estate	Opening Balance	2,027.1	3,021.1	1,159.5
		*Contributions (+)			
		Corporate Real Estate Management	1,399.9	1,399.9	1,399.9
		Environment, Climate & Forestry	17.3	17.3	17.3
		Total Contributions	1,417.2	1,417.2	1,417.2
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Fleet Services	(423.2)	(3,278.8)	(2,092.3)
		Sub-Total Capital Budget and Plan Withdrawals	(423.2)	(3,278.8)	(2,092.3)
		Total Withdrawals	(423.2)	(3,278.8)	(2,092.3)
Interest Income					
Closing Balance		3,021.1	1,159.5	484.5	

**A new vehicle reserve will be created for Environmental, Climate and Forestry (ECF), and the contribution for ECF will be reallocated from this reserve.

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1052 (\$000)	Better Bldg Partnership	Opening Balance	10,749.7	10,070.5	9,384.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Environment, Climate & Forestry	(782.8)	(782.8)	(782.8)
		Sub-Total Operating Withdrawals	(782.8)	(782.8)	(782.8)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(782.8)	(782.8)	(782.8)
		Interest Income	103.6	96.8	89.9
		Closing Balance	10,070.5	9,384.5	8,691.7

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1220 (\$000)	Tree Canopy***	Opening Balance	13,444.2	1,504.9	(8,617.2)
		*Contributions (+)			
		Corporate	9,102.1	10,993.6	10,962.1
		Total Contributions	9,102.1	10,993.6	10,962.1
		*Withdrawals (-)			
		Operating Budget			
		Environment, Climate & Forestry	(21,115.7)	(21,115.7)	(21,115.7)
		Sub-Total Operating Withdrawals	(21,115.7)	(21,115.7)	(21,115.7)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(21,115.7)	(21,115.7)	(21,115.7)
		Interest Income	74.4	0.0	0.0
		Closing Balance	1,504.9	(8,617.2)	(18,770.9)

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1718 (\$000)	Environment Protection***	Opening Balance	4,024.1	2,366.9	693.1
		*Contributions (+)			
		Environment, Climate & Forestry	993.6	993.6	993.6
		Total Contributions	993.6	993.6	993.6
		*Withdrawals (-)			
		Operating Budget			
		Environment, Climate & Forestry	(2,682.6)	(2,682.6)	(2,682.6)
		Sub-Total Operating Withdrawals	(2,682.6)	(2,682.6)	(2,682.6)
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	(2,682.6)	(2,682.6)	(2,682.6)
		Interest Income	31.8	15.2	0.0
		Closing Balance	2,366.9	693.1	(995.9)

***While some years are showing a negative ending balance, it is anticipated that onetime funding injection/changing priorities and revised expenditures will adjust the balance.

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028
XR1732 (\$000)	Pollinator Protection	Opening Balance	11.3	11.4	11.5
		*Contributions (+)			
		Total Contributions	0.0	0.0	0.0
		*Withdrawals (-)			
		Operating Budget			
		Sub-Total Operating Withdrawals	0.0	0.0	0.0
		Capital Budget and Plan			
		Sub-Total Capital Budget and Plan Withdrawals	0.0	0.0	0.0
		Total Withdrawals	0.0	0.0	0.0
		Interest Income	0.1	0.1	0.1
		Closing Balance	11.4	11.5	11.7

2026-2035 Capital Budget and Plan

Reserve Account	Reserve/Reserve Fund Name	Inflow/Outflow/Balance	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
XR2211 (\$000)	Parkland Acq-City Wide Development	Opening Balance	37,186.1	33,802.7	33,654.4	31,620.1	40,988.3	51,988.9	61,694.5	71,233.3	85,473.0	98,327.4
		*Contributions (+)										
		<i>Additional Operating Contribution</i>	12,075.0	12,075.0	12,075.0	12,075.0	12,075.0	12,075.0	12,075.0	12,075.0	12,075.0	12,075.0
		<i>Corporate</i>	9,075.0	9,075.0	9,075.0	9,075.0	9,075.0	9,075.0	9,075.0	9,075.0	9,075.0	9,075.0
		Total Contributions	21,150.0	21,150.0	21,150.0	21,150.0	21,150.0	21,150.0	21,150.0	21,150.0	21,150.0	21,150.0
		*Withdrawals (-)										
		Operating Budget										
		Sub-Total Operating Withdrawals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
		Capital Budget and Plan										
		<i>Environment, Climate & Forestry</i>	(1,452.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
		<i>Parks & Recreation</i>	(23,434.5)	(21,633.9)	(23,509.1)	(12,143.0)	(10,612.0)	(12,010.0)	(12,272.5)	(7,690.0)	(9,210.0)	(11,160.0)
		Sub-Total Capital Budget and Plan Withdrawals	(24,886.5)	(21,633.9)	(23,509.1)	(12,143.0)	(10,612.0)	(12,010.0)	(12,272.5)	(7,690.0)	(9,210.0)	(11,160.0)
		Total Withdrawals	(24,886.5)	(21,633.9)	(23,509.1)	(12,143.0)	(10,612.0)	(12,010.0)	(12,272.5)	(7,690.0)	(9,210.0)	(11,160.0)
		Interest Income	353.2	335.6	324.7	361.2	462.6	565.6	661.3	779.6	914.4	1,033.2
		Closing Balance	33,802.7	33,654.4	31,620.1	40,988.3	51,988.9	61,694.5	71,233.3	85,473.0	98,327.4	109,350.6

Appendix 9

Glossary

Approved Position: Permanent or temporary position that support the delivery of City services and service levels in annual budget.

Actuals: An actual financial amount paid (or received) for the delivery of City services (these exclude any commitments to be paid in the future).

Capacity to Deliver Ability to deliver projects as demonstrated by historic spending patterns and approved contractual obligations.

Capital Budget and Plan: A Capital Budget and Plan is the City's 10-year strategy to acquire/build assets or extend the useful lives of existing assets. The Capital Budget is the first year of approved cash flows and future year's commitments and the remaining nine years include project estimates.

Capital Delivery Constraints: The capital needs that cannot be accommodated within the capital plan that the Division or Agency has the capacity to deliver.

Complement: Positions that support the delivery of City services and service levels as approved by Council.

Efficiencies: Reductions in the cost of delivering a service without a reduction in service level.

New/Enhanced Service Priorities: New and enhanced service changes resulting in an increase in service levels from what was previously approved by Council.

Operating Budget: An Operating Budget is the City's annual plan to provide services to the residents of Toronto; the budget includes all revenues and expenses needed to provide services.

Operating Impact of Completed Capital Projects: The Operating Budget Impact of Capital is the change in operating expenditure and/or revenue, which is projected to occur during the implementation of a capital project and/or when a capital project is completed. These changes should be documented on a Business Case Form in the appropriate category.

Rate-Supported Budget: Budget fully funded by user fees such as Solid Waste, Toronto Water and Toronto Parking Authority.

Salary and Benefit Adjustments: General increases related to contractual obligations, such as cost of living, step increases, pay for performance and progression pay.

State of Good Repair (SOG): The cost of maintaining assets to ensure that they can support the delivery of City services and meet service outcomes.

Tax-Supported Budget: Budget funded by property taxes.

User Fees: Includes all program-generated fees and rental revenue for the use of its services (such as the TTC fare, ice rental fees and various City permits).