

Appendix I - Vehicle Reserve – Environment, Climate and Forestry

Location within the Consolidated Reserves/ Reserve Funds Schedule

- City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds – Appendix A - Schedule 1 - Corporate Reserves

Statement of Purpose

- Provides funding for the replacement of vehicles and equipment for Environment, Climate and Forestry.

Service Area or Beneficiary Program

- Environment, Climate and Forestry

Initial Contribution

- Funds will be contributed by Parks & Recreation (\$95,669) and Corporate Real Estate Management (\$3,455) which will be transferred as part of a future budget report.

Contribution Policy

- Provisions appropriated from annual budgets of Environment, Climate and Forestry Budgets, and contribution from other funds as approved by Council.

Withdrawal Policy

- Funds will be withdrawn as part of the Capital Budget process for replacement of vehicles only.

Review Cycle

- To be reviewed annually as part of the budget process.