

## Appendix A - Summary of 2026 Operating Budget by Business Improvement Area

Table 1: Albion Islington Square BIA 2026 Operating Budget

Albion Islington Square BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	187,751	187,751	187,751	-	-
Grants	7,500	-	7,500	-	-
Signature Events Revenue	16,000	32,185	16,500	3.1%	500
Other Festival Revenues	-	-	-	-	-
Other Revenue	-	-	-	-	-
Contribution from Accumulated Surplus Reserves	89,157	-	120,523	35.2%	31,366
Appeal Provision Surplus	17,132	17,132	11,564	(32.5%)	(5,568)
<b>Total Revenue</b>	<b>317,540</b>	<b>237,068</b>	<b>343,838</b>	<b>8.3%</b>	<b>26,298</b>
<b>Expenditures</b>					
Administration	72,047	63,693	94,295	30.9%	22,248
Capital	82,500	-	82,500	-	-
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	75,900	61,718	65,900	(13.2%)	(10,000)
Promotion and Advertising	1,500	-	1,500	-	-
Festivals and Events	68,525	92,784	82,575	20.5%	14,050
Provision for Tax Appeal Expenditures & Write Off	17,068	5,554	17,068	-	-
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	13,319	-	-	-
<b>Total Expenditures</b>	<b>317,540</b>	<b>237,068</b>	<b>343,838</b>	<b>8.3%</b>	<b>26,298</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>219,474</b>	<b>321,950</b>	<b>189,863</b>	<b>-</b>	<b>-</b>

Table 2: Bloorcourt Village BIA 2026 Operating Budget

Bloorcourt Village BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	224,346	224,346	246,781	10.0%	22,435
Grants	32,500	7,500	7,500	(76.9%)	(25,000)
Signature Events Revenue	-	-	-	-	-
Other Festival Revenues	1,000	1,000	1,500	50.0%	500
Other Revenue	-	-	-	-	-
Contribution from Accumulated Surplus Reserves	173,921	58,097	118,447	(31.9%)	(55,474)
Appeal Provision Surplus	10,801	10,801	72,748	573.5%	61,947
<b>Total Revenue</b>	<b>442,568</b>	<b>301,744</b>	<b>446,976</b>	<b>1.0%</b>	<b>4,408</b>
<b>Expenditures</b>					
Administration	78,173	82,853	85,041	8.8%	6,868
Capital	106,000	5,677	87,500	(17.5%)	(18,500)
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	130,000	126,000	145,500	11.9%	15,500
Promotion and Advertising	18,500	16,350	24,000	29.7%	5,500
Festivals and Events	89,500	70,000	82,500	(7.8%)	(7,000)
Provision for Tax Appeal Expenditures & Write Off	20,395	864	22,435	10.0%	2,040
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	-	-	-	-
<b>Total Expenditures</b>	<b>442,568</b>	<b>301,744</b>	<b>446,976</b>	<b>1.0%</b>	<b>4,408</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>172,627</b>	<b>288,451</b>	<b>97,255</b>	<b>-</b>	<b>-</b>

Table 3: Bloordale Village BIA 2026 Operating Budget

Bloordale Village BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	162,642	162,642	177,278	9.0%	14,636
Grants	9,500	32,500	7,500	(21.1%)	(2,000)
Signature Events Revenue	-	-	-	-	-
Other Festival Revenues	-	-	-	-	-
Other Revenue	-	-	-	-	-
Contribution from Accumulated Surplus Reserves	101,476	10,729	111,103	9.5%	9,627
Appeal Provision Surplus	11,441	11,441	-	(100.0%)	(11,441)
<b>Total Revenue</b>	<b>285,059</b>	<b>217,312</b>	<b>295,881</b>	<b>3.8%</b>	<b>10,822</b>
<b>Expenditures</b>					
Administration	45,023	36,923	38,291	(15.0%)	(6,732)
Capital	11,000	-	4,000	(63.6%)	(7,000)
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	106,500	75,500	80,000	(24.9%)	(26,500)
Promotion and Advertising	24,750	29,100	10,750	(56.6%)	(14,000)
Festivals and Events	83,000	75,000	37,500	(54.8%)	(45,500)
Provision for Tax Appeal Expenditures & Write Off	14,786	789	16,116	9.0%	1,330
Appeal Provision Deficit	-	-	109,224	100%	109,224
Contribution to Accumulated Surplus Reserves	-	-	-	-	-
<b>Total Expenditures</b>	<b>285,059</b>	<b>217,312</b>	<b>295,881</b>	<b>3.8%</b>	<b>10,822</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>93,791</b>	<b>184,718</b>	<b>182,839</b>	<b>-</b>	<b>-</b>

