

APPENDIX C: DISCRETIONARY RESERVE FUNDS IN ACCUMULATED SURPLUS AS AT DECEMBER 31, 2025

RESERVE FUND / ACCOUNT	ACTUALS TO DECEMBER 31, 2025				BALANCE DEC 31, 2025
	BALANCE JAN 1, 2025	INTEREST & OTHER CONTRIBUTIONS	TRANSFERS (TO) FROM OPERATING	TRANSFERS FROM (TO) OTHER FUNDS	
Employee Benefits					
Worker's Compensation	15,076,744	148,125	(2,960,242)		12,264,627
Employee Benefits	550,767,002	5,452,861	15,574,051		571,793,915
Sick Leave	76,275,056	820,422	15,823,898		92,919,375
Workforce Reduction	2,886,258	28,827			2,915,085
Police Central Sick Pay	2,716,417	37,693	4,804,832		7,558,942
Police Health Care Spending	3,360,697	39,676	1,713,065		5,113,438
	651,082,174	6,527,604	34,955,604	0	692,565,383
Corporate					
Insurance	44,816,046	1,012,909	(24,877,729)		20,951,226
Election	18,686,845	168,015	3,696,069	(1,686,973)	20,863,956
Animal Transaction	1,113,362	11,176	(123,429)		1,001,109
Environmental Liabilities	157,711	1,573			159,284
Public Health	6,470,728	67,846	(5,000,000)	(443,900)	1,094,673
Museum And Heritage Services ¹	5,359			(5,359)	0
Major Special Event	16,679,974	190,576	35,827,608	(301,061)	52,397,096
Hoarding Sign Occupancy Fee	1,616,922	260,669			1,877,591
Light Emitting Diode (LED)	1,390,088	15,743			1,405,832
Toronto 360 Wayfinding	2,598	52			2,650
OIC External Legal & Investiget Exp	384,417	3,887	15,583		403,887
Toronto Public Library IT Asset Replacement	1,440,278	14,385			1,454,663
Vehicle for Hire	20,315,537	191,462	8,736,534		29,243,533
Innovation	7,602,783	75,933			7,678,716
Strategic Infrastructure Partnership	50,629,575	737,510	(1,849,685)	(471,506)	49,045,893
Energy Conservation	3,643,023	36,388			3,679,411
Green Energy	515,482	5,148			520,631
Capital From Current	432,802,032	3,896,756	127,724,377	(361,029,073)	203,394,092
Environment Protection	5,642,957	61,168	(896,263)		4,807,862

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2,181			(2,181)	0
93,196		(93,196)		0
2,986,160	29,825			3,015,984
7,722,536	2,502,040	(960,584)		9,263,992
30,930,662	2,731,903	(15,584)	(3,872,598)	29,774,383
331,706,934	3,262,666	40,698,854		375,668,454
48,191,592	482,088	(2,151,406)		46,522,274
984,162,228	10,373,143	261,246,813	(53,783,201)	1,201,998,984
25,332,434	244,073	7,231,031		32,807,538
11,322	113			11,435
31,475,175	268,663	(3,739,814)	(15,151,143)	12,852,882
166,101,948	21,619,317	(26,730,818)	16,629,713	177,620,160
448,860,675	4,225,128	(264,307,200)	137,820,143	326,598,747
19,519,464	194,954			19,714,417
345,580			(345,580)	0
11,379,233	138,892	(609,754)		10,908,371
12,092,222			(12,092,222)	0
380,579,856	52,161,106		(68,633,138)	364,107,824
3,115,409,112	104,985,108	153,821,408	(363,368,079)	3,010,847,550

Community Initiatives

Heritage	77	1			78
Public Art	235,131	2,158			237,289
Commercial Facade Improvement ¹	33,794			(33,794)	0
Community Heritage ¹	23,692			(23,692)	0
Capital Revolving Fund - Affordable Housing ²	71,285,815	1,194,751	17,737,792	(18,174,669)	72,043,689
Child Care Expansion	37,108,436	372,124		239,816	37,720,376
Child Care Capital Cost	53,651,881	564,721	320,000	(2,691,578)	51,845,024
Mayor's Homeless Initiative ¹	80,088			(80,088)	0

