

This is an Extract from the Minutes of the Public Meeting of the Toronto Community Housing Corporation Board of Directors meeting that was held on April 28, 2026. These minutes were approved by the TCHC Board of Directors at its June 23, 2026 meeting.

TCHC:2026-11 – Annual General Meeting Process for TCHC and its Subsidiaries

ANNUAL GENERAL MEETING PROCESS
ITEM 7D FOR TCHC AND ITS SUBSIDIARIES TCHC:2026-11

The above-captioned report was circulated to the Board of Directors prior to the meeting.

Mr. Baird was available to answer questions of the Board of Directors. Highlights of the discussion include:

- As the Corporate Secretary is not yet in place, the recommendations in the report were amended to add “or designate” where there is mention of the Corporate Secretary.

Motion carried **ON MOTION DULY MADE** by Ms. Jajware-Beatty, seconded by Ms. Hogan and carried, the Board of Directors unanimously approved, as amended, the following recommendations:

1. Authorize the President and Chief Executive Officer or designate to represent the sole shareholder, Toronto Community Housing Corporation, and conduct the annual meetings of the shareholder via written resolution in the form attached as Appendix 1 for the following subsidiaries that are wholly-owned by TCHC:
 - a. 2001064 Ontario Inc.;
 - b. Alexandra Park Development Corporation;
 - c. Allenbury Gardens Development Corporation;
 - d. Leslie Nymark Development Corporation;
 - e. Railway Lands Development Corporation;

- f. Regent Park Development Corporation;
 - g. Toronto Affordable Housing Fund; and
 - h. Toronto Community Housing Enterprises Inc.;
 - i. Regent Park Development 2 Corporation ("RPDC2");
- 2. Authorize the Corporate Secretary, or designate, on behalf of the Board, to forward the Board's recommendation regarding the appointment of the Auditor of Toronto Community Housing Corporation for the year ending December 31, 2026 to the City Clerk for consideration by Executive Committee and City Council, once approved by the Board at its meeting of April 28, 2026;
- 3. Authorize the Corporate Secretary, or designate, on behalf of the Board, to submit the Board's decisions and following materials to the City Clerk for consideration by Executive Committee and City Council, once approved by the Board at its meeting of April 28, 2026:
 - a. the Board-approved "Toronto Community Housing Corporation 2025 Annual Report", including such "Additional Information" as the City requires, including TCHC's 2025 executive compensation disclosure; and
 - b. the Board-approved "Toronto Community Housing Corporation 2025 Audited Consolidated Financial Statements" and cover report;
- 4. Recommend that City Council treat that portion of the City Council meeting at which these recommendations are considered as the Annual General Meeting of the Shareholder for Toronto Community Housing Corporation and:
 - a. receive the Board-approved "Toronto Community Housing Corporation 2025 Annual Report including such "Additional Information" as the City requires, including TCHC's 2025 executive compensation disclosure;

- b. receive the Board-approved "Toronto Community Housing Corporation 2025 Audited Consolidated Financial Statements" and cover report to the Board; and
 - c. appoint KPMG LLP as the Auditor of Toronto Community Housing Corporation for fiscal year 2026, and authorizing the Board of Directors of Toronto Community Housing Corporation to set the fee of the Auditor; and
5. Authorize the President and Chief Executive Officer and the Corporate Secretary, and their respective designates, to take all actions and execute all necessary documents to implement the above recommendations.

TCHC:2026-08 – 2025 Letter to the Shareholder, Annual Report, and Additional Information Reported Annually To The Shareholder

**2025 LETTER TO THE SHAREHOLDER,
ANNUAL REPORT, AND ADDITIONAL
INFORMATION REPORTED ANNUALLY TO**

ITEM 7A THE SHAREHOLDER

TCHC:2026-08

The above-captioned report was circulated to the Board of Directors prior to the meeting.

Motion carried **ON MOTION DULY MADE** by Ms. Jaiware-Beatty, seconded by Mr. McIntyre and carried, the Board of Directors unanimously:

1. Approved the 2025 Letter to the Shareholder, Annual Report, and Additional Information Reported Annually to the Shareholder; and
2. Authorized the President and Chief Executive Officer (or designate) to send the 2025 Letter to the Shareholder,

Annual Report, and Additional Information Reported
Annually to the Shareholder to the City Manager.

**TCHC:2026-09 – TCHC's 2025 Consolidated Audited Financial
Statements And KPMG's Year-End Report**

**TCHC'S 2025 CONSOLIDATED AUDITED
FINANCIAL STATEMENTS AND KPMG'S**

ITEM 7B YEAR-END REPORT

TCHC:2026-09

The above-captioned report was circulated to the Board of Directors prior to the meeting.

Motion carried **ON MOTION DULY MADE** by Ms. Jaiware-Beatty, seconded by Mr. McIntyre and carried, the Board of Directors unanimously:

1. Approved Toronto Community Housing Corporation's Consolidated Audited Financial Statements ("Financial Statements") for the year ended December 31, 2025;
2. Authorized the Chair of the Board of Directors and the Chair of the Building Investment, Finance and Audit Committee to sign the Balance Sheets on behalf of the Board of Directors;
3. Forwarded the signed Consolidated Audited Financial Statements and related items to the City of Toronto as Shareholder as part of the 2025 annual reporting to the Shareholder and for purposes of TCHC's Annual General Meeting; and
4. Authorized the Chief Financial Officer, or their designate, to take all other necessary actions to give effect to the above recommendations

