



FISCAL IMPACT STATEMENT

Notice of Motion: MM39.17

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 30,000 (gross) \$ 0 (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		30,000	0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026-3701340 Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

City Council increase the 2026 Operating Budget for Non-Program by \$30,000 gross, \$0 net, (Cost Centre: NP2161) fully funded by Section 37 funds obtained in the development at 158, 164, 181 and 200 Sterling Road (Source Account: XR3026- 3701340), secured for park improvements, for the purpose of providing one-time capital funding to the Toronto District School Board for capital improvements to the schoolyard at Brock Public School, subject to the following conditions:

the Toronto District School Board will enter into an acceptable Community Access Agreement with the City; and

the design of the improvements will be to the satisfaction of the Chief Planner and Executive Director, City Planning, and the General Manager, Parks, and Recreation, in consultation with the Ward Councillor.

Authorization to Release Section 37 Funds for Schoolyard Improvements at Brock Public School - by Councillor Alejandra Bravo, seconded by Deputy Mayor Ausma Malik.

The funds have been received and are eligible for this purpose.



Signed by: _____
Chief Financial Officer & Treasurer

Date: March 25, 2026