



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM39.4

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$ 555,000 (gross) \$ 0 (net)							
		<b>2026</b>		<b>2027</b>		<b>2028</b>		<b>2029</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:		555,000	0						

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: XR3026-3700154       Other: \_\_\_\_\_
   
XR3026-3700004; XR3026-3701409

Impact on staffing levels: \_\_\_\_\_ (positions)       Budget adjustments: \$0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____ (gross) \$ 0 (debt)							
		<b>2026</b>		<b>2027</b>		<b>2028</b>		<b>2029</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Operating Impact:       Budget adjustments: \$ \_\_\_\_\_ (debt)
   
 Program costs: \$ \_\_\_\_\_ (net)
   
 Debt service costs: \$ \_\_\_\_\_ (net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$555,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the following developments:

a. 86-100 Bloor Street West (Source Account: XR3026-3700154) in the amount of \$9,800, secured for climate-smart affordable housing;

b. 1, 3 Sultan Street, 11 St. Thomas Street, and 76 to 98 Charles Street West (Source Account: XR3026-3700004) in the amount of \$110,000, secured for climate-smart affordable housing; and

c. 717 Church Street and 85, 89, 93 and 97 Collier Street (Source Account: XR3206-3701409), in the amount of \$435,200, secured for affordable housing initiatives,

to be utilized for capital upgrades to affordable housing at 138 Pears Avenue, 25 Leonard Avenue and City-owned 877 Yonge Street (Cost Centre: NP2161).



Authorization to Release Section 37 Funds to St. Clare's Multifaith Housing Society for Upgrades to Affordable Housing - by Councillor Dianne Saxe, seconded by Councillor Amber Morley.

The funds have been received and are eligible for this purpose.

Signed by: \_\_\_\_\_  
Chief Financial Officer & Treasurer

Date: March 25, 2026