APPENDIX B

BOARD OF GOVERNORS OF EXHIBITION PLACE
BALANCE SHEET
AS AT MARCH 31, 2026

		2026 YTD MARCH $		2025 YTD MARCH $
FINANCIAL ASSETS				
CASH		1,460,860		2,190,205
SHORT-TERM INVESTMENTS		22,997,646		18,099,721
TRADE ACCOUNTS RECEIVABLE	15,599,406		12,944,434	
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(5,137,957)		(4,568,970)	
NET ACCOUNTS RECEIVABLE		10,461,450		8,375,465
SALES TAX RECOVERABLE		378,432		300,630
OTHER RECEIVABLE		2,099,371		2,577,734
RECEIVABLE FROM THE CITY OF TORONTO		3,954,300		4,902,265
TOTAL FINANCIAL ASSETS		**41,352,060**		**36,446,020**
LIABILITIES				
ACCOUNTS PAYABLES - TRADE		5,848,086		4,407,043
ACCRUED LIABILITIES		6,726,313		5,047,452
SALES TAX PAYABLE		995,583		1,055,443
DEFERRED REVENUE		21,181,465		19,481,589
OTHER CURRENT LIABILITIES		3,321,780		2,022,344
EMPLOYEE BENEFITS PAYABLE - PSAB		6,459,855		6,774,192
LOAN PAYABLE - ERP PROJECTS		2,519,495		3,432,054
GOVERNMENT ASSISTANCE		171,509		244,513
LOAN PAYABLE- FCM CAPITAL ASSET		480,713		593,981
LOAN PAYABLE- CONFERENCE CENTRE ASSET		21,959,629		25,535,268
NET INCOME (LOSS) CURRENT		4,336		(1,095,314)
PRIOR YEAR SURPLUS		(2,538,706)		(3,510,188)
ACCUMULATED CONFERENCE CENTRE DEFICIT		(5,408,156)		(5,407,216)
TOTAL LIABILITIES		**61,721,902**		**58,581,160**
NET DEBT		**(20,369,842)**		**(22,135,140)**
NON-FINANCIAL ASSETS				
PREPAID EXPENSES		40,242		158,846
STEP UP RENT/OTHER RECEIVABLE		1,821,454		1,626,793
FIXED ASSETS				
EQUIPMENT	61,143,592		60,379,842	
ACCUMULATED DEPRECIATION - EQUIPMENT	(42,635,446)		(40,030,341)	
EQUIPMENT - NET		18,508,145		20,349,501
TOTAL NON-FINANCIAL ASSETS		**20,369,842**		**22,135,140**