



FISCAL IMPACT STATEMENT

Notice of Motion: MM39.1

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 100,000 (gross) \$ 0 (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		100,000	0						

Funding sources:
 Accommodation within approved budget
 Third party funding
 Reserve / reserve fund: XR3026-3700586
 Other: _____

Impact on staffing levels: _____ (positions)
 Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget
 Third party funding
 Reserve / reserve fund: _____
 Other: _____

Operating Impact:
 Budget adjustments: \$ _____ (debt)
 Program costs: \$ _____ (net)
 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$100,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 297 College Street (Source Account: XR3026-3700586), secured for streetscaping, to be used by the Little Italy Business Improvement Area to design and implement the College Street streetscape improvements described in the Little Italy Business Improvement Area Streetscape Master Plan, beginning with, but not limited to, the Bathurst Gateway (Cost Centre: NP2161).

The funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: March 25, 2026