



FISCAL IMPACT STATEMENT

Notice of Motion: MM39.3

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 900,000 (gross) \$ 0 (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		900,000	0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026-3701257 Other: _____

XR3026-3700671; XR3026-3701297; XR3026-3700987

Impact on staffing levels: _____ (positions) Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

City Council increase the 2026 Operating Budget for Non-Program (NP2161) on a one-time basis by:

1. \$550,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 316 Bloor Street West (Source Account: XR3026-3701257), secured for capital improvements to new or existing cultural and/or community space, to be used to update the heating, ventilation, air conditioning and associated systems at TRANZAC, and to install fully accessible gender-neutral washrooms
2. \$300,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the following developments:
 - a.50 to 60, 62 and 64 Charles Street East and 47 and 61 Hayden Street (Source Account: XR3026-3700671), secured for cultural space, in the amount of \$187,750.51; and
 - b.27 to 37 Yorkville Avenue and 26 to 32 and 50 Cumberland Street (Source Account: XR3026-3701297), secured for cultural space, in the amount of \$112,249.49,

to be used to update wiring, lighting, projection and acoustic facilities at the Al Green Theatre and to improve accessibility.

3. \$50,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 50 to 60, 62 and 64 Charles Street East and 47 and 61 Hayden Street (Source Account: XR3026-3700987), secured for cultural space, to be used to install an Accessibility-for-Ontarians-with-Disabilities-Act-compliant ramp at the Annex Theatre in the Randolph Centre for the Arts at 730 Bathurst Street.

Authorization to Release Section 37 Funds for Accessibility and Performance Upgrades to Cultural Facilities (TRANZAC, Annex and Al Green Theatres) - by Councillor Dianne Saxe, seconded by Councillor Jamaal Myers.

The funds have been received and are eligible for this purpose.

Signed by: _____
Chief Financial Officer & Treasurer

Date: March 25, 2026