



July 7, 2026

John Elvidge, City Clerk
Toronto City Hall
100 Queen Street West
Toronto, Ontario, M5H2N2

Dear John Elvidge,

Recommendation:

The Lakeshore Arena Board of Directors, at their meetings on January 26, 2026, and May 14, 2026, recommended to City Council in its capacity as the Shareholder of Lakeshore Arena Corporation as follows:

1. City Council treat that portion of the City Council meeting at which this letter (July 7, 2026) from the Board Chair, Lakeshore Arena Corporation is considered as the Annual General Meeting of the Shareholder for Lakeshore Arena Corporation, and:
 - a. Receive the Board-approved "Lakeshore Arena Corporation 2025 Annual Board Report" and "Lakeshore Arena Corporation 2025 Audited Financial Statements", forming Attachments 1 and 2 to this letter (July 7 2026) from the Board Chair, Lakeshore Arena Corporation, respectively;
 - b. appoint Welch LLP as the Auditor of Lakeshore Arena Corporation for fiscal year 2026, and authorize the Board of Directors of Lakeshore Arena Corporation to fix the remuneration of the Auditor; and
 - c. receive the "Lakeshore Arena Corporation Executive Compensation Disclosure 2025", forming Attachment 3 to this letter (July 7, 2026) from the Board Chair, Lakeshore Arena Corporation.

Background:

Lakeshore Arena 2025 Overview

The Lakeshore Arena Annual Report provides a brief history of the organization, 2025 operating highlights, an overview of annual general meeting requirements, Board actions

Lakeshore Arena Corporation (o/a Ford Performance Centre)
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related to appointment of the 2026 auditor, 2025 financial statement summary, results of the financial statement audit, 2025 operating financial results, the future outlook of the organization and a description of the Board composition.

Sincerely,

Trish Power
Board Chair
Lakeshore Arena Corporation

CC: Graham Cocking, Executive Director of Lakeshore Arena Corporation

Attachments

Attachment 1: LAC 2025 AGM & Annual Report

Attachment 2: LAC 2025 Audited Annual Financial Statements

Attachment 3: Executive Compensation Disclosure