

July 15, 2026

General Government Committee

Attention: City Clerk

City of Toronto

100 Queen Street West,

Toronto ON M5H 2N2

via email: ggc@toronto.ca



Re: July 20th, 2026 GGC Meeting – Items 2026.GG31.1 (OMERS Update to the City of Toronto) and 2026.GG31.2 (Annual Update on OMERS Related to the City's Employer Contributions)

To the Members of the City of Toronto General Government Committee:

I write on behalf of the 7,000 members of COTAPSA, the City of Toronto Administrative, Professional, Supervisory Association (COTAPSA). COTAPSA's members are among the approximately 350,000 active members who belong to and steadily make financial contributions to the plan by virtue of statutory requirements. COTAPSA has been in existence since 1967 and is the oldest and largest Municipal Management Association in Canada.¹

We wish to first commend the City of Toronto for instituting its annual practice of, through the GGC, requesting and receiving a public update on OMERS from the City's appointee to the OMERS Administration Corporation Board of Directors. We are also glad to see you have scheduled an update from the OMERS Chief Pension Officer.²

We wish more OMERS sponsors would emulate the City of Toronto in publicly discussing OMERS-related matters in ways that increase overall transparency around the plan.

As you are aware – and as acknowledged in the report filed for 2026.GG31.2 – the Province of Ontario in 2024 initiated a much-needed review of OMERS governance by outside expert Robert Poirier.³ Mr. Poirier oversaw a series of extensive consultations with OMERS sponsors and stakeholders.

(See key COTAPSA submissions here: <https://cotapsa.ca/wp-content/uploads/2025/01/COTAPSA-Letter-to-Mr.-Robert-Poirier-re-OMERS-Governance-Review-January-6-2025.pdf>; here: <https://cotapsa.ca/wp-content/uploads/2025/06/COTAPSA-Letter-to-Mr.-Robert-Poirier-re-OMERS-Governance-Review-Follow-up-June-20-2025.pdf> ; and here: <https://cotapsa.ca/wp-content/uploads/2025/05/COTAPSA-Letter-to-Mr.-Robert-Poirier-re-OMERS-Board-Composition-May-23-2025.pdf>)

¹ For further context, our members are part of the **25.3%** of OMERS active members who, [by OMERS own statistics](#) for 2025, **do not have direct representation** in the OMERS governance structure or OMERS board. The 91,000 individuals who make up this significant constituency have participated in and helped finance the Plan for some twenty years, and yet we remain locked out of OMERS governance.

² Because the OMERS Chief Pension Officer does not have the background to speak to OMERS financial results, we would suggest you consider next year insisting that OMERS CFO or someone of similar role/background address the GGC, so that the plan's investment performance can be part of the discussion. There have been concerning reports of late regarding plan investments, including, for example: <https://www.theglobeandmail.com/business/article-omers-takes-nine-figure-loss-as-touchbistro-sold-to-constellation/>

³ <https://www.ontario.ca/page/2025-omers-governance-review>

These recommendations were translated into legislation (Bill 68⁴) passed at Queen's Park in late 2025. If fully realized, these changes will represent the biggest shift in OMERS governance since the plan received autonomy some 20 years ago.

What is unfortunately **not** acknowledged in 2026.GG31.2, however, is that a coalition has emerged amongst some of the incumbent OMERS sponsors to frustrate the Province's effort to reform certain aspects of OMERS governance via Bill 68.⁵

We feel all this is important context that ought to be kept in mind as the members of the GGC approach their upcoming OMERS-related deliberations.

The City of Toronto, as OMERS largest single employer-sponsor, clearly has a great deal at stake in any changes to the plan's governance – both in terms of its annual contribution as employer, and its share of OMERS liabilities. The City also has a direct interest in how the contemplated governance changes will alter how OMERS contribution rates are set.

Furthermore, there is the outstanding question of how a reconstituted OMERS governance structure will approach the long-running issue of the OMERS Supplemental Plans and Retirement Compensation Arrangement – given that the Supplemental Plan funding agreement between OMERS and the Ministry of Municipal Affairs and Housing will expire in March 2028. (None of this was acknowledged in 2026.GG31.2.)

When the GGC convenes on July 20th, we respectfully suggest you delve into the following topics in your discussion with the City's OMERS AC Board representative and OMERS CPO:

Following the passage of Bill 68, OMERS completed an internal consultation process amongst its incumbent sponsors and various external stakeholders, culminating in a package of materials sent by OMERS to the Province on June 5th, 2026. (See our recent COTAPSA communication⁶ on these OMERS documents⁷.)

Did the City of Toronto's AC Board member provide formal input for the consultation process? If so, in what form?

If this was a verbal intervention, could it be summarized publicly for the GGC? If it was in written format, could it be shared with the GGC and become part of the meeting record?

As well, did the City of Toronto's AC Board member provide feedback on the June 5th package of materials to OMERS management, and if so, what form did this take?

Again, if this was a verbal intervention, could it be summarized publicly for the GGC? If it was in written format, could it be shared with the GGC and become part of the meeting record?

⁴ <https://www.ola.org/en/legislative-business/bills/parliament-44/session-1/bill-68>

⁵ See our comment on the efforts of this coalition: <https://cotapsa.ca/wp-content/uploads/2026/01/COTAPSA-Letter-to-Hon.-Robert-J.-Flack-re-OMERS-Stakeholder-Complaints-Bill-68-January-26-2026.pdf>

⁶ https://cotapsa.ca/wp-content/uploads/2026/07/COTAPSA-Letter-to-Hon.-Robert-J.-Flack-re-OMERS-SC-Initial-By-Law-and-Forthcoming-Regulations-July-14-2026_final.pdf

⁷ <https://cotapsa.ca/wp-content/uploads/2026/07/Report-from-AC-Board-to-Ministry-of-Municipal-Affairs-and-Housing-on-OMERS-Governance.pdf>

And for the City of Toronto staff who prepared item 2026.GG31.2:

Did OMERS management approach City of Toronto staff for input regarding the recent consultation process, or June 5th package of materials – and if so, what form did this input take? If it was verbal, can it be summarized at GGC for the record? If it was written, can it be shared with GGC and become part of the meeting record?

Respectfully submitted,

A handwritten signature in black ink that reads "M. MAJOR". The letters are bold and slightly slanted, with a stylized "M" and "A".

Mike Major
Executive Director