



FISCAL IMPACT STATEMENT

Notice of Motion: MM39.70

<input type="checkbox"/> Operating		Total Operating Impact: \$ ____ (gross) \$ ____ (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels: ____ (positions) Budget adjustments: \$ ____ (net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$2,600,000 (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$2,600,000	0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR2213-4201671 Other: _____

Operating Impact: Budget adjustments: \$ ____ (debt)

 Program costs: \$ ____ (net)

 Debt service costs: \$ ____ (net)

Service Level Impacts: _____

Comments:

1. City Council increase Parks and Recreation's 2026 Approved Capital Budget for the St. James Town Open Space Construction project, in the amount of \$2.6 million gross and \$0 net fully funded from the Section 42 reserve funds received from 308 Jarvis Street (Internal Order: XR2213-4201671) which has been received and deemed eligible for use.
2. City Council authorize the City of Toronto to transfer up to \$2.6 million gross and \$0 net in funding to Toronto Community Housing Corporation on the condition that Toronto Community Housing Corporation must enter into an acceptable Construction Management Agreement, and that within the Agreement there is included a condition that Toronto Community Housing Corporation should be contractually obligated to enter into a lease with the City before the City advances any funding for the project.

The funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: March 25, 2026