

CITY OF TORONTO
CONSOLIDATED NET EXPENDITURES VARIANCE
FOR THE YEAR-ENDED DECEMBER 31, 2025
(\$000s)

	Year-End		Actual vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%
Community and Emergency Services				
Economic Development and Culture	92,845	91,556	1,289	1%
Toronto Fire Services	548,881	579,603	(30,723)	-6%
Parks and Recreation	356,771	354,931	1,840	1%
Toronto Emergency Management	5,372	5,358	14	0%
Toronto Paramedic Services	140,258	140,137	122	0%
Toronto Shelter and Support Services*	219,875	219,875	0	0%
Sub-Total Community and Emergency Services	1,364,001	1,391,459	(27,458)	-2%
Community Development and Social Services				
Children's Services	99,781	73,685	26,096	26%
Seniors Services and Long-Term Care	96,089	91,282	4,807	5%
Social Development	132,554	131,158	1,396	1%
Toronto Employment and Social Services	96,279	82,970	13,309	14%
Sub-Total Community Development and Social Services	424,703	379,095	45,608	11%
Infrastructure Services				
Engineering and Construction Services	674	(498)	1,172	174%
Municipal Licensing and Standards	30,576	10,051	20,525	67%
Policy, Planning, Finance and Admin	6,454	6,140	314	5%
Transit Expansion	2,739	(1,776)	4,515	165%
Transportation Services	329,258	367,022	(37,764)	-11%
Sub-Total Infrastructure Services	369,701	380,940	(11,238)	-3%
Development & Growth Services				
City Planning	10,969	14,503	(3,535)	-32%
Development Review	1,110	996	113	10%
Housing Secretariat	581,876	566,919	14,958	3%
Toronto Building	(15,766)	(15,768)	1	0%
Sub-Total Development & Growth Services	578,188	566,651	11,537	2%
Corporate Services				
Corporate Real Estate Management	127,050	123,029	4,022	3%
Customer Experience	15,231	14,996	236	2%
Environment, Climate and Forestry	60,182	60,009	173	0%
Fleet Services	35,477	35,145	332	1%
Technology Services	143,929	137,712	6,217	4%
Toronto Cyber Security	33,750	32,445	1,304	4%
Sub-Total Corporate Services	415,619	403,335	12,284	3%
Finance and Treasury Services				
Financial Operations and Control	35,642	30,477	5,165	14%
Office of the Chief Financial Officer and Treasurer	36,453	31,910	4,542	12%
Sub-Total Finance and Treasury Services	72,095	62,387	9,707	13%
City Manager				
City Manager Services	70,895	68,230	2,665	4%
Sub-Total City Manager	70,895	68,230	2,665	4%
Other City Programs				
City Clerk's Office	39,900	39,997	(97)	0%
City Council	29,294	27,184	2,110	7%
Court Services	7,723	(10,460)	18,183	235%
Legal Services	45,880	40,409	5,471	12%
Mayor's Office	3,129	3,032	97	3%
Sub-Total Other City Programs	125,927	100,163	25,764	20%
Accountability Offices				
Auditor General's Office	8,828	8,308	520	6%
Office of the Integrity Commissioner	745	622	123	17%
Office of the Lobbyist Registrar	1,437	961	477	33%
Office of the Ombudsman	4,072	3,985	87	2%
Sub-Total Accountability Offices	15,082	13,875	1,206	8%
TOTAL - CITY OPERATIONS	3,436,210	3,366,134	70,076	2%

