



CreateTO
61 Front Street West
Union Station, East Wing, 3rd Floor
Toronto, ON M5J 1E5



July 7, 2026

Dear City Clerk,

At its meeting on April 27, 2026, the Board of Directors, Build Toronto Inc. and Toronto Port Lands Company, made the recommendation that City Council treat that portion of the City Council meeting at which the report from Chief Executive Officer, CreateTO is considered as the Annual General Meeting of the Shareholder for Build Toronto Inc. and recommend that City Council:

- a. receive the Board approved 2025 Audited Financial Statements for Build Toronto Inc. from CreateTO's Chief Executive Officer, forming Attachment 1 to this report; and
- b. receive the Build Toronto Inc. 2025 Annual Report from CreateTO's Chief Executive Officer, forming Attachment 2 to this report; and
- c. appoint KPMG LLP as the Auditor of Build Toronto Inc. for fiscal year 2026.

A copy of the Board Minutes and CreateTO's 2025 Annual Report regarding this matter is attached.

Sincerely,

Jaspreet Hansra-Kulasingam
Chief Financial Officer & Executive Vice President

Attachments

- Attachment 1: 2025 Audited Financial Statements for Build Toronto Inc.
- Attachment 2: Build Toronto Inc. 2025 Annual Report
- Attachment 3: CreateTO's 2025 Annual Report
- Attachment 4: Certified Excerpt of Corporate Board Minutes
- Attachment 5: Certified Resolution of Corporate Board Minutes