Exhibition Place

Exhibition Place March 31, 2026, Dashboard
The Exhibition Place Dashboard provides a quarterly snapshot of Key Performance indices with a primary focus on our Financial, Environmental, Safety, and Organization Goals.

Q1 Dashboard Overview

The combined operating results of Exhibition Place and Automotive Building before contribution of net naming fees for the three months ending March 31, 2026, is an Operating Loss of ($0.066) million compared to the budgeted Operating Loss of ($2.772) million for a favourable variance of $2.706 million.

Our 2026 operating results are budgeted to generate net income of $2.2M.

FOR THE THREE MONTHS ENDED MARCH 31, 2026

	Actual YTD	Budget / Target YTD		Prior YTD	
Gross Revenue	$ 15,576,870	$ 16,813,672		$ 12,167,383	
Variance		$ (1,236,803)	△	$ 3,409,487	●
Overhead Operating Expenses	$ 12,478,305	$ 12,760,989		$ 11,218,562	
Variance		$ 282,684	●	$ (1,259,742)	◆
Operating Income (Loss) before City Budget Deficit Funding	$ 4,336	$ 465,718		$ (1,095,314)	
Variance		$ (461,382)	△	$ 1,099,650	●
Net Capital Program Spending (%)	5%	5%		4%	
Variance		0%	●	1%	●
Average Sick Days Absent	0.9	1.2		0.8	
Variance		0.3	●	(0.1)	●
Events and Grounds Waste Diverted (%)	36%	38%		36%	
Variance		-2%	△	0%	●
Capital Works Waste Diverted (%)	100%	75%		94%	
Variance		25%	●	6%	●
Electricity Net Grid Consumption (kWh)	2,695,955	3,085,060		1,730,474	
Variance		389,105	●	(965,481)	●
COE - Carbon Dioxide Emissions (MT)	3,364	3,043		3,489	
Variance		(321)	◆	125	●
Client Satisfaction Rating (%)	94.9%	85.0%		82%	
Variance		9.9%	●	12.6%	●

LEGEND
- ● Favourable or meeting Budget/Target
- ◆ Unfavourable
- △ Management believes that by year-end, we will meet or exceed the budget / target.

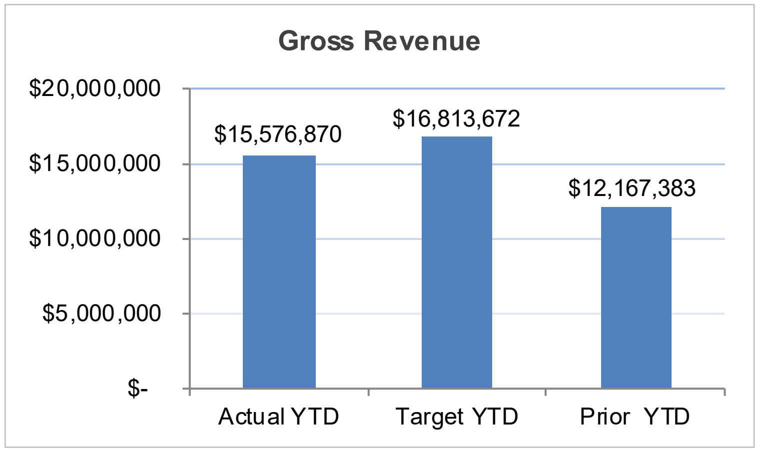
Gross Revenue

MEASURE: Gross Revenue

1) The target used for this KPI is the actual gross revenue achieved for 2016 increased by 3% annually.

2) An unfavorable variance of ($1.2M) between Actual and Target is primarily due to timing of new business held at Enercare Centre.

3) Year-over-year increase primarily due to one-off events such as FIFA event preparation and the Canadian Road Show.

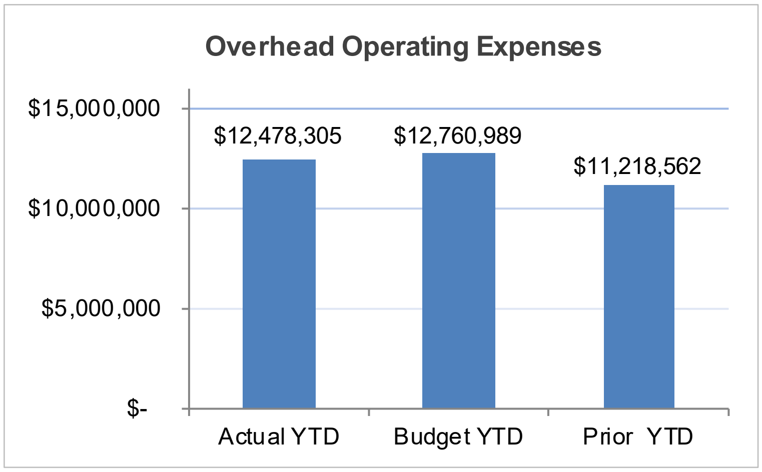


Overhead Operating Expenses

MEASURE: Overhead operating expenses before amortization, cost of services, contribution to naming rights, and interest.

