

**CITY OF TORONTO
CONSOLIDATED REVENUE VARIANCE
FOR THE YEAR-ENDED DECEMBER 31, 2025
(000's)**

	Year-End		Actual vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%
Community and Emergency Services				
Economic Development and Culture	15,448	11,162	(4,286)	-28%
Toronto Fire Services	26,162	27,927	1,765	7%
Parks and Recreation	132,140	127,250	(4,890)	-4%
Toronto Emergency Management	2,877	2,014	(863)	-30%
Toronto Paramedic Services	253,116	237,486	(15,630)	-6%
Toronto Shelter and Support Services	692,158	576,881	(115,277)	-17%
Sub-Total Community and Emergency Services	1,121,901	982,721	(139,180)	-12%
Community Development and Social Services				
Children's Services	1,577,695	1,130,178	(447,517)	-28%
Seniors Services and Long-Term Care	331,333	332,666	1,334	0%
Social Development	18,840	21,271	2,431	13%
Toronto Employment and Social Services	1,277,238	1,104,368	(172,869)	-14%
Sub-Total Community Development and Social Services	3,205,106	2,588,485	(616,621)	-19%
Infrastructure Services				
Engineering and Construction Services	10,136	10,581	446	4%
Municipal Licensing and Standards	60,514	80,510	19,996	33%
Policy, Planning, Finance and Admin	12,862	12,659	(203)	-2%
Transit Expansion	6,384	9,843	3,459	54%
Transportation Services	201,679	197,892	(3,787)	-2%
Sub-Total Infrastructure Services	291,575	311,486	19,911	7%
Development & Growth Services				
City Planning	35,141	35,766	625	2%
Development Review	53,482	53,148	(334)	-1%
Housing Secretariat	270,570	248,278	(22,292)	-8%
Toronto Building	107,437	95,146	(12,291)	-11%
Sub-Total Development & Growth Services	466,630	432,337	(34,292)	-7%
Corporate Services				
Corporate Real Estate Management	85,682	100,344	14,663	17%
Customer Experience	7,533	8,380	847	11%
Environment, Climate and Forestry	52,732	43,901	(8,831)	-17%
Fleet Services	41,636	44,286	2,650	6%
Technology Services	27,616	23,263	(4,353)	-16%
Toronto Cyber Security	601	443	(158)	-26%
Sub-Total Corporate Services	215,801	220,618	4,817	2%
Finance and Treasury Services				
Financial Operations and Control	44,043	40,426	(3,617)	-8%
Office of the Chief Financial Officer and Treasurer	7,188	6,550	(638)	-9%
Sub-Total Finance and Treasury Services	51,231	46,976	(4,255)	-8%
City Manager				
City Manager Services	61,818	34,791	(27,027)	-44%
Sub-Total City Manager	61,818	34,791	(27,027)	-44%
Other City Programs				
City Clerk's Office	17,477	16,486	(990)	-6%
City Council	395	790	394	100%
Court Services	32,473	43,216	10,744	33%
Legal Services	23,176	22,337	(839)	-4%
Mayor's Office	0	0	0	0%
Sub-Total Other City Programs	73,520	82,829	9,309	13%
Accountability Offices				
Auditor General's Office	0	0	0	0%
Office of the Integrity Commissioner	100	0	(100)	-100%
Office of the Lobbyist Registrar	0	0	0	0%
Office of the Ombudsman	0	0	0	0%
Sub-Total Accountability Offices	100	0	(100)	-100%
TOTAL - CITY OPERATIONS	5,487,680	4,700,243	(787,438)	-14%