**CITY OF TORONTO
CONSOLIDATED NET EXPENDITURES VARIANCE
FOR THE YEAR-ENDED DECEMBER 31, 2025
(\$000s)**

	Year-End		Actual vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%
Agencies				
CreateTO	0	0	0	0%
Exhibition Place	450	(2,089)	2,539	564%
Heritage Toronto	683	683	(0)	0%
Sankofa Square	1,497	1,927	(430)	-29%
TO Live	6,148	6,132	17	0%
Toronto & Region Conservation Authority	6,049	6,049	(0)	0%
Toronto Police Service	1,339,044	1,339,561	(517)	0%
Toronto Police Service Board	2,543	2,631	(88)	-3%
Toronto Public Health	93,964	78,812	15,152	16%
Toronto Public Library	254,544	256,012	(1,468)	-1%
Toronto Transit Commission - Conventional	1,213,581	1,210,766	2,815	0%
Toronto Transit Commission - Wheel Trans	173,166	175,882	(2,717)	-2%
Toronto Zoo	12,940	13,880	(940)	-7%
TOTAL - AGENCIES	3,104,609	3,090,246	14,363	0%
Corporate Accounts				
<u>Capital & Corporate Financing</u>				
Capital from Current	128,724	127,724	1,000	1%
Debt Charges	727,479	727,006	473	0%
Technology Sustainment	21,297	21,297	0	0%
Capital & Corporate Financing	877,500	876,027	1,473	1%
<u>Non-Program Expenditures</u>				
Assessment Function (MPAC)	49,069	49,069	(0)	0%
Funding of Employee Related Liabilities	83,065	83,042	23	0%
Heritage Property Taxes Rebate	1,500	1,057	443	30%
Insurance Contributions	53,862	53,862	0	0%
Other Corporate Expenditures*	(33,894)	48,344	(82,238)	243%
Parking Tag Enforcement & Operations Exp	72,207	68,728	3,479	5%
Programs Funded from Reserve Funds	0	0	0	0%
Solid Waste Management Services Rebate	75,371	72,159	3,212	4%
Tax Deficiencies/Write offs	25,000	45,729	(20,729)	-83%
Tax Increment Equivalent Grants (TIEG)	44,686	23,860	20,826	47%
Tax Increment Funding (TIF)	7,231	7,231	0	0%
Non-Program Expenditures	378,096	453,080	(74,985)	-20%
<u>Non Program Revenues</u>				
Administrative Support Recoveries - Health & EMS	(11,741)	(11,741)	0	0%
Administrative Support Recoveries - Water	(28,973)	(28,973)	0	0%
Casino Woodbine Revenues	(28,386)	(26,381)	(2,005)	7%
Dividend Income	(35,000)	(35,000)	0	0%
Interest/Investment Earnings	(142,887)	(273,347)	130,460	-91%
Municipal Accommodation Tax (MAT)	(77,779)	(91,176)	13,397	-17%
Municipal Land Transfer Tax	(774,929)	(787,531)	12,603	-2%
Other Corporate Revenues	(581,551)	(445,805)	(135,746)	23%
Other Tax Revenues	(9,918)	(10,095)	177	-2%
Parking Authority Revenues	(26,280)	(28,128)	1,849	-7%
Parking Tag Enforcement & Operations Rev	(144,994)	(168,903)	23,909	-16%
Payments in Lieu of Taxes	(105,649)	(115,005)	9,356	-9%
Provincial Revenue	(91,600)	(91,600)	0	0%
Supplementary Taxes	(52,500)	(76,469)	23,969	-46%
Tax Penalty Revenue	(49,500)	(68,507)	19,007	-38%
Third Party Sign Tax	(10,573)	(10,630)	57	-1%
Vacant Home Tax	0	0	0	0%
Non-Program Revenues	(2,172,260)	(2,269,291)	97,031	-4%
Arena Boards of Management	1,459	1,168	291	20%
Association of Community Centres	13,019	13,044	(26)	0%
TOTAL - CORPORATE ACCOUNTS	(902,187)	(925,972)	23,784	-3%
TOTAL TAX SUPPORTED PROGRAMS / AGENCIES	5,638,632	5,530,408	108,223	2%
Less Toronto Building	(15,766)	(15,768)	1	
TOTAL ADJUSTED TAX SUPPORTED PROGRAMS/AGENCIES	5,654,398	5,546,176	108,222	2%
NON LEVY OPERATION				
Solid Waste Management Services	0	(10,142)	10,142	0%
Toronto Parking Authority	(41,920)	(33,811)	(8,109)	19%
Toronto Water	0	(64,068)	64,068	0%
TOTAL NON LEVY OPERATING BUDGET	(41,920)	(108,021)	66,100	-158%

*Includes Year-End Reserve Contributions