Table 4: Church-Wellesley Village BIA 2026 Operating Budget

Church-Wellesley Village BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	306,689	306,689	316,540	3.2%	9,851
Grants	17,500	4,000	17,500	-	-
Signature Events Revenue	135,000	94,520	175,000	29.6%	40,000
Other Festival Revenues	10,000	-	-	(100.0%)	(10,000)
Other Revenue	2,000	5,500	63,563	3078.2%	61,563
Contribution from Accumulated Surplus Reserves	10,000	10,225	-	(100.0%)	(10,000)
Appeal Provision Surplus	19,608	19,608	20,886	6.5%	1,278
<b>Total Revenue</b>	<b>500,797</b>	<b>440,542</b>	<b>593,489</b>	<b>18.5%</b>	<b>92,692</b>
<b>Expenditures</b>					
Administration	214,278	128,703	187,770	(12.4%)	(26,508)
Capital	-	6,630	26,000	100.0%	26,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	78,438	84,005	128,583	63.9%	50,145
Promotion and Advertising	22,200	4,985	25,085	13.0%	2,885
Festivals and Events	158,000	209,175	197,275	24.9%	39,275
Provision for Tax Appeal Expenditures & Write Off	27,881	7,044	28,776	3.2%	895
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	-	-	-	-
<b>Total Expenditures</b>	<b>500,797</b>	<b>440,542</b>	<b>593,489</b>	<b>18.5%</b>	<b>92,692</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>150,297</b>	<b>150,072</b>	<b>129,186</b>	<b>-</b>	<b>-</b>

Table 5: College Promenade BIA 2026 Operating Budget

College Promenade BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	199,114	199,114	199,113	-	(1)
Grants	9,500	1,545	12,668	33.3%	3,168
Signature Events Revenue	-	-	-	-	-
Other Festival Revenues	-	-	-	-	-
Other Revenue	-	2,500	-	-	-
Contribution from Accumulated Surplus Reserves	18,821	-	47,586	152.8%	28,765
Appeal Provision Surplus	36,152	36,152	69,884	93.3%	33,732
<b>Total Revenue</b>	<b>263,587</b>	<b>239,311</b>	<b>329,251</b>	<b>24.9%</b>	<b>65,664</b>
<b>Expenditures</b>					
Administration	32,486	31,657	117,950	263.1%	85,464
Capital	32,000	19,207	18,200	(43.1%)	(13,800)
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	109,000	91,072	103,000	(5.5%)	(6,000)
Promotion and Advertising	51,000	1,986	51,000	-	-
Festivals and Events	21,000	1,220	21,000	-	-
Provision for Tax Appeal Expenditures & Write Off	18,101	2,240	18,101	-	-
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	91,929	-	-	-
<b>Total Expenditures</b>	<b>263,587</b>	<b>239,311</b>	<b>329,251</b>	<b>24.9%</b>	<b>65,664</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>197,027</b>	<b>307,777</b>	<b>190,307</b>	<b>-</b>	<b>-</b>

