

### Nominating Panel - Compliance Audit Committee

**Meeting No.:** 3

**Meeting Date:** Tuesday, May 26, 2026

**Start Time:** 2:30 PM

**Location:** Video Conference

**Contact:** Jonathan Canchela, Administrator

**Phone:** 416-392-6627

**E-mail:** jonathan.canchela@toronto.ca

**Chair:** Patricia Foran

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### NB3.1 - Appointment of a Public Member to the Compliance Audit Committee

**Decision Type:** ACTION

**Status:** Amended

**Wards:** All

**Confidential Attachment - Personal matters about identifiable individuals who are being considered for appointment to the Compliance Audit Committee.**

#### Panel Recommendations

The Nominating Panel - Compliance Audit Committee recommends that:

1. City Council appoint the following candidate to the Compliance Audit Committee as an alternate for a term of office coincident with the term of Council that takes place following the 2026 regular municipal election, such appointment to be effective only in the event that any vacancies on the Compliance Audit Committee occur:

Richard Austin

#### Decision Advice and Other Information

The Nominating Panel - Compliance Audit Committee:

1. Directed that Confidential Attachments 1a, 1b, 2 and 3 to the report (May 12, 2026) from the City Clerk remain confidential in their entirety as they relate to personal matters about identifiable individuals being considered for appointment to the Compliance Audit Committee.

Candidate's biography:

Richard E. Austin was admitted to the Ontario Bar in 1983 after receiving a law degree from the University of Windsor. He holds a Bachelor of Arts (Honours) majoring in Economics from the University of Toronto, a Master of Business Administration majoring in Finance from York University and the ICD.D designation from the Institute of Corporate Directors. Currently, he is a member of the boards of the Condominium Authority of Ontario, Facility Association, and Credit Counseling Society, sits on tribunals of the Canadian Investment Regulatory Organization and the Electrical Safety Authority, and is the General Counsel of Loop Financial, a fintech start-up.

#### Origin

(May 12, 2026) Report from the City Clerk

#### Summary

At its meeting on May 26, 2026, the Nominating Panel - Compliance Audit Committee considered [Item NB3.1](#) and made recommendations to City Council.

Summary from the report (May 12, 2026) from the City Clerk:

The Nominating Panel - Compliance Audit Committee will recommend one alternate to City Council for appointment to the Compliance Audit Committee.

### **Background Information**

(May 12, 2026) Report from the City Clerk on Appointment of a Public Member to the Compliance Audit Committee

<https://www.toronto.ca/legdocs/mmis/2026/nb/bgrd/backgroundfile-286997.pdf>

Confidential Attachment 1a - List of Candidates, Qualifications, Confidential Diversity Information Summary, and Applications for Appointment to the Compliance Audit Committee

Confidential Attachment 1b - List of Ineligible Candidates, Qualifications, Confidential Diversity Information, and Applications for Appointment to the Compliance Audit Committee

Confidential Attachment 2 - Interview Schedule from April 20, 2026

Confidential Attachment 3 - Reference letters