

APPENDIX B: RESERVES IN ACCUMULATED SURPLUS AS AT DECEMBER 31, 2025

RESERVE / ACCOUNT	ACTUALS TO DECEMBER 31, 2025			BALANCE DEC 31, 2025
	BALANCE JAN 1, 2025	TRANSFERS (TO) FROM OPERATING	TRANSFERS FROM (TO) OTHER FUNDS	
Corporate				
Working Capital	58,773,834			58,773,834
Council Furniture and Equipment	662,910	(95,000)		567,910
Council Transition	6,087,429	(295,293)		5,792,136
Capital Financing	365,184,883	(156,121)	(197,838,642)	167,190,119
Corporate Conference	1,143,450			1,143,450
Bike Share Program	153,860	250,000		403,860
Housing Allowance ¹	4,543,300		(4,543,300)	0
Emergency Planning	10,520,916	(168,912)		10,352,005
Arbitration & Legal Awards	2,298,983			2,298,983
Telecommunications Development ¹	52,763		(52,763)	0
Telecom Public Policy Benefits ¹	3,898,029		(3,898,029)	0
Police Legal Liabilities	9,166,169	(2,202,389)		6,963,781
Toronto Police Servs Modernization	5,381,265			5,381,265
Vehicle & Equip Replacement	177,830,519	114,917,317	(146,890,509)	145,857,327
	645,698,309	112,249,603	(353,223,243)	404,724,668
Stabilization				
Commodity Price Stabilization	5,563,801			5,563,801
Tax Rate Stabilization	142,109,400	(2,680,740)	(39,000,000)	100,428,660
Provincial Offences Courts Stabilization	3,574,743			3,574,743
Municipal Land Transfer Tax Stabilization ¹	0		95,129,000	95,129,000
Assessment Appeal Stabilization	66,737,775			66,737,775
Fleet Services Stabilization	1,646,000			1,646,000
Social Assistance Stabilization	66,469,556	1,779,742		68,249,298
TTC Stabilization	99,908,978	(22,900,000)		77,008,978
Social Housing Stabilization ¹	22,834,354	23,347,127	4,504,145	50,685,625
Senior Services & Long Term Care Stabilization ¹	4,098		(4,098)	0
Emergency Human Services	2,252,428			2,252,428

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Transportation Servs Extreme Weather	19,141,963			19,141,963
Corporate Extreme Weather	13,026,000	(50,000)		12,976,000
Police Museum	223,464			223,464
Toronto Shelter and Support Services Stabilization	218,000,000	48,220,000		266,220,000
TOLive Programming	916,113	120,000		1,036,113
Investment Stabilization ¹	0	40,000,000		40,000,000
	662,408,672	87,836,128	60,629,047	810,873,847
Water & Wastewater				
Vehicle & Equip Repl - Water/Wastewater	17,133,012	6,656,092	(6,965,672)	16,823,431
Water & Wastewater Stabilization	44,011,488	64,066,561	(14,011,488)	94,066,561
	61,144,500	70,722,653	(20,977,160)	110,889,992
Donations				
WWII Memorial Maintenance	56,280			56,280
Earl Bales Bandshell ¹	5,785		(5,785)	0
Public Arts	1,170,907			1,170,907
Kew Gardens Playground	133,748			133,748
Art Collection	18,278			18,278
Fire Services Public Education	52,129			52,129
Chinese Archway	38,502			38,502
Wabash Community Centre Project	61,131			61,131
Ward 37 Skateboard	11,980			11,980
Balfour Park Improvements	650			650
Ward 32 Woodbine Beach Park Playgrnd	10,754			10,754
Allan Gardens Revitalization	27,785			27,785
June Callwood Park	35,000			35,000
Glen Cedar Park	7,925			7,925
Tower Renewal Donation	11,167			11,167
Vermont Square	1,333			1,333

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Museum Donations	449,120		(61,910)	387,210
	2,092,474	0	(67,695)	2,024,779
TOTAL RESERVES	1,371,343,954	270,808,384	(313,639,052)	1,328,513,286

Notes

In 2025, the City received approvals from City Council to make the following amendments:

- Open: Municipal Land Transfer Tax Stabilization Reserve and transfer balances held in the Municipal Land Transfer Tax Stabilization Reserve Fund and Capital Financing Reserve
- Close: Housing Allowance Reserve and transfer balance to Social Housing Stabilization Reserve
- Close: Vehicle Reserve Council, Earl Bales Bandshell, Vehicle Reserve TTC Wheel Trans, Senior Services & Long Term Care Stabilization, Vehicle Reserve Senior Services & Long Term Care, Telecommunications Development, Telecom Public Policy Benefits, Vehicle Reserve Human Resources, Ferry Replacement Reserve and transfer to Budget Bridging and Balancing Reserve Fund

- (1) In 2018, the City received approvals from City Council to make the following amendments:
- Open: Investment Stabilization Reserve

Further details associated with the above administrative changes can be found in the City's reports for:

- City of Toronto Investment Report for 2017 and the First Quarter of 2018 and Policy Update. <https://secure.toronto.ca/council/agenda-item.do?item=2018.EX35.16>
- Deferred Revenue (Obligatory Reserve Funds), Reserves and Discretionary Reserve Funds as at December 31, 2024 <https://secure.toronto.ca/council/agenda-item.do?item=2025.EX25.11>
- Deferred Revenue (Obligatory Reserve Funds), Reserves and Discretionary Reserve Funds as at June 30, 2025 <https://secure.toronto.ca/council/agenda-item.do?item=2025.EX26.5>
- Obligatory Reserve Funds, Reserves and Discretionary Reserve Funds as at September 30, 2025 <https://secure.toronto.ca/council/agenda-item.do?item=2025.EX28.14>