

Toronto Pearson Annual Update

Positioned and Prepared: **Unlocking Potential**

City of Toronto – Economic and Community Development Committee

June 9, 2026

A Look Back at 2025: Delivering Value with Agility



47.3M

Passengers through
Toronto Pearson carried by
54 airlines
(1% growth from 2024)



201 Routes

166 international and 35
domestic destinations



30%

of Canada's passenger travel



45%

of Canada's air cargo

Strong Performance Through Volatility



Best Airport at
Departures: Over 40M
Passengers in North
America Category



2026 Best Airport Staff
in North America



#1 Large Airport in North
America for Service
Quality



3rd year running

~3.0%

YoY On-Time
Performance improvement
across Terminals

21,327

Aircraft de-iced in
2025 – a new
record!

53%

Decrease in travel
time from terminal
curb to airport exit



Advancing use of
technology for passenger
processing, improving
the customer experience

Connectivity is Currency

Toronto Economic Impact Today

17,000

Airport jobs held by
Toronto residents

\$2.3B

Toronto's GDP from
Pearson Economic Zone activity

\$236M

Goods and services procured directly
by Toronto Pearson from 407
Toronto-based businesses.



**Oxford Economics (2026). Economic impact assessment as
Pearson grows to 65M passengers by 2034. Estimates Only.*

Toronto Economic Impact in Future*

21,300*

Airport jobs held by
Toronto residents

\$3.1B*

Toronto's GDP from
Pearson Economic Zone activity

LIFT: A New Era of Transformation for Toronto Pearson



- Generational expansion and modernization has begun
- Enabling the future of travel, trade and connectivity
- Strengthening economic resilience, support jobs, and unlock new opportunities for global connection

LIFT: How Canada's Economy Takes Flight



65 Million Passengers a Year

Expanded capacity by the early-mid 2030s, enabling more airlines, routes, and competition



+\$9 Billion to Canada's GDP

Airport expansion generates more than \$9B in new economic activity, bringing total contribution to \$30B (2026 dollars)



16,000 New On-Site Airport Jobs

Growth to 65M passengers increases direct employment at Toronto Pearson to ~68,000



166,000 Jobs Supported Nationwide

Across direct, supply-chain, and wage-induced impacts including 36,000 additional jobs across Canada

Source: Oxford Economics (2026). Economic impact assessment as Pearson grows to 65M passengers by 2034. Estimates Only.

LIFT: Flying Global and Supporting Local



Strong Local Engagement

\$1.1B annual operating spend
(96% of 2025 contracts in Canada)



Prioritizing Canadian Participation

Prioritizing Canadian goods, services, labour, and suppliers wherever feasible



Social Procurement

Local hiring, diverse suppliers, training, and community investment



Pathways to employment

Helping diverse local job seekers gain skills and connect to airport careers – including LIFT



Opportunities to engage Toronto residents and businesses

www.torontopearson.com/suppliers

Building for What's Next: Unlocking Potential Together



Job creation & business growth



Promoting travel & tourism



Boosting trade, supply chains & competitiveness



Advancing innovation



Thank You