



FISCAL IMPACT STATEMENT

Notice of Motion: MM39.34

| | | | | | | | | | |
|---|--|--|------------|--------------|------------|--------------|------------|--------------|------------|
| <input type="checkbox"/> Operating | | Total Operating Impact: \$ ____ (gross) \$ ____ (net) | | | | | | | |
| | | 2026 | | 2027 | | 2028 | | 2029 | |
| | | Gross | Net | Gross | Net | Gross | Net | Gross | Net |
| Financial Impact: | | | | | | | | | |