1) The Actual vs. Budget is primarily due to timing of overhead operating expense.

2) YOY unfavourable variance of ($1.3M) in overhead operating expenses reflects timing differences rather than a single underlying factor.



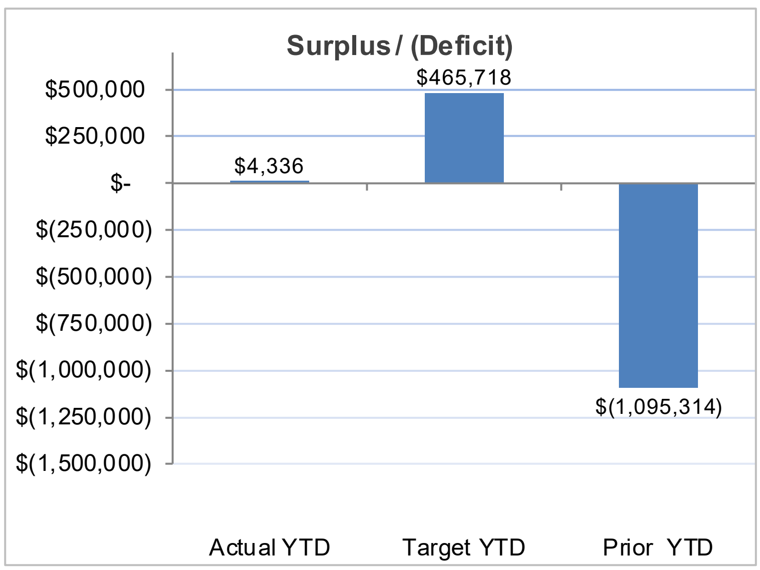
Operating Surplus (Deficit) before City Budget Deficit Funding

MEASURE: Operating Income (Loss) before City Budget Deficit Funding.

1) The target used for this KPI is the actual surplus achieved for 2016 increased by 3% annually.

2) An unfavorable YTD variance of ($0.5M) between Actual and Target is primarily due to timing of new business held at Enercare Centre.

3) YOY favourable variance of $1.1M is mainly due to new business in Q1 i.e., FIFA preparation and the Canadian Roadshow.



Appendix A
Quarterly Dashboard

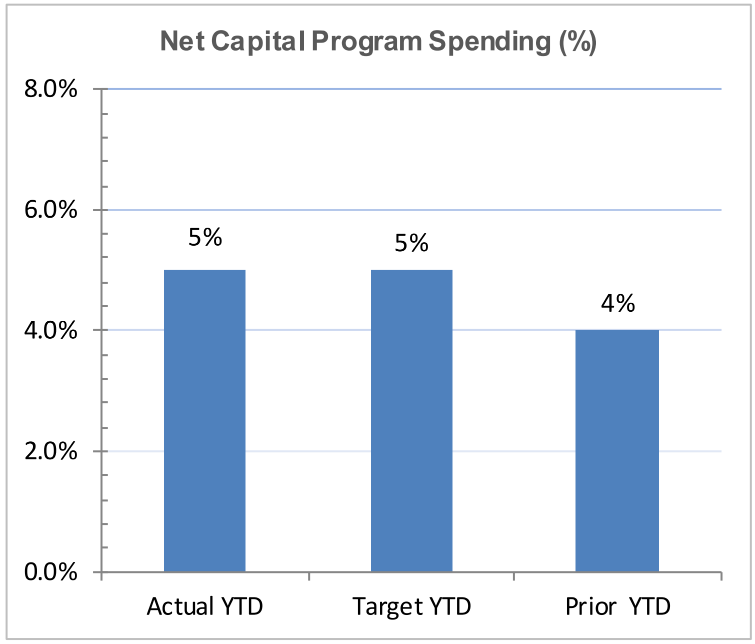
Net Capital Program Spending (%)

MEASURE: Achievement of Exhibition Place's current year capital work program as a percentage of City of Toronto capital funding. This includes both carry-forward and current year capital.

