APPENDIX B

BOARD OF GOVERNORS OF EXHIBITION PLACE
BALANCE SHEET
AS AT JUNE 30, 2026

		2026 YTD JUNE $		2025 YTD JUNE $
FINANCIAL ASSETS				
CASH		1,778,298		2,107,145
SHORT-TERM INVESTMENTS		20,755,002		25,107,696
TRADE ACCOUNTS RECEIVABLE	16,956,952		18,658,378	
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(5,673,911)	11,283,042	(4,153,252)	14,505,126
NET ACCOUNTS RECEIVABLE		11,283,042		14,505,126
SALES TAX RECOVERABLE		580,279		828,839
OTHER RECEIVABLE		2,914,836		10,133,240
RECEIVABLE FROM THE CITY OF TORONTO		4,902,265		4,902,265
TOTAL FINANCIAL ASSETS		**42,213,722**		**57,584,312**
LIABILITIES				
ACCOUNTS PAYABLES - TRADE		5,968,832		8,926,843
ACCRUED LIABILITIES		8,222,031		18,570,276
SALES TAX PAYABLE		658,767		896,843
DEFERRED REVENUE		26,042,019		21,174,565
OTHER CURRENT LIABILITIES		3,567,112		2,203,760
EMPLOYEE BENEFITS PAYABLE - PSAB		6,459,855		6,774,192
LOAN PAYABLE - ERP PROJECTS		2,529,530		3,432,028
GOVERNMENT ASSISTANCE		153,831		226,071
LOAN PAYABLE- FCM CAPITAL ASSET		483,565		534,393
LOAN PAYABLE- CONFERENCE CENTRE ASSET		21,703,876		25,070,281
NET INCOME (LOSS) CURRENT		(4,509,383)		424,969
PRIOR YEAR SURPLUS		(2,538,706)		(3,510,188)
ACCUMULATED CONFERENCE CENTRE DEFICIT		(4,420,587)		(5,548,030)
TOTAL LIABILITIES		**64,320,742**		**79,176,005**
NET DEBT		**(22,107,020)**		**(21,591,693)**
NON-FINANCIAL ASSETS				
INVENTORIES		-		-
PREPAID EXPENSES		2,376,993		192,568
STEP UP RENT/OTHER RECEIVABLE		1,881,827		1,669,524
FIXED ASSETS				
EQUIPMENT	61,145,378		60,379,842	
ACCUMULATED DEPRECIATION - EQUIPMENT	(43,297,178)		(40,650,241)	
EQUIPMENT - NET		17,848,200		19,729,601
TOTAL NON-FINANCIAL ASSETS		**22,107,020**		**21,591,693**