



REPORT FOR ACTION

2025 Audited Financial Results Report

Date: May 25, 2026

To: Finance and Audit Committee and the Board of Directors of TO Live

From: President and Chief Executive Officer

SUMMARY

The purpose of this report is to present the 2025 Audited Financial Results to the Board of Directors of TO Live.

RECOMMENDATIONS

The President and Chief Executive Officer recommends that the Board of Directors of TO Live:

1. Approve the 2025 Audited Financial Results as outlined in Attachment 1 and Attachment 2 to this report.
2. Recommends that City Council receive for information the 2025 Audited Financial Results as outlined in Attachment 1 and Attachment 2 to this report.

FINANCIAL IMPACT

There is no financial impact other than what is outlined in this report.

DECISION HISTORY

None.

COMMENTS

The audited financial statements, as at December 31, 2025, reflect an excess of revenue over expenses before City transfers of \$17,000, with further details in Attachment 1. For details on the audit process and findings report, see Attachment 2.

CONTACT

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SIGNATURE

Clyde Wagner
President & CEO

ATTACHMENTS

Attachment 1 - TO Live 2025 KPMG LLP Audited Financial Statements
Attachment 2 - 2025 KPMG LLP Audit Findings Report