1) Target for net capital spend is 90% or more for the year with a Q1 target being set at 5% or more.

2) The YTD target is met, and it is mainly due to several projects either under construction or at the design stage, for example, High Voltage Feeders A34T and A35T Central Replacement, Security Access Cards/Cameras Upgrades and Horse Palace East Roof & Vehicle Maintenance Garage Roof Upgrades. Generally, spending on carry forward from prior year funding is prioritized first before spending on current year budget.

3) The YOY favourable variance of 1% is primarily due to the same reason as above.



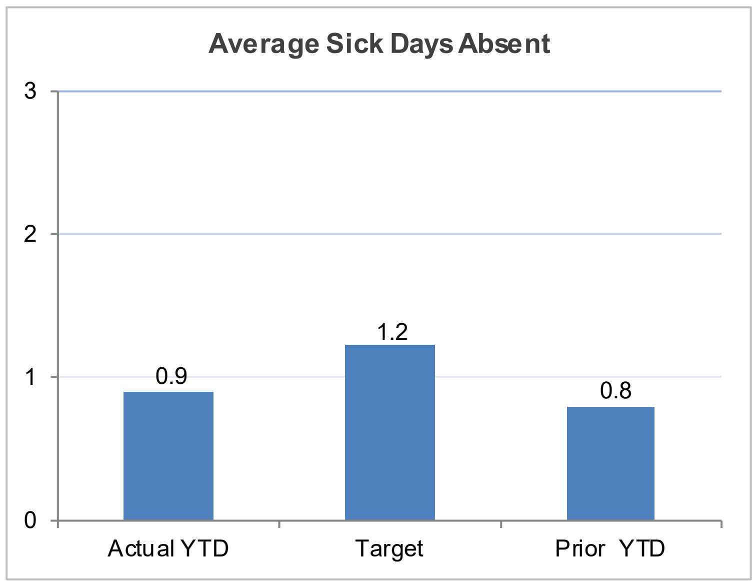
Average Sick Days Absent

MEASURE: Average days absent per employee. This includes all Short-Term Disability Benefits (100%, 75%, and dependent).

1) In 2023, our Human Resources Division developed and implemented a new disability management policy and procedure that aligns with the Worker's Compensation Benefits Procedure, Accommodation Policy, Short-Term Disability Plan & Benefit Payments Policy, and Attendance Management Policy. Exhibition Place is using the 2016 actual Average Sick Days Absent of 4.9 days as the 2026 Target.

2) The Actual vs. Target is a favourable variance of 0.3 day.

3) The year-over-year variance is negative at (0.1) days.



Waste Diverted (%) Events and Grounds

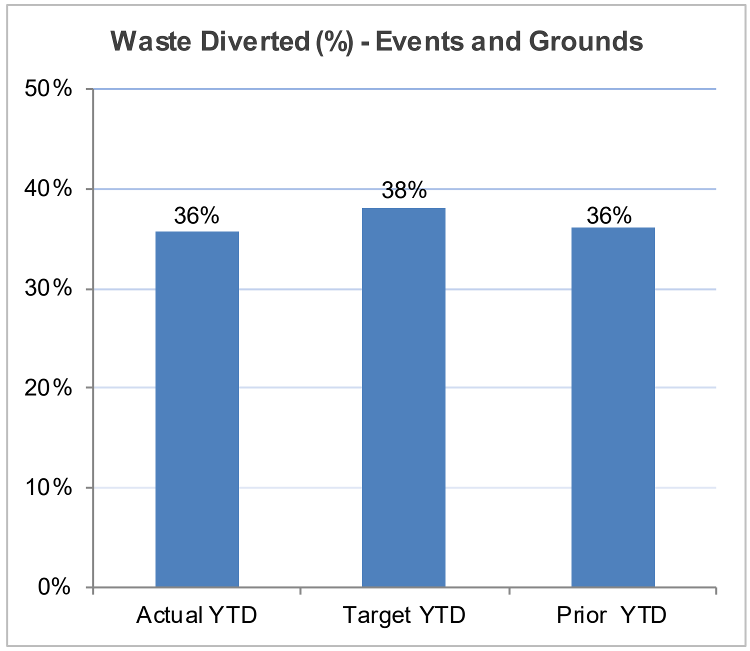
MEASURE: Percentage of all waste produced from events, grounds, and buildings that was diverted.

Definition: The total amount of waste diverted from events, grounds, and buildings in kilograms is divided by the total amount of waste from events, grounds, and buildings (diverted and not diverted) and multiplied by 100.

1) The target used for this KPI is the average percentage achieved for the years 2023 and 2024.

