



FISCAL IMPACT STATEMENT

Notice of Motion: MM39.55

<input type="checkbox"/> Operating		Total Operating Impact: \$ ____ (gross) \$ ____ (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels: ____ (positions) Budget adjustments: \$ ____ (net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$2,000,000 (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				2,000,000	0				

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026-3701174 & 3701067 Other: _____

Operating Impact: Budget adjustments: \$ ____ (debt)

 Program costs: \$ ____ (net)

 Debt service costs: \$ ____ (net)

Service Level Impacts: _____

Comments:

Corporate Real Estate Management is to include a funding requirement of \$2 million gross and \$0 debt in the 2027 Capital Budget submission, fully funded from Section 37 contributions, consisting of \$1,651,027.12 from the developments at 859, 861, and 875 Eglinton Avenue West and 2020 Bathurst Street (Source Account: XR3026-3701174) and \$348,972.88 from the developments at 39 and 41 Roehampton Avenue and 50 Eglinton Avenue East (Source Account: XR3026-3701067), to support rehabilitation and heritage conservation work at the City-owned 641 Eglinton Avenue property for the creation of a Burn Victim Care Centre.

The section 37 funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: March 25, 2026