



FISCAL IMPACT STATEMENT

Notice of Motion: MM39.2

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 15,000 (gross) \$ 0 (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		15,000	0						

Funding sources:
 Accommodation within approved budget
 Third party funding
 Reserve / reserve fund: XR3026-3700292
 Other: _____
XR3028-4500251

Impact on staffing levels: _____ (positions)
 Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget
 Third party funding
 Reserve / reserve fund:
 Other: _____

Operating Impact:
 Budget adjustments: \$ _____ (debt)
 Program costs: \$ _____ (net)
 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$15,000.00 gross, \$0 net, for the purpose of forwarding funds to the University Health Network for the installation of public art at the Toronto Western Hospital, 399 Bathurst Street, in the atrium, an area accessible to the public (Cost Centre: NP2161), fully funded by Section 37 community benefits obtained from the following developments:

a. \$2,163.00 from 399 Bathurst Street (Source Account: XR3026-3700292); and

b. \$12,837.00 from 292 Dundas Street (Source Account: XR3028-4500251).

Authorization to Release Section 37 Funds for Public Art at the Toronto Western Hospital - by Councillor Dianne Saxe, seconded by Councillor Lily Cheng.

The funds have been received and are eligible for this purpose.



Signed by: _____
Chief Financial Officer & Treasurer

Date: March 25, 2026