2) The Actual is consistent with Target.

3) The prior year's diverted waste percentage is consistent with the current year.



Waste Diverted (%) Capital Works

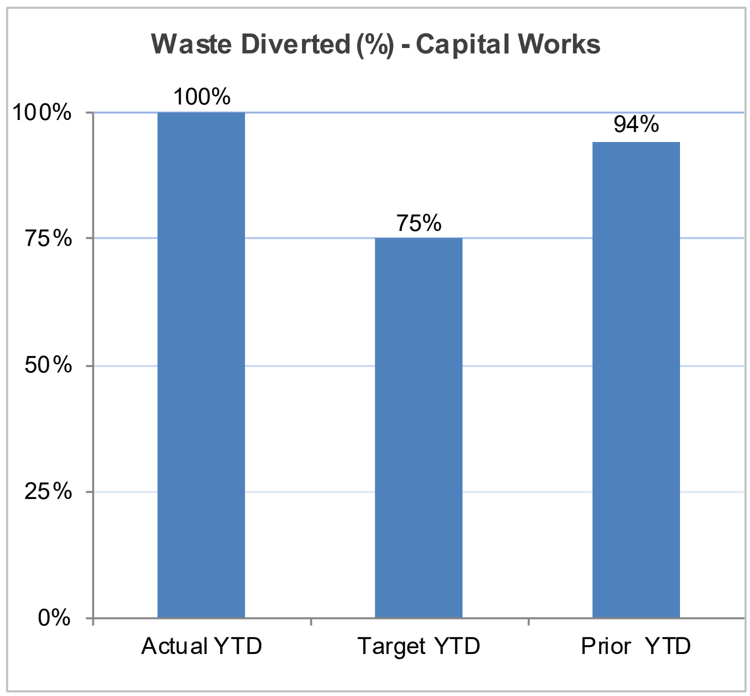
MEASURE: Percentage of waste produced from capital works that was diverted.

Definition: The total amount of waste diverted capital works in kilograms is divided by the total of waste from capital works (diverted and not diverted) and multiplied by 100.

1) The target used for this KPI is the average percentage achieved for the years 2023 and 2024.

2) Due to the nature of the projects during the reporting period, primarily Automotive Building Elevator Retrofit, all materials associated with the capital works waste was recycled.

3) Exhibition Place staff continue to emphasize recycling and reducing waste. Staff work through the tender process ensuring the successful contractors to have strong recycling programs which includes timely reporting.



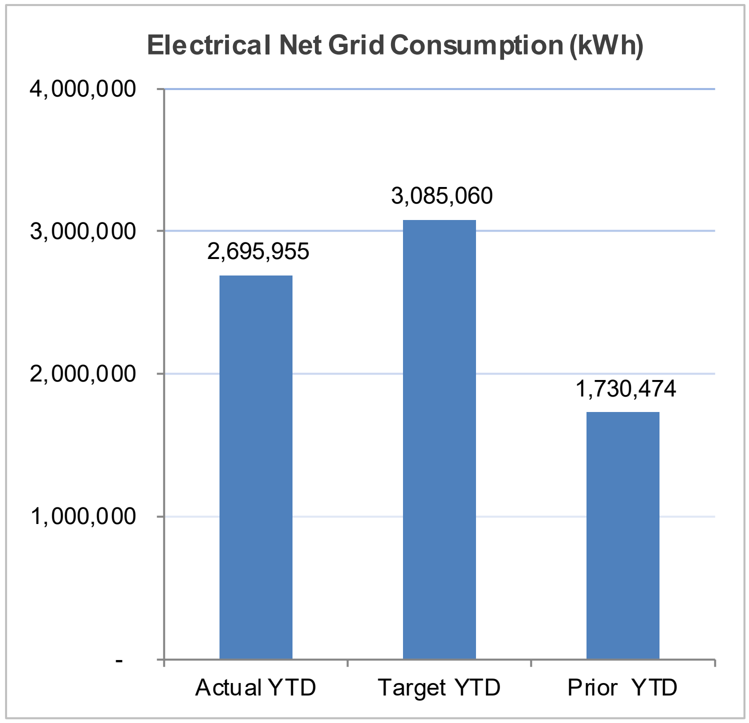
Electrical Net Grid Consumption (kWh)

MEASURE: Electricity purchased from grid less Solar Production, Renewable Energy purchased, and recoveries from tenants.

1) The Strategic Plan set a Goal to aim for Electricity Net Grid Consumption and as a tactic Management set a target to reduce kWh by 1% a year from the base year of 2016.

