

Attachment 6

Environment, Social, and Governance (ESG) Metric Highlights as Reported to the Toronto Investment Board

Long Term Fund and Sinking Fund as at December 31, 2025

MSCI Overall Scoring Scale

LEADER		AVERAGE			LAGGARD	
AAA	AA	A	BBB	BB	B	CCC

MSCI ESG Ratings - Results

Summary of the MSCI ESG Rating on the Long-Term Fund (LTF)

Scoring Metric	Portfolio (LTF)	Benchmark (Blended)	Comments
Overall Score	AA	A	Within "Leader" rating
ESG Rating	7.29	7.05	Within "Leader" rating
Carbon Risk Score (T CO2E/\$M Sales)	147.7	167.0	11.6% less than benchmark Within "Moderate" range
Reputational Risk (Very Severe Controversy Exposure)	0.0%	0.0%	"Very Low" Reputational Risk
Governance Risk (Global Percentile)	Leaders 23.2% Laggards 2.8%	Leaders 15.3% Laggards 3.8%	Leaders are 7.9% greater than benchmark

Summary of the MSCI ESG Rating on the Sinking Fund (SF)

Scoring Metric	Portfolio (SF)	Benchmark (Blended)	Comments
Overall Score	AA	A	Within "Leader" rating
ESG Rating	7.23	7.04	Within "Leader" rating
Carbon Risk Score (T CO2E/\$M Sales)	111.2	167.9	33.8% less than benchmark Within "Moderate" range
Reputational Risk (Very Severe Controversy Exposure)	0.00%	0.05%	"Very Low" Reputational Risk

Scoring Metric	Portfolio (SF)	Benchmark (Blended)	Comments
Governance Risk (Global Percentile)	Leaders 14.0% Laggards 3.3%	Leaders 16.0% Laggards 4.5%	Leaders are 2.0% less than benchmark

MSCI Carbon Portfolio Analytics Report - Results

Table 4 - Summary of the MSCI Carbon Portfolio Analytics on the Long-Term Fund (LTF)

Scoring Metric	Portfolio (LTF)	Benchmark (Blended)	Comments
Weight of Companies Owning Fossil Fuel Reserves	2.4%	2.3%	0.1% more than benchmark
Weight of Companies Offering Clean Technology Solutions	19.3%	15.6%	3.7% more than benchmark
Weighted Average Carbon Intensity Trend of Current Holdings (trend since 2015)	2015: 254.8 Current: 140.3 (Lower)	2015: 249.4 Current: 169.8 (Lower)	General improvement over time

Table 5 - Summary of the MSCI Carbon Portfolio Analytics on the Sinking Fund (SF)

Scoring Metric	Portfolio (SF)	Benchmark (Blended)	Comments
Weight of Companies Owning Fossil Fuel Reserves	1.9%	2.4%	0.5% less than benchmark
Weight of Companies Offering Clean Technology Solutions	23.6%	16.0%	7.6% more than benchmark
Weighted Average Carbon Intensity Trend of Current Holdings (trend since 2015)	2015: 126.4 Current: 111.2 (Lower)	2015: 246.8 Current: 167.9 (Lower)	General improvement over time