



FISCAL IMPACT STATEMENT

Notice of Motion: MM39.8

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels:____(positions) Budget adjustments: \$_____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$110,605.48 (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				\$110,605.48	\$0				

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026-3700891 Other: _____

Operating Impact: Budget adjustments: \$_____(debt)

 Program costs: \$_____(net)

 Debt service costs: \$_____(net)

Service Level Impacts: _____

Comments:

City Council increase the 2026-2035 Capital Budget and Plan for Toronto Public Library on a one time-basis, with an increase in project costs and cash flows of \$110,605.48 gross, \$0 debt in 2027, for the fabrication and installation of public art at the Toronto Reference Library, fully funded by Section 37 community benefits obtained from the developments at 35 Balmuto Street and 764 Yonge Street (Source Account: XR3026-3700891), secured for public art (WBS Element: CLB223-01)

The Section 37 Funds are available and are being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: March 25, 2026