Table 6: College West BIA 2026 Operating Budget

College West BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	23,502	23,502	24,208	3.0%	706
Grants	7,500	-	7,500	-	-
Signature Events Revenue	-	-	-	-	-
Other Festival Revenues	-	-	-	-	-
Other Revenue	250	200	200	(20.0%)	(50)
Contribution from Accumulated Surplus Reserves	26,944	16,713	14,291	(47.0%)	(12,653)
Appeal Provision Surplus	1,527	1,527	7,237	373.9%	5,710
<b>Total Revenue</b>	<b>59,723</b>	<b>41,942</b>	<b>53,436</b>	<b>(10.5%)</b>	<b>(6,287)</b>
<b>Expenditures</b>					
Administration	9,286	10,542	16,185	74.3%	6,899
Capital	10,000	-	8,750	(12.5%)	(1,250)
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	33,000	28,100	21,000	(36.4%)	(12,000)
Promotion and Advertising	5,300	3,300	5,300	-	-
Festivals and Events	-	-	-	-	-
Provision for Tax Appeal Expenditures & Write Off	2,137	-	2,201	3.0%	64
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	-	-	-	-
<b>Total Expenditures</b>	<b>59,723</b>	<b>41,942</b>	<b>53,436</b>	<b>(10.5%)</b>	<b>(6,287)</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>23,064</b>	<b>33,295</b>	<b>11,767</b>		

Table 7: Dovercourt Village BIA 2026 Operating Budget

Dovercourt Village BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	8,645	8,645	8,645	-	-
Grants	-	-	-	-	-
Signature Events Revenue	-	-	-	-	-
Other Festival Revenues	-	-	-	-	-
Other Revenue	-	-	-	-	-
Contribution from Accumulated Surplus Reserves	14,101	-	-	(100.0%)	(14,101)
Appeal Provision Surplus	381	381	322	(15.5%)	(59)
<b>Total Revenue</b>	<b>23,127</b>	<b>9,026</b>	<b>8,967</b>	<b>(61.2%)</b>	<b>(14,160)</b>
<b>Expenditures</b>					
Administration	4,141	3,982	4,531	9.4%	390
Capital	15,000	-	-	(100.0%)	(15,000)
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	3,200	-	3,200	-	-
Promotion and Advertising	-	-	-	-	-
Festivals and Events	-	-	-	-	-
Provision for Tax Appeal Expenditures & Write Off	786	-	786	-	-
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	5,044	450	-	450
<b>Total Expenditures</b>	<b>23,127</b>	<b>9,026</b>	<b>8,967</b>	<b>(61.2%)</b>	<b>(14,160)</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>36,723</b>	<b>55,868</b>	<b>55,996</b>	<b>-</b>	<b>-</b>

Table 8: Emery Village BIA 2026 Operating Budget

Emery Village BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	2,198,151	2,198,151	2,161,162	(1.7%)	(36,989)
Grants	-	-	-	-	-
Signature Events Revenue	-	-	-	-	-
Other Festival Revenues	-	-	-	-	-
Other Revenue	-	10,000	-	-	-
Contribution from Accumulated Surplus Reserves	875,000	-	2,800,000	220.0%	1,925,000
Appeal Provision Surplus	201,640	201,640	221,040	9.6%	19,400
<b>Total Revenue</b>	<b>3,274,791</b>	<b>2,409,791</b>	<b>5,182,201</b>	<b>58.2%</b>	<b>1,907,410</b>
<b>Expenditures</b>					
Administration	737,259	688,257	732,864	(0.6%)	(4,395)
Capital	910,000	355,000	2,818,017	209.7%	1,908,017
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	1,033,500	1,037,500	1,124,551	8.8%	91,051
Promotion and Advertising	330,000	245,800	270,000	(18.2%)	(60,000)
Festivals and Events	64,200	32,700	40,300	(37.2%)	(23,900)
Provision for Tax Appeal Expenditures & Write Off	199,832	2,332	196,469	(1.7%)	(3,363)
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	48,202	-	-	-
<b>Total Expenditures</b>	<b>3,274,791</b>	<b>2,409,791</b>	<b>5,182,201</b>	<b>58.2%</b>	<b>1,907,410</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>9,288,744</b>	<b>10,211,946</b>	<b>7,190,907</b>	<b>-</b>	<b>-</b>

