TO Live

REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

2027 Budget and Plan

Date: June 1, 2026
To: Board of Directors of TO Live
From: President and Chief Executive Officer

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

SUMMARY

The purpose of this report is to seek Board approval of TO Live's 2027 Budget and Plan, as outlined in Attachment 1 and Confidential Attachment 1.

RECOMMENDATIONS

The President & CEO recommends that the Board of Directors of TO Live:

1. Approve the 2027 Budget and Plan, with a City investment of $6.398 million, as outlined in Attachment 1 and Confidential Attachment 1.

2. Direct that Confidential Attachment 1 remain confidential in its entirety because it contains financial information supplied in confidence to the Board of Directors of TO Live which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

There is no financial impact other than those outlined in the report.

DECISION HISTORY

This report relates to the annual approval of TO Live's 2027 Budget and Plan.

COMMENTS

As part of TO Live's governance process, the Finance and Audit Committee, Human Resources & Stakeholder Relations Committee, and Environmental, Social and Governance (ESG) Committee are each provided an opportunity to review the 2027 Budget and Plan prior to Board consideration.

The Finance and Audit Committee and Human Resources & Stakeholder Relations Committee are scheduled to review the materials at their June 11, 2026 meetings, and their recommendations will be provided to the Board through separate Decision Letters. Due to lack of quorum, the ESG Committee meeting was cancelled; accordingly, matters within its mandate will be considered directly by the Board.

The Board will consider all Committee recommendations when reviewing the 2027 Budget and Plan for approval.

CONTACT

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SIGNATURE

Clyde Wagner
President & CEO

ATTACHMENTS

Attachment 1 - 2027 Budget and Plan Presentation
Confidential Attachment 1 - 2027 Budget and Plan Confidential Information