

Toronto Seniors Housing Corporation

June 22, 2026

Mr. John D. Elvidge
City Clerk, City of Toronto
Toronto City Hall 13th fl. W.,
100 Queen St. W.
Toronto ON M5H 2N2

Dear John Elvidge,

Toronto Seniors Housing Corporation (TSHC) Annual General Meeting and 2025 Audited Financial Statements

We are pleased to submit the enclosed materials in support of the Toronto Seniors Housing Corporation Annual General Meeting and 2025 Audited Financial Statements reporting to the City of Toronto and City Council as per the requirements of the Shareholder Direction. At TSHC's April 28, 2026 Board meeting, the Board considered the Board report forming Attachment 1 to this letter, entitled TSHC Annual General Meeting and 2025 Audited Financial Statements and adopted the following recommendations:

1. The Board arrange with the City Clerk to call the Annual General Meeting of the Shareholder for Toronto Seniors Housing Corporation during a portion of the City Council meeting at which these recommendations are considered, and Recommends that City Council:
 - a. receive the Board-approved "Toronto Seniors Housing Corporation 2025 Annual Report";
 - b. receive the Board-approved "Toronto Seniors Housing Corporation 2025 Audited Financial Statements";
 - c. appoint KPMG LLP as the Auditor of Toronto Seniors Housing Corporation for the fiscal year 2026, and authorize the Board of Directors of Toronto Seniors Housing Corporation to set the fee of the Auditor; as recommended by the Board;
 - d. receive the Toronto Seniors Housing Corporation's 2025 executive compensation disclosure forming Attachment 1 to this Report.

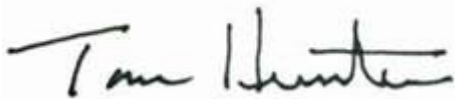
Toronto Seniors Housing Corporation

2. The Board recommends that City Council receive the Financial Impact section regarding known and anticipated financial outlooks and impacts (current and future years) for Toronto Seniors Housing Corporation, forming Attachment 2 to this Report.
3. The Board authorizes the Chief Executive Officer, on behalf of the Board, to submit the Board's recommendations and materials identified in Recommendations 1 and 2, once approved by the Board at its meeting of April 28, 2026, to the City Clerk for consideration by Executive Committee and City Council.

The materials from the adopted recommendations above are attached to this transmittal letter for consideration by City Council. As part of the package, the 2025 Annual Report provides information about TSHC's performance and summarizes progress made on key initiatives that the organization undertook throughout 2025 towards achieving its priorities. The Annual Report also provides information for different stakeholders including tenants, staff, partners and the City of Toronto. Toronto Seniors Housing continued to thrive in 2025, embracing and further building on the Integrated Service Model. We continue to create safe, diverse and vibrant communities for tenants while providing housing stability and access to supports so tenants can continue to age at home.

If you have questions about the contents of this letter or the enclosed attachments, please feel free to contact me at tom.hunter@torontoseniorshousing.ca.

Sincerely,



Tom Hunter
Chief Executive Officer

Attachments:

Attachment 1 – TSHC Annual General Meeting and 2025 Audited Financial Statements - Board Report

Attachment 2 – Toronto Seniors Housing Corporation 2025 Annual Report

Attachment 3 – Toronto Seniors Housing Corporation 2025 Audited Financial Statements

Attachment 4 – 2026 TSHC External Auditor Recommendation to the City of Toronto