Table 9: Korea Town BIA 2026 Operating Budget

Korea Town BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	111,077	111,077	116,632	5.0%	5,555
Grants	123,500	7,000	53,500	(56.7%)	(70,000)
Signature Events Revenue	110,500	28,588	26,000	(76.5%)	(84,500)
Other Festival Revenues	-	5,000	-	-	-
Other Revenue	-	-	-	-	-
Contribution from Accumulated Surplus Reserves	84,000	36,113	-	(100.0%)	(84,000)
Appeal Provision Surplus	6,145	6,145	9,267	50.8%	3,122
<b>Total Revenue</b>	<b>435,222</b>	<b>193,923</b>	<b>205,398</b>	<b>(52.8%)</b>	<b>(229,824)</b>
<b>Expenditures</b>					
Administration	76,724	70,426	96,041	25.2%	19,317
Capital	109,500	-	8,500	(92.2%)	(101,000)
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	49,200	47,100	48,100	(2.2%)	(1,100)
Promotion and Advertising	6,000	7,500	10,000	66.7%	4,000
Festivals and Events	183,700	68,530	26,000	(85.8%)	(157,700)
Provision for Tax Appeal Expenditures & Write Off	10,098	367	10,603	5.0%	505
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	-	6,154	-	6,154
<b>Total Expenditures</b>	<b>435,222</b>	<b>193,923</b>	<b>205,398</b>	<b>(52.8%)</b>	<b>(229,824)</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>60,820</b>	<b>108,707</b>	<b>105,594</b>	<b>-</b>	<b>-</b>

Table 10: MarkeTO District BIA 2026 Operating Budget

MarkeTO District BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	111,000	110,999	113,100	1.9%	2,100
Grants	5,000	-	5,000	-	-
Signature Events Revenue	-	-	-	-	-
Other Festival Revenues	-	300	1,000	-	1,000
Other Revenue	-	-	-	-	-
Contribution from Accumulated Surplus Reserves	31,598	760	38,404	21.5%	6,806
Appeal Provision Surplus	9,590	9,590	9,298	(3.0%)	(292)
<b>Total Revenue</b>	<b>157,188</b>	<b>121,649</b>	<b>166,802</b>	<b>6.1%</b>	<b>9,614</b>
<b>Expenditures</b>					
Administration	82,597	79,631	88,620	7.3%	6,023
Capital	-	-	-	-	-
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	39,000	33,676	44,400	13.8%	5,400
Promotion and Advertising	4,500	4,173	4,500	-	-
Festivals and Events	21,000	3,840	19,000	(9.5%)	(2,000)
Provision for Tax Appeal Expenditures & Write Off	10,091	329	10,282	1.9%	191
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	-	-	-	-
<b>Total Expenditures</b>	<b>157,188</b>	<b>121,649</b>	<b>166,802</b>	<b>6.1%</b>	<b>9,614</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>337,815</b>	<b>368,653</b>	<b>320,951</b>	<b>-</b>	<b>-</b>

Table 11: Mimico by the Lake BIA 2026 Operating Budget

Mimico by the Lake BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	55,394	55,394	57,453	3.7%	2,059
Grants	8,700	1,300	11,300	29.9%	2,600
Signature Events Revenue	-	-	-	-	-
Other Festival Revenues	-	-	-	-	-
Other Revenue	-	-	-	-	-
Contribution from Accumulated Surplus Reserves	7,576	-	-	(100.0%)	(7,576)
Appeal Provision Surplus	3,830	3,830	4,329	13.0%	499
<b>Total Revenue</b>	<b>75,500</b>	<b>60,524</b>	<b>73,082</b>	<b>(3.2%)</b>	<b>(2,418)</b>
<b>Expenditures</b>					
Administration	32,579	33,029	34,424	5.7%	1,845
Capital	7,500	-	7,500	-	-
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	19,500	16,000	18,000	(7.7%)	(1,500)
Promotion and Advertising	6,535	3,735	3,735	(42.8%)	(2,800)
Festivals and Events	4,350	4,000	4,200	(3.4%)	(150)
Provision for Tax Appeal Expenditures & Write Off	5,036	243	5,223	3.7%	187
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	3,517	-	-	-
<b>Total Expenditures</b>	<b>75,500</b>	<b>60,524</b>	<b>73,082</b>	<b>(3.2%)</b>	<b>(2,418)</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>21,155</b>	<b>32,248</b>	<b>27,919</b>	<b>-</b>	<b>-</b>

