

| <b>CITY OF TORONTO</b><br><b>CONSOLIDATED GROSS EXPENDITURES VARIANCE</b><br><b>FOR THE YEAR-ENDED DECEMBER 31, 2025</b><br><b>(\$000s)</b> |                  |                  |                                |            |
|---------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|--------------------------------|------------|
|                                                                                                                                             | Year-End         |                  | Actual vs Budget               |            |
|                                                                                                                                             | Budget           | Actual           | Favourable /<br>(Unfavourable) | %          |
| <b>Community and Emergency Services</b>                                                                                                     |                  |                  |                                |            |
| Economic Development and Culture                                                                                                            | 108,293          | 102,717          | 5,575                          | 5%         |
| Toronto Fire Services                                                                                                                       | 575,043          | 607,531          | (32,488)                       | -6%        |
| Parks and Recreation                                                                                                                        | 488,911          | 482,181          | 6,730                          | 1%         |
| Toronto Emergency Management                                                                                                                | 8,249            | 7,372            | 877                            | 11%        |
| Toronto Paramedic Services                                                                                                                  | 393,374          | 377,623          | 15,751                         | 4%         |
| Toronto Shelter and Support Services                                                                                                        | 912,032          | 796,756          | 115,277                        | 13%        |
| <b>Sub-Total Community and Emergency Services</b>                                                                                           | <b>2,485,902</b> | <b>2,374,179</b> | <b>111,722</b>                 | <b>4%</b>  |
| <b>Community Development and Social Services</b>                                                                                            |                  |                  |                                |            |
| Children's Services                                                                                                                         | 1,677,477        | 1,203,864        | 473,613                        | 28%        |
| Seniors Services and Long-Term Care                                                                                                         | 427,421          | 423,948          | 3,473                          | 1%         |
| Social Development                                                                                                                          | 151,394          | 152,430          | (1,036)                        | -1%        |
| Toronto Employment and Social Services                                                                                                      | 1,373,516        | 1,187,338        | 186,178                        | 14%        |
| <b>Sub-Total Community Development and Social Services</b>                                                                                  | <b>3,629,808</b> | <b>2,967,580</b> | <b>662,229</b>                 | <b>18%</b> |
| <b>Infrastructure Services</b>                                                                                                              |                  |                  |                                |            |
| Engineering and Construction Services                                                                                                       | 10,810           | 10,084           | 726                            | 7%         |
| Municipal Licensing and Standards                                                                                                           | 91,090           | 90,561           | 529                            | 1%         |
| Policy, Planning, Finance and Admin                                                                                                         | 19,316           | 18,800           | 517                            | 3%         |
| Transit Expansion                                                                                                                           | 9,122            | 8,067            | 1,056                          | 12%        |
| Transportation Services                                                                                                                     | 530,937          | 564,914          | (33,977)                       | -6%        |
| <b>Sub-Total Infrastructure Services</b>                                                                                                    | <b>661,276</b>   | <b>692,425</b>   | <b>(31,150)</b>                | <b>-5%</b> |
| <b>Development &amp; Growth Services</b>                                                                                                    |                  |                  |                                |            |
| City Planning                                                                                                                               | 46,110           | 50,269           | (4,159)                        | -9%        |
| Development Review                                                                                                                          | 54,592           | 54,145           | 447                            | 1%         |
| Housing Secretariat                                                                                                                         | 852,446          | 815,196          | 37,250                         | 4%         |
| Toronto Building                                                                                                                            | 91,670           | 79,378           | 12,292                         | 13%        |
| <b>Sub-Total Development &amp; Growth Services</b>                                                                                          | <b>1,044,817</b> | <b>998,988</b>   | <b>45,830</b>                  | <b>4%</b>  |
| <b>Corporate Services</b>                                                                                                                   |                  |                  |                                |            |
| Corporate Real Estate Management                                                                                                            | 212,732          | 223,373          | (10,641)                       | -5%        |
| Customer Experience                                                                                                                         | 22,764           | 23,376           | (612)                          | -3%        |
| Environment, Climate and Forestry                                                                                                           | 112,914          | 103,910          | 9,004                          | 8%         |
| Fleet Services                                                                                                                              | 77,112           | 79,430           | (2,318)                        | -3%        |
| Technology Services                                                                                                                         | 171,546          | 160,975          | 10,571                         | 6%         |
| Toronto Cyber Security                                                                                                                      | 34,351           | 32,889           | 1,462                          | 4%         |
| <b>Sub-Total Corporate Services</b>                                                                                                         | <b>631,419</b>   | <b>623,953</b>   | <b>7,466</b>                   | <b>1%</b>  |
| <b>Finance and Treasury Services</b>                                                                                                        |                  |                  |                                |            |
