

Attachment 2

Flow of Funds (Sinking Fund)

Debt Maturities 2026-2031 (\$ millions)

Debt Maturity	2026	2027	2028	2029	2030	2031
2% Sinking Fund	\$300.0 ¹	\$700.0 ²			\$100.0 ⁴	\$150.0 ⁵
2.5% Sinking Fund				\$600.0 ³	\$100.0 ⁴	
3.5% Sinking Fund						
4% Sinking Fund						
Total	\$300.0	\$700.0	\$0.0	\$600.0	\$200.0	\$150.0

¹ \$200M (By-law 666-2016) & \$100M (By-law 885-2016), both are maturing on June 24, 2026

² \$400.0M (By-law 604-2017) & \$300.0M (By-law 341-2018), both are maturing on June 7, 2027

³ \$200.0M (By-law 367-2020), \$300.0M (By-law 679-2019), \$100.0M (By-law 1747-2019), all are on maturing Nov. 9, 2029

⁴ \$100.0M (By-law 449-2020) & \$100.0M (By-law 765-2021), both are on maturing Dec. 2, 2030

⁵ \$150.0M (By-law 1028-2021), maturing on Dec. 21, 2031

City of Toronto – Sinking Funds Cash Flows from Deposits and Repayments for 2026
(\$ millions)

(\$ millions)	2% Sinking Fund		2.5% Sinking Fund		3.5% Sinking Fund		4% Sinking Fund		Total	
	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment
January	-	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-	-
March	-	-	-	-	15.5	-	5.4	-	20.9	-
April	58.2	-	47.5	-	6.8	-	-	-	112.5	-
May	-	-	55.7	-	13.0	-	-	-	68.7	-
June	74.2	300.0	20.3	-	7.1	-	18.7	-	120.3	300.0
July	58.0	-	26.5	-	0.2	-	-	-	84.7	-
August	-	-	6.8	-	10.6	-	-	-	17.4	-
September	-	-	12.7	-	-	-	-	-	12.7	-
October	-	-	4.2	-	8.0	-	-	-	12.2	-
November	-	-	20.8	-	-	-	-	-	20.8	-
December	49.9	-	11.7	-	-	-	5.3	-	66.9	-
TOTAL	240.3	300.0	206.2	0.0	61.2	0.0	29.4	-	537.1	300.0

City of Toronto – Sinking Funds Cash Flows from Deposits and Repayments for 2027
(\$ millions)

(\$ millions)	2% Sinking Fund		2.5% Sinking Fund		3.5% Sinking Fund		4% Sinking Fund		Total	
	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment	Deposit	Debt Repayment
January	-	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-	-
March	31.9	-	-	-	24.7	-	5.4	-	62.1	-
April	58.2	-	47.5	-	6.8	-	-	-	112.5	-
May	-	-	55.7	-	13.0	-	-	-	68.7	-
June	46.7	700.0	20.3	-	12.9	-	18.7	-	98.6	700.0
July	58.0	-	26.5	-	0.2	-	-	-	84.7	-
August	-	-	6.8	-	10.6	-	-	-	17.4	-
September	-	-	12.7	-	-	-	-	-	12.7	-
October	-	-	4.2	-	8.0	-	-	-	12.2	-
November	-	-	20.8	-	-	-	-	-	20.8	-
December	49.9	-	11.7	-	-	-	5.3	-	66.9	-
TOTAL	244.7	700.0	206.2	0.0	76.2	0.0	29.4	-	556.5	700.0

Flow of Funds (Long Term Fund)

Period	Amount
November 2019	\$500 million
January 2024	(\$500 million)
April 2024	(\$500 million)
July 2024	(\$500 million)
October 2024	(\$500 million)