Table 12: Mimico Village BIA 2026 Operating Budget

Mimico Village BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	38,493	38,493	41,264	7.2%	2,771
Grants	2,500	7,500	3,000	20.0%	500
Signature Events Revenue	-	-	-	-	-
Other Festival Revenues	-	-	-	-	-
Other Revenue	-	-	-	-	-
Contribution from Accumulated Surplus Reserves	5,000	5,176	3,000	(40.0%)	(2,000)
Appeal Provision Surplus	2,972	2,972	3,035	2.1%	63
<b>Total Revenue</b>	<b>48,965</b>	<b>54,141</b>	<b>50,299</b>	<b>2.7%</b>	<b>1,334</b>
<b>Expenditures</b>					
Administration	25,716	25,841	27,748	7.9%	2,032
Capital	-	7,500	-	-	-
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	13,000	18,000	13,000	-	-
Promotion and Advertising	3,750	2,800	2,800	(25.3%)	(950)
Festivals and Events	3,000	-	3,000	-	-
Provision for Tax Appeal Expenditures & Write Off	3,499	-	3,751	7.2%	252
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	-	-	-	-
<b>Total Expenditures</b>	<b>48,965</b>	<b>54,141</b>	<b>50,299</b>	<b>2.7%</b>	<b>1,334</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>50,990</b>	<b>50,814</b>	<b>44,780</b>	<b>-</b>	<b>-</b>

Table 13: Mount Dennis BIA 2026 Operating Budget

Mount Dennis BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	40,406	40,406	41,448	2.6%	1,042
Grants	100,417	81,250	88,750	(11.6%)	(11,667)
Signature Events Revenue	5,500	59,856	57,800	950.9%	52,300
Other Festival Revenues	-	7,650	5,000	-	5,000
Other Revenue	10,000	67,800	-	(100.0%)	(10,000)
Contribution from Accumulated Surplus Reserves	16,500	-	26,867	62.8%	10,367
Appeal Provision Surplus	2,572	2,572	3,215	25.0%	643
<b>Total Revenue</b>	<b>175,395</b>	<b>259,534</b>	<b>223,080</b>	<b>27.2%</b>	<b>47,685</b>
<b>Expenditures</b>					
Administration	55,295	54,314	58,890	6.5%	3,595
Capital	76,667	8,339	46,867	(38.9%)	(29,800)
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	33,203	33,284	32,310	(2.7%)	(893)
Promotion and Advertising	740	740	2,240	202.7%	1,500
Festivals and Events	5,817	58,709	59,005	914.4%	53,188
Provision for Tax Appeal Expenditures & Write Off	3,673	(6)	3,768	2.6%	95
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	104,153	20,000	-	20,000
<b>Total Expenditures</b>	<b>175,395</b>	<b>259,534</b>	<b>223,080</b>	<b>27.2%</b>	<b>47,685</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>106,848</b>	<b>227,501</b>	<b>217,419</b>	<b>-</b>	<b>-</b>