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Parkway Forest Child Care	207,786	2,075			209,861
Cultural Facilities Capital Grant ¹	4,186			(4,186)	0
Home Improvement ¹	95,002			(95,002)	0
	162,725,888	2,135,831	18,057,792	(20,863,193)	162,056,317
State of Good Repair					
Solid Waste Management - Perpetual Care	16,385,833	197,897	7,039,628	(7,638,844)	15,984,515
Exhibition Place Capital Improvement	1,226	12		(607)	631
Scarborough Civic Centre Expansion ¹	1,204,455			(1,204,455)	0
Exhibition Place Green Space Renewal	91,099	2,020			93,119
Don River Park	52,995	529			53,525
Tree Canopy	24,133,335	6,622,279	(16,860,290)	(16,600)	13,878,724
Parks Capital Replacement	0		519,684		519,684
Road & Sidewalk Repair	4,256,122	44,259			4,300,381
Waste Management	116,397,170	1,220,827	18,047,244	(38,552,037)	97,113,204
Green Lane	0	36,147	5,625,000	(5,343,110)	318,038
Green Lane Perpetual Care	10,501,191	105,400	1,000,000		11,606,591
Public Realm	26,112,406	261,436	(6,870,675)	(4,631,208)	14,871,958
Winter Maintenance Contribution ¹	39,340			(39,340)	0
Solid Waste Debt	33,406,980	517,551	8,896,399		42,820,930
Paver Maintenance	858,891	8,550			867,441
Casa Loma Capital Maintenance	280,257	2,010,972		(450,513)	1,840,715
CP Development Technology	11,248,407	111,744	568,432		11,928,583
Development Application Review	46,941,878	424,875	(18,432,837)		28,933,917
Exhibition Place Conference Centre	5,831,633	58,264			5,889,897
TO Live Facility Fee	5,663,037	3,232,663	(2,218,061)		6,677,639
Pavement Degradation Fee	155,290	1,551	8,919,045		9,075,886
Lakeshore Arena Capital	712,300	9,704	499,544		1,221,548
Leaside Mem Com Grds Arena Debt Serv	570,738	5,421	(37,213)		538,945

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Union Station	7,387,954	15,991,065	1,256,284	(15,928,749)	8,706,554
	312,232,536	30,863,167	7,952,184	(73,805,463)	277,242,425
TOTAL DISCRETIONARY RESERVE FUNDS	4,241,449,711	144,511,710	214,786,988	(458,036,735)	4,142,711,674
TOTAL DISCRETIONARY RESERVE FUNDS AND RESERVES	5,612,793,664	144,511,710	485,595,372	(771,675,787)	5,471,224,960

Notes

In 2025, the City received approval from City Council to make the following amendment:

- Close: Home Improvement Reserve Fund and transfer balance to Social Housing Stabilization Reserve

- Close: Museum and Heritage Services, Scarborough Civic Centre Expansion, Cultural Facilities Capital Grant, Commercial Facade Improvement, Subdividers Deposits, City Parking, Mayor's Homeless Initiative, Home Energy Assistance Toronto, Community Heritage, Winter Maintenance Contribution and transfer balances to Budget Bridging and Balancing Reserve Fund

(1)

Further details associated with the above administrative changes can be found in the City's reports for:

- Deferred Revenue (Obligatory Reserve Funds), Reserves and Discretionary Reserve Funds as at December 31, 2024 <https://secure.toronto.ca/council/agenda-item.do?item=2025.EX25.11>

- Obligatory Reserve Funds, Reserves and Discretionary Reserve Funds as at September 30, 2025 <https://secure.toronto.ca/council/agenda-item.do?item=2025.EX28.14>

Capital Revolving Fund - Affordable Housing opening balance (Dec. 31, 2024) differs from the 2024 year end reserve fund report (Deferred Revenue (Obligatory Reserve Funds), Reserves and

(2) Discretionary Reserve Funds as at December 31, 2024 <https://secure.toronto.ca/council/agenda-item.do?item=2025.EX25.11>) to account for Affordable Housing funding adjustments that were required.