| Financial Operations and Control                                                                                                            | 79,685           | 70,903           | 8,782                          | 11%        |
| Office of the Chief Financial Officer and Treasurer                                                                                         | 43,641           | 38,460           | 5,181                          | 12%        |
| <b>Sub-Total Finance and Treasury Services</b>                                                                                              | <b>123,326</b>   | <b>109,364</b>   | <b>13,962</b>                  | <b>11%</b> |
| <b>City Manager</b>                                                                                                                         |                  |                  |                                |            |
| City Manager Services                                                                                                                       | 132,713          | 103,021          | 29,692                         | 22%        |
| <b>Sub-Total City Manager</b>                                                                                                               | <b>132,713</b>   | <b>103,021</b>   | <b>29,692</b>                  | <b>22%</b> |
| <b>Other City Programs</b>                                                                                                                  |                  |                  |                                |            |
| City Clerk's Office                                                                                                                         | 57,377           | 56,483           | 893                            | 2%         |
| City Council                                                                                                                                | 29,689           | 27,974           | 1,716                          | 6%         |
| Court Services                                                                                                                              | 40,196           | 32,757           | 7,440                          | 19%        |
| Legal Services                                                                                                                              | 69,056           | 62,746           | 6,310                          | 9%         |
| Mayor's Office                                                                                                                              | 3,129            | 3,032            | 97                             | 3%         |
| <b>Sub-Total Other City Programs</b>                                                                                                        | <b>199,447</b>   | <b>182,992</b>   | <b>16,456</b>                  | <b>8%</b>  |
| <b>Accountability Offices</b>                                                                                                               |                  |                  |                                |            |
| Auditor General's Office                                                                                                                    | 8,828            | 8,308            | 520                            | 6%         |
| Office of the Integrity Commissioner                                                                                                        | 845              | 622              | 223                            | 26%        |
| Office of the Lobbyist Registrar                                                                                                            | 1,437            | 961              | 477                            | 33%        |
| Office of the Ombudsman                                                                                                                     | 4,072            | 3,985            | 87                             | 2%         |
| <b>Sub-Total Accountability Offices</b>                                                                                                     | <b>15,182</b>    | <b>13,875</b>    | <b>1,306</b>                   | <b>9%</b>  |
| <b>TOTAL - CITY OPERATIONS</b>                                                                                                              | <b>8,923,891</b> | <b>8,066,377</b> | <b>857,514</b>                 | <b>10%</b> |

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|-----------------------------------------------------------------------------------------------------------------|-------------------|-------------------|--------------------------------|-------------|
|                                                                                                                 | Year-End          |                   | Actual vs Budget               |             |
|                                                                                                                 | Budget            | Actual            | Favourable /<br>(Unfavourable) | %           |
| <b>Agencies</b>                                                                                                 |                   |                   |                                |             |
| CreateTO                                                                                                        | 15,393            | 14,489            | 904                            | 6%          |
| Exhibition Place                                                                                                | 70,363            | 80,948            | (10,586)                       | -15%        |
| Heritage Toronto                                                                                                | 1,620             | 1,408             | 212                            | 13%         |
| Sankofa Square                                                                                                  | 3,464             | 4,027             | (563)                          | -16%        |
| TO Live                                                                                                         | 45,273            | 38,087            | 7,186                          | 16%         |
| Toronto and Region Conservation Authority                                                                       | 11,935            | 11,935            | 0                              | 0%          |
| Toronto Police Service                                                                                          | 1,544,745         | 1,548,445         | (3,700)                        | 0%          |
| Toronto Police Service Board                                                                                    | 3,609             | 3,424             | 185                            | 5%          |
| Toronto Public Health                                                                                           | 301,511           | 260,105           | 41,406                         | 14%         |
| Toronto Public Library                                                                                          | 273,301           | 279,101           | (5,800)                        | -2%         |
| Toronto Transit Commission - Conventional                                                                       | 2,674,655         | 2,551,195         | 123,459                        | 5%          |
| Toronto Transit Commission - Wheel Trans                                                                        | 182,707           | 185,461           | (2,754)                        | -2%         |
| Toronto Zoo                                                                                                     | 72,624            | 67,134            | 5,489                          | 8%          |
| <b>TOTAL - AGENCIES</b>                                                                                         | <b>5,201,200</b>  | <b>5,045,760</b>  | <b>155,439</b>                 | <b>3%</b>   |
| <b>Corporate Accounts</b>                                                                                       |                   |                   |                                |             |
| <u>Capital &amp; Corporate Financing</u>                                                                        |                   |                   |                                |             |
| Capital from Current                                                                                            | 278,724           | 127,724           | 151,000                        | 54%         |