Table 14: Oakwood Village BIA 2026 Operating Budget

Oakwood Village BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	44,237	44,237	50,873	15.0%	6,636
Grants	17,500	40,000	42,500	142.9%	25,000
Signature Events Revenue	-	-	-	-	-
Other Festival Revenues	-	-	-	-	-
Other Revenue	2,000	2,000	5,000	150.0%	3,000
Contribution from Accumulated Surplus Reserves	9,608	3,829	3,975	(58.6%)	(5,633)
Appeal Provision Surplus	-	-	2,248	-	2,248
<b>Total Revenue</b>	<b>73,345</b>	<b>90,066</b>	<b>104,596</b>	<b>42.6%</b>	<b>31,251</b>
<b>Expenditures</b>					
Administration	25,561	26,920	27,621	8.1%	2,060
Capital	7,500	15,000	7,500	-	-
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	14,900	11,600	15,400	3.4%	500
Promotion and Advertising	15,750	29,650	40,350	156.2%	24,600
Festivals and Events	5,500	5,700	9,100	65.5%	3,600
Provision for Tax Appeal Expenditures & Write Off	4,022	1,084	4,625	15.0%	603
Appeal Provision Deficit	112	112	-	(100.0%)	(112)
Contribution to Accumulated Surplus Reserves	-	-	-	-	-
<b>Total Expenditures</b>	<b>73,345</b>	<b>90,066</b>	<b>104,596</b>	<b>42.6%</b>	<b>31,251</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>67,879</b>	<b>73,658</b>	<b>67,436</b>	<b>-</b>	<b>-</b>

Table 15: Ossington Avenue BIA 2026 Operating Budget

Ossington Avenue BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	82,841	82,841	88,640	7.0%	5,799
Grants	9,500	18,000	20,000	110.5%	10,500
Signature Events Revenue	35,000	48,000	59,500	70.0%	24,500
Other Festival Revenues	25,000	28,000	25,000	-	-
Other Revenue	8,000	11,000	9,000	12.5%	1,000
Contribution from Accumulated Surplus Reserves	17,478	-	7,420	(57.5%)	(10,058)
Appeal Provision Surplus	8,199	8,199	6,569	(19.9%)	(1,630)
<b>Total Revenue</b>	<b>186,018</b>	<b>196,040</b>	<b>216,129</b>	<b>16.2%</b>	<b>30,111</b>
<b>Expenditures</b>					
Administration	34,087	34,637	37,371	9.6%	3,284
Capital	7,500	-	7,500	-	-
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	24,000	15,000	23,000	(4.2%)	(1,000)
Promotion and Advertising	20,900	17,500	21,000	0.5%	100
Festivals and Events	92,000	114,900	119,200	29.6%	27,200
Provision for Tax Appeal Expenditures & Write Off	7,531	404	8,058	7.0%	527
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	13,599	-	-	-
<b>Total Expenditures</b>	<b>186,018</b>	<b>196,040</b>	<b>216,129</b>	<b>16.2%</b>	<b>30,111</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>74,914</b>	<b>105,990</b>	<b>92,002</b>	<b>-</b>	<b>-</b>

Table 16: Queen Street West BIA 2026 Operating Budget

Queen Street West BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	338,174	338,174	371,990	10.0%	33,816
Grants	75,000	28,800	48,000	(36.0%)	(27,000)
Signature Events Revenue	-	-	-	-	-
Other Festival Revenues	-	6,750	20,000	-	20,000
Other Revenue	40,000	20,000	20,000	(50.0%)	(20,000)
Contribution from Accumulated Surplus Reserves	144,226	137,037	218,336	51.4%	74,110
Appeal Provision Surplus	27,026	27,026	26,273	(2.8%)	(753)
<b>Total Revenue</b>	<b>624,426</b>	<b>557,787</b>	<b>704,599</b>	<b>12.8%</b>	<b>80,173</b>
<b>Expenditures</b>					
Administration	229,083	231,014	240,561	5.0%	11,478
Capital	35,000	25,000	100,000	185.7%	65,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	116,400	76,961	117,021	0.5%	621
Promotion and Advertising	53,200	84,052	53,200	-	-
Festivals and Events	160,000	130,000	160,000	-	-
Provision for Tax Appeal Expenditures & Write Off	30,743	10,760	33,817	10.0%	3,074
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	-	-	-	-
<b>Total Expenditures</b>	<b>624,426</b>	<b>557,787</b>	<b>704,599</b>	<b>12.8%</b>	<b>80,173</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>1,040,073</b>	<b>1,047,262</b>	<b>802,653</b>	<b>-</b>	<b>-</b>

