

**Combined Exhibition Place and Automotive Building
Financial Summary**

APPENDIX A

	Statement Of Operations Highlights For the six months ended June 30, 2026						Comparatives For the six months ended June 30, 2025	
	Q1 YTD Actual	Q1 YTD Budget	Fav (Unfav) Variance	YTD Actual	YTD Budget	Fav (Unfav) Variance	YTD Actual	Fav (Unfav) Variance
	\$	\$	\$	\$	\$	\$	\$	\$
Event & Tenant Revenue	15,506,901	12,007,228	3,499,673	30,964,293	23,623,820	7,340,472	35,669,306	(4,705,013)
Direct Expenses	2,506,073	1,404,571	(1,101,502)	6,725,258	3,146,592	(3,578,666)	7,869,444	(1,144,186)
Indirect Expenses	12,453,211	12,760,989	307,778	27,600,940	25,314,254	(2,286,686)	26,768,697	832,243
Operating Income (Loss) before building loan interest, amortization and naming fees	547,618	(2,158,331)	2,705,949	(3,361,905)	(4,837,025)	1,475,120	1,031,164	(4,393,070)
Interest expense - Automotive Building	273,313	298,407	25,094	543,525	596,814	53,289	632,305	88,780
Principal payment / Amortization expense - Automotive Building <i>[note 1]</i>	339,938	314,844	(25,094)	682,977	629,688	(53,289)	567,094	115,883
Operating Income (Loss) before naming fees	(65,633)	(2,771,582)	2,705,949	(4,588,407)	(6,063,527)	1,475,120	(168,235)	(4,420,173)
Contribution from (to) Conference Centre Reserve Fund	69,970	62,469	7,501	79,024	124,938	(45,914)	143,204	(64,180)
Operating Income (Loss)	4,336	(2,709,113)	2,713,450	(4,509,383)	(5,938,589)	1,429,206	(25,031)	(4,484,353)
City of Toronto Budget Deficit Funding	-	-	-	-	-	-	450,000	(450,000)
Net Income (Loss)	4,336	(2,709,113)	2,713,450	(4,509,383)	(5,938,589)	1,429,206	424,969	(4,934,353)

(1) Amortization is a non-cash item as related to the capitalization of the asset for the Automotive Building.