| Debt Charges                                                                                                    | 968,531           | 985,577           | (17,045)                       | -2%         |
| Technology Sustainment                                                                                          | 21,297            | 21,297            | 0                              | 0%          |
| <b>Capital &amp; Corporate Financing</b>                                                                        | <b>1,268,553</b>  | <b>1,134,598</b>  | <b>133,955</b>                 | <b>11%</b>  |
| <u>Non-Program Expenditures</u>                                                                                 |                   |                   |                                |             |
| Assessment Function (MPAC)                                                                                      | 49,069            | 49,069            | (0)                            | 0%          |
| Funding of Employee Related Liabilities                                                                         | 83,065            | 83,042            | 23                             | 0%          |
| Heritage Property Taxes Rebate                                                                                  | 1,500             | 1,057             | 443                            | 30%         |
| Insurance Contributions                                                                                         | 53,862            | 53,862            | 0                              | 0%          |
| Other Corporate Expenditures                                                                                    | 6                 | 73,051            | (73,044)                       | -1142864%   |
| Parking Tag Enforcement & Operations Exp                                                                        | 72,207            | 10,500            | 61,707                         | 85%         |
| Programs Funded from Reserve Funds                                                                              | 167,590           | 229,902           | (62,312)                       | -37%        |
| Solid Waste Management Services Rebate                                                                          | 75,371            | 72,159            | 3,212                          | 4%          |
| Tax Deficiencies/Write offs                                                                                     | 25,000            | 45,729            | (20,729)                       | -83%        |
| Tax Increment Equivalent Grants (TIEG)                                                                          | 44,686            | 23,860            | 20,826                         | 47%         |
| Tax Increment Funding (TIF)                                                                                     | 7,231             | 7,231             | 0                              | 0%          |
| <b>Non-Program Expenditures</b>                                                                                 | <b>579,587</b>    | <b>649,461</b>    | <b>(69,874)</b>                | <b>-12%</b> |
| <u>Non Program Revenues</u>                                                                                     |                   |                   |                                |             |
| Administrative Support Recoveries - Health & EMS                                                                | 0                 | 0                 | 0                              | 0%          |
| Administrative Support Recoveries - Water                                                                       | 0                 | 0                 | 0                              | 0%          |
| Casino Woodbine Revenues                                                                                        | 134               | 134               | 0                              | 0%          |
| Dividend Income                                                                                                 | 25,000            | 25,000            | 0                              | 0%          |
| Interest/Investment Earnings                                                                                    | 17,172            | 12,336            | 4,836                          | 28%         |
| Municipal Accommodation Tax (MAT)                                                                               | 73,120            | 71,541            | 1,579                          | 2%          |
| Municipal Land Transfer Tax                                                                                     | 215,047           | 5,116             | 209,931                        | 98%         |
| Other Corporate Revenues                                                                                        | 67                | 4,279             | (4,212)                        | -6292%      |
| Other Tax Revenues                                                                                              | 176               | 0                 | 176                            | 100%        |
| Parking Authority Revenues                                                                                      | 0                 | 0                 | 0                              | 0%          |
| Parking Tag Enforcement & Operations Rev                                                                        | 0                 | 0                 | (0)                            | 0%          |
| Payments in Lieu of Taxes                                                                                       | 0                 | 0                 | 0                              | 0%          |
| Provincial Revenue                                                                                              | 0                 | 0                 | 0                              | 0%          |
| Supplementary Taxes                                                                                             | 0                 | 0                 | 0                              | 0%          |
| Tax Penalty Revenue                                                                                             | 0                 | 0                 | 0                              | 0%          |
| Third Party Sign Tax                                                                                            | 0                 | 0                 | 0                              | 0%          |
| Vacant Home Tax                                                                                                 | 105,000           | 80,415            | 24,585                         | 23%         |
| <b>Non-Program Revenues</b>                                                                                     | <b>435,717</b>    | <b>198,822</b>    | <b>236,895</b>                 | <b>54%</b>  |
| Arena Boards of Management                                                                                      | 11,523            | 12,126            | (603)                          | -5%         |
| Association of Community Centres                                                                                | 13,698            | 13,507            | 191                            | 1%          |
| <b>TOTAL - CORPORATE ACCOUNTS</b>                                                                               | <b>2,309,077</b>  | <b>2,008,514</b>  | <b>300,563</b>                 | <b>13%</b>  |
| <b>TOTAL TAX SUPPORTED PROGRAMS / AGENCIES</b>                                                                  | <b>16,434,167</b> | <b>15,120,651</b> | <b>1,313,516</b>               | <b>8%</b>   |
| <b>NON LEVY OPERATION</b>                                                                                       |                   |                   |                                |             |
| Solid Waste Management Services                                                                                 | 435,039           | 426,688           | 8,351                          | 2%          |
| Toronto Parking Authority                                                                                       | 144,174           | 131,503           | 12,671                         | 9%          |
| Toronto Water                                                                                                   | 1,595,747         | 1,590,835         | 4,912                          | 0%          |
| <b>TOTAL NON LEVY OPERATING BUDGET</b>                                                                          | <b>2,174,960</b>  | <b>2,149,026</b>  | <b>25,935</b>                  | <b>1%</b>   |