Table 17: Regal Heights Village BIA 2026 Operating Budget

Regal Heights Village BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	50,497	50,497	51,507	2.0%	1,010
Grants	7,500	15,000	-	(100.0%)	(7,500)
Signature Events Revenue	-	-	-	-	-
Other Festival Revenues	-	-	-	-	-
Other Revenue	-	-	-	-	-
Contribution from Accumulated Surplus Reserves	77,377	26,944	52,377	(32.3%)	(25,000)
Appeal Provision Surplus	4,153	4,153	2,969	(28.5%)	(1,184)
<b>Total Revenue</b>	<b>139,527</b>	<b>96,594</b>	<b>106,853</b>	<b>(23.4%)</b>	<b>(32,674)</b>
<b>Expenditures</b>					
Administration	35,136	31,136	34,871	(0.8%)	(265)
Capital	7,500	15,000	-	(100.0%)	(7,500)
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	54,200	43,700	39,700	(26.8%)	(14,500)
Promotion and Advertising	18,600	4,350	16,600	(10.8%)	(2,000)
Festivals and Events	19,500	1,250	11,000	(43.6%)	(8,500)
Provision for Tax Appeal Expenditures & Write Off	4,591	1,158	4,682	2.0%	91
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	-	-	-	-
<b>Total Expenditures</b>	<b>139,527</b>	<b>96,594</b>	<b>106,853</b>	<b>(23.4%)</b>	<b>(32,674)</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>92,281</b>	<b>142,714</b>	<b>87,368</b>	<b>-</b>	<b>-</b>

Table 18: Sheppard East Village BIA 2026 Operating Budget

Sheppard East Village BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	202,173	202,173	207,781	2.8%	5,608
Grants	25,000	35,000	-	(100.0%)	(25,000)
Signature Events Revenue	-	-	-	-	-
Other Festival Revenues	-	-	-	-	-
Other Revenue	-	-	-	-	-
Contribution from Accumulated Surplus Reserves	8,500	-	10,000	17.6%	1,500
Appeal Provision Surplus	17,504	17,504	13,564	(22.5%)	(3,940)
<b>Total Revenue</b>	<b>253,177</b>	<b>254,677</b>	<b>231,345</b>	<b>(8.6%)</b>	<b>(21,832)</b>
<b>Expenditures</b>					
Administration	46,653	47,135	42,396	(9.1%)	(4,257)
Capital	16,235	16,235	16,850	3.8%	615
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	47,650	52,440	50,350	5.7%	2,700
Promotion and Advertising	124,260	123,735	102,860	(17.2%)	(21,400)
Festivals and Events	-	-	-	-	-
Provision for Tax Appeal Expenditures & Write Off	18,379	4,158	18,889	2.8%	510
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	10,974	-	-	-
<b>Total Expenditures</b>	<b>253,177</b>	<b>254,677</b>	<b>231,345</b>	<b>(8.6%)</b>	<b>(21,832)</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>52,718</b>	<b>72,192</b>	<b>48,628</b>	<b>-</b>	<b>-</b>

Table 19: Shop The Queensway BIA 2026 Operating Budget

Shop The Queensway BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	159,518	159,518	159,518	-	-
Grants	-	-	-	-	-
Signature Events Revenue	-	-	-	-	-
Other Festival Revenues	-	-	-	-	-
Other Revenue	-	-	-	-	-
Contribution from Accumulated Surplus Reserves	627	-	63,086	9961.6%	62,459
Appeal Provision Surplus	52,054	52,054	13,303	(74.4%)	(38,751)
<b>Total Revenue</b>	<b>212,199</b>	<b>211,572</b>	<b>235,907</b>	<b>11.2%</b>	<b>23,708</b>
<b>Expenditures</b>					
Administration	97,782	67,792	67,950	(30.5%)	(29,832)
Capital	-	-	50,000	-	50,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	75,565	76,359	87,455	15.7%	11,890
Promotion and Advertising	9,350	990	11,000	17.6%	1,650
Festivals and Events	15,000	300	5,000	(66.7%)	(10,000)
Provision for Tax Appeal Expenditures & Write Off	14,502	584	14,502	-	-
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	65,547	-	-	-
<b>Total Expenditures</b>	<b>212,199</b>	<b>211,572</b>	<b>235,907</b>	<b>11.2%</b>	<b>23,708</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>351,751</b>	<b>417,925</b>	<b>341,536</b>	<b>-</b>	<b>-</b>

