



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM39.15

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$____(gross) \$____(net)							
		<b>2026</b>		<b>2027</b>		<b>2028</b>		<b>2029</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund:                                       Other: \_\_\_\_\_

Impact on staffing levels:\_\_\_\_(positions)                       Budget adjustments: \$\_\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$750,000 (gross) \$ 0 (debt)							
		<b>2026</b>		<b>2027</b>		<b>2028</b>		<b>2029</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:		\$750,000	0						

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: Section 37 (Source Account: XR3026-3701221)
   
 Other:

Operating Impact:     Budget adjustments: \$\_\_\_\_\_(debt)
   
 Program costs:                      \$\_\_\_\_\_(net)
   
 Debt service costs:                      \$\_\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

City Council amend the 2026 -2035 Capital Budget and Plan for Parks and Recreation to:

a. create a new capital sub-project known as the Wellesley Magill Revitalization Project in the Park Development project, with a project cost and cash flow of \$250,000.00 gross and \$0 debt in 2026, fully funded by Section 37 community benefits obtained from the development at 59 Richmond Street East and 144 and 130 Church Street secured for outdoor public realm and parkland improvements (Source Account: XR3026-3701221), for the purpose of revitalizing Wellesley Magill Park; and

b. create a new capital sub-project known as the James Canning Park Dog Off Leash Area Project in the Park Development project, with a project cost and cash flow of \$500,000.00 gross and \$0 debt in 2026, fully funded by Section 37 community benefits obtained from the development at 59 Richmond Street East and 144 and 130 Church Street secured for outdoor public realm and parkland improvements (Source Account: XR3026-3701221), for the purpose of installing a new Dog Off Leash Area at James Canning Park.



The funds have been received and are eligible for this purpose.

Signed by: \_\_\_\_\_  
Chief Financial Officer & Treasurer

Date: March 25, 2026