2) The YTD Actual vs. Target favorable variance is 389,105 kWh. Despite the increased level of activity across the grounds, including ongoing construction projects such as the FIFA stadium expansion and the added demand from mechanical equipment, including electric heating units installed at the BLC Respite site, Exhibition Place has remained below the projected electricity target for 2026. However, as the year progresses and activity continue to ramp up, there is potential for this trend to shift toward an unfavorable variance if consumption continues to increase.

3) The YOY unfavorable variance of (965,481) kWh is mainly due to increased activity across the grounds as per above.



COE Carbon Dioxide Emissions (MT)

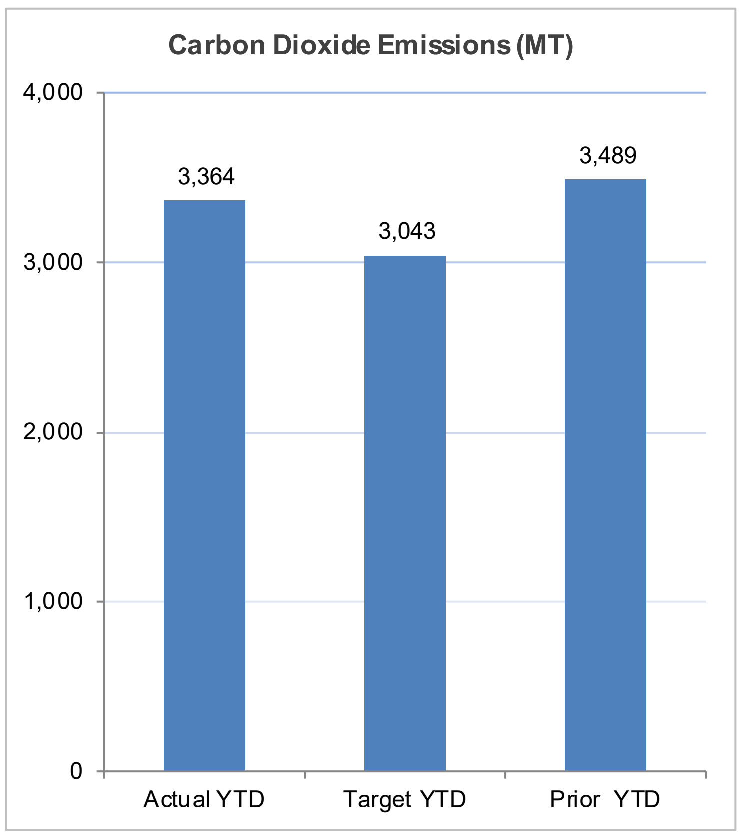
MEASURE: Greenhouse gas (COE) is a measure of how much we contribute to climate change and is measured in metric tons of carbon dioxide released.

Definition: The total amount of CO2 Metric Tons released by burning carbon fuels and consumption of electricity. The carbon fuels included are gas, propane, diesel, and electricity.

1) The Strategic Plan set aggressive targets for minimizing environmental impact with a focus of reducing Carbon Dioxide Emissions - COE. Management developed a plan to reduce Carbon Dioxide Emission by 1% a year from the base year in 2018.

2) The Q1 2026 Actual vs. Target unfavorable variance of (321) CO_2e tonnes are mainly due a higher level of activity across the grounds during the first quarter. This increased activity, combined with significantly colder temperatures, led to a rise in both Scope 1 and Scope 2 emissions, including greater natural gas consumption for heating and higher electricity usage to support operations.

3) The YTD emission is mainly in line with the same period of last year.



Client Satisfaction Rating (%)

MEASURE: Customer Satisfaction Rating (CSR) is an industry-wide measure of customer loyalty, satisfaction, and relationship. CSR measures the opinion / rating of Exhibition Place by event management on the delivery of the following services in the Enercare Centre, Beanfield Centre, and Exhibition Place: Customer Service, Food & Beverage, Event Services, Parking, ICT (internet, Wi-Fi, and telephone), Facilities, and Parking.

Definition: The CSR target is 85% with a survey return rate from clients of 25%. The higher the score the higher customer satisfaction and loyalty.

1) To achieve the Strategic Plan objective of growing event activity at Exhibition Place and Automotive Building, staff have developed a Client Satisfaction Rating (CSR) measurement which measures how services supplied by a company meet or surpass client expectation.

2) The 2026 Actual vs. Target is a favourable variance of 10%.

3) YOY is a favourable variance of 13%. Management regularly reviews the trends to develop actions for improving client satisfactions.