



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM39.5

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$ 30,000 (gross) \$ 0 (net)							
	<b>2026</b>		<b>2027</b>		<b>2028</b>		<b>2029</b>		
	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	
Financial Impact:	30,000	0							

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: XR3026-3701290       Other: \_\_\_\_\_

Impact on staffing levels: \_\_\_\_\_ (positions)       Budget adjustments: \$ 0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____ (gross) \$ 0 (debt)							
	<b>2026</b>		<b>2027</b>		<b>2028</b>		<b>2029</b>		
	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Operating Impact: \_\_\_\_\_       Budget adjustments: \$ \_\_\_\_\_ (debt)
   
 Program costs: \$ \_\_\_\_\_ (net)
   
 Debt service costs: \$ \_\_\_\_\_ (net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

City Council increase the 2026 Operating Budget for Non-Program on a one-time basis by \$30,000 gross, \$0 net, (Cost Centre: NP2161) fully funded by Section 37 funds obtained in the development at 48-58 Scollard Street and 1315-1325 Bay Street (Source Account: XR3026-3701290), secured for capital improvements, for the restoration of Heliconian Hall's heritage woodwork at 35 Hazelton Avenue.

Authorization to Release Section 37 Funds for the Heliconian Club - by Councillor Dianne Saxe, seconded by Councillor Jamaal Myers.

The funds have been received and are eligible for this purpose.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: March 25, 2026