

MOTION

Authorization to Release Section 45 Funds to Little Italy BIA

Moved by: Councillor Saxe

Seconded by: Deputy Mayor Morley

SUMMARY:

The Little Italy Business Improvement Area (“BIA”), in consultation with community stakeholders, has developed a visionary Master Plan for upgrading the College Street streetscape with improved lighting, trees, benches and other facilities for pedestrians and tourists, including a Gateway at Bathurst Street and College Street. The BIA will implement the Plan and provide half of the capital costs and is seeking city support for the other half.

RECOMMENDATIONS:

1. City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$100,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 297 College Street (Source Account: XR3026-3700586), secured for streetscaping, to be used by the Little Italy Business Improvement Area to design and implement the College Street streetscape improvements described in the *Little Italy BIA Streetscape Master Plan*, beginning with, but not limited to, the Bathurst Gateway (Cost Centre: NP2161).
2. City Council direct that the \$100,000 be forwarded to the Little Italy Business Improvement Area upon the signing of an Undertaking that governs the use of the funds and the financial reporting requirements.