

**CERTIFIED COPY OF A
RESOLUTION OF THE DIRECTORS OF
BUILD TORONTO INC. AND TORONTO PORT LANDS COMPANY**

On April 27, 2026, at the Combined Meeting of the Board of Directors of Build Toronto Inc. and Toronto Port Lands Company:

The Board of Directors of Toronto Port Lands Company:

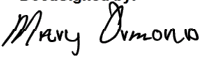
- a) Received for information:
 - i. 2025 Corporate Financial Results as presented in Attachment 1.
 - ii. KPMG LLP's Audit Findings Report as presented in Attachment 2.
 - iii. the 2025 Annual Report for Toronto Port Lands Company as presented in Attachment 3.
- b) Approved the December 31, 2025, Financial Statements for Toronto Port Lands Company as presented in Attachment 4.
- c) Directed the Chief Executive Officer to arrange with the City Clerk to call the Annual General Meeting of the Shareholder for Toronto Port Lands Company during the portion of the City Council meeting at which the financial statements are considered, and recommend that City Council:
 - i. receive the Board-approved 2025 Audited Financial Statements for Toronto Port Lands Company from CreateTO's Chief Executive Officer;
 - ii. receive the 2025 Annual Report for Toronto Port Lands Company from CreateTO's Chief Executive Officer;
 - iii. Appoint KPMG LLP as the Auditor of Toronto Port Lands Company for fiscal year 2026.

The Board of Directors of Build Toronto Inc.:

- a) Received for information:
 - i. 2025 Corporate Financial Results as presented in Attachment 1.
 - ii. KPMG LLP's Audit Findings Report as presented in Attachment 2.
 - iii. the 2025 Annual Report for Build Toronto Inc. as presented in Attachment 5.
- b) Approved the December 31, 2025, Financial Statements for Toronto Port Lands Company as presented in Attachment 6.
- c) Directed the Chief Executive Officer to arrange with the City Clerk to call the Annual General Meeting of the Shareholder for Build Toronto Inc. during the portion of the City Council meeting at which the financial statements are considered, and recommend that City Council:
 - i. receive the Board-approved 2025 Audited Financial Statements for Build Toronto Inc. from CreateTO's Chief Executive Officer;
 - ii. receive the 2025 Annual Report for Build Toronto Inc. from CreateTO's Chief Executive Officer;
 - iii. Appoint KPMG LLP as the Auditor of Build Toronto Inc. for fiscal year 2026.

CERTIFIED to be a true copy of a resolution approved by the directors of **BUILD TORONTO INC. and TORONTO PORT LANDS COMPANY** on the 27TH day of April, 2026, which resolution is now in full force and effect, unamended.

DATED the 6th day of July, 2026.

DocuSigned by:


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Name: Mary Ormond

Title: Chief Legal Counsel and Corporate Secretary