**CITY OF TORONTO
CONSOLIDATED REVENUE VARIANCE
FOR THE YEAR-ENDED DECEMBER 31, 2025
(000's)**

	Year-End		Actual vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%
Agencies				
CreateTO	15,393	14,489	(904)	-6%
Exhibition Place	69,913	83,037	13,125	19%
Heritage Toronto	937	725	(212)	-23%
Sankofa Square	1,968	2,101	133	7%
TO Live	39,124	31,955	(7,169)	-18%
Toronto and Region Conservation Authority	5,886	5,886	(0)	0%
Toronto Police Service	205,701	208,884	3,183	2%
Toronto Police Service Board	1,066	793	(273)	-26%
Toronto Public Health	207,547	181,293	(26,254)	-13%
Toronto Public Library	18,757	23,089	4,332	23%
Toronto Transit Commission - Conventional	1,461,073	1,340,429	(120,644)	-8%
Toronto Transit Commission - Wheel Trans	9,541	9,579	37	0%
Toronto Zoo	59,684	53,254	(6,430)	-11%
TOTAL - AGENCIES	2,096,591	1,955,514	(141,076)	-7%
Corporate Accounts				
<u>Capital & Corporate Financing</u>				
Capital from Current	150,000	0	(150,000)	-100%
Debt Charges	241,053	258,571	17,518	7%
Technology Sustainment	0	0	0	0%
Capital & Corporate Financing	391,053	258,571	(132,482)	-34%
<u>Non-Program Expenditures</u>				
Assessment Function (MPAC)	0	0	0	0%
Funding of Employee Related Liabilities	0	0	0	0%
Heritage Property Taxes Rebate	0	0	0	0%
Insurance Contributions	0	0	0	0%
Other Corporate Expenditures	33,901	24,707	(9,194)	-27%
Parking Tag Enforcement & Operations Exp	0	0	0	0%
Programs Funded from Reserve Funds	167,590	229,902	62,312	37%
Solid Waste Management Services Rebate	0	0	0	0%
Tax Deficiencies/Write offs	0	0	0	0%
Tax Increment Equivalent Grants (TIEG)	0	0	0	0%
Tax Increment Funding (TIF)	0	0	0	0%
Non-Program Expenditures	201,491	254,609	53,118	26%
<u>Non Program Revenues</u>				
Administrative Support Recoveries - Health & EMS	11,741	11,741	0	0%
Administrative Support Recoveries - Water	28,973	28,973	0	0%
Casino Woodbine Revenues	28,520	26,515	(2,005)	-7%
Dividend Income	60,000	60,000	0	0%
Interest/Investment Earnings	160,060	285,683	125,623	78%
Municipal Accommodation Tax (MAT)	150,899	162,717	11,818	8%
Municipal Land Transfer Tax	989,976	792,648	(197,329)	-20%
Other Corporate Revenues	581,618	450,085	(131,533)	-23%
Other Tax Revenues	10,094	10,095	1	0%
Parking Authority Revenues	26,280	28,128	1,849	7%
Parking Tag Enforcement & Operations Rev	144,994	166,258	21,263	15%
Payments in Lieu of Taxes	105,649	115,005	9,356	9%
Provincial Revenue	91,600	91,600	0	0%
Supplementary Taxes	52,500	76,469	23,969	46%
Tax Penalty Revenue	49,500	68,507	19,007	38%
Third Party Sign Tax	10,573	10,630	57	1%
Vacant Home Tax	105,000	80,415	(24,585)	-23%
Non-Program Revenues	2,607,977	2,465,468	(142,509)	-5%
Arena Boards of Management	10,065	10,958	893	9%
Association of Community Centres	679	463	(217)	-32%
TOTAL - CORPORATE ACCOUNTS	3,211,265	2,990,069	(221,196)	-7%
TOTAL TAX SUPPORTED PROGRAMS / AGENCIES	10,795,536	9,645,825	(1,149,710)	-11%
NON LEVY OPERATION				
Solid Waste Management Services	435,039	436,830	1,791	0%
Toronto Parking Authority	186,094	165,314	(20,780)	-11%
Toronto Water	1,595,747	1,654,903	59,155	4%
TOTAL NON LEVY OPERATING BUDGET	2,216,881	2,257,046	40,166	2%