Table 20: Trinity Bellwoods BIA 2026 Operating Budget

Trinity Bellwoods BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	57,574	57,574	57,574	-	-
Grants	12,500	15,000	20,000	60.0%	7,500
Signature Events Revenue	-	-	-	-	-
Other Festival Revenues	-	-	-	-	-
Other Revenue	-	-	-	-	-
Contribution from Accumulated Surplus Reserves	102,233	62,164	53,867	(47.3%)	(48,366)
Appeal Provision Surplus	4,659	4,659	4,522	(2.9%)	(137)
<b>Total Revenue</b>	<b>176,966</b>	<b>139,397</b>	<b>135,963</b>	<b>(23.2%)</b>	<b>(41,003)</b>
<b>Expenditures</b>					
Administration	13,237	12,542	13,076	(1.2%)	(161)
Capital	58,795	50,789	52,600	(10.5%)	(6,195)
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	43,000	42,228	44,753	4.1%	1,753
Promotion and Advertising	1,500	251	300	(80.0%)	(1,200)
Festivals and Events	55,200	33,255	20,000	(63.8%)	(35,200)
Provision for Tax Appeal Expenditures & Write Off	5,234	333	5,234	-	-
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	-	-	-	-
<b>Total Expenditures</b>	<b>176,966</b>	<b>139,397</b>	<b>135,963</b>	<b>(23.2%)</b>	<b>(41,003)</b>
<b>Net Surplus/Deficit</b>	-	-	-	-	-
<b>Accumulated Surplus Ending Balance</b>	<b>118,085</b>	<b>158,154</b>	<b>99,765</b>	-	-

Table 21: Upper Village BIA 2026 Operating Budget

Upper Village BIA	2025 Approved Budget	2025 Projected Actuals	2026 Budget	Net Change (%)	Net Change (\$)
<b>Revenue</b>					
BIA Levy (incl. 10% provision)	148,102	148,102	156,988	6.0%	8,886
Grants	-	-	15,000	-	15,000
Signature Events Revenue	-	-	-	-	-
Other Festival Revenues	-	-	-	-	-
Other Revenue	-	-	5,000	-	5,000
Contribution from Accumulated Surplus Reserves	1,466	-	-	(100.0%)	(1,466)
Appeal Provision Surplus	11,845	11,845	49,178	315.2%	37,333
<b>Total Revenue</b>	<b>161,413</b>	<b>159,947</b>	<b>226,166</b>	<b>40.1%</b>	<b>64,753</b>
<b>Expenditures</b>					
Administration	40,143	34,648	124,714	210.7%	84,571
Capital	10,500	-	7,500	(28.6%)	(3,000)
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	-	-
Maintenance	88,436	57,697	48,300	(45.4%)	(40,136)
Promotion and Advertising	5,370	15,160	8,700	62.0%	3,330
Festivals and Events	3,500	5,600	21,000	500.0%	17,500
Provision for Tax Appeal Expenditures & Write Off	13,464	637	14,272	6.0%	808
Appeal Provision Deficit	-	-	-	-	-
Contribution to Accumulated Surplus Reserves	-	46,205	1,680	-	1,680
<b>Total Expenditures</b>	<b>161,413</b>	<b>159,947</b>	<b>226,166</b>	<b>40.1%</b>	<b>64,753</b>
<b>Net Surplus/Deficit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus Ending Balance</b>	<b>116,235</b>	<b>163,906</b>	<b>116,407</b>	<b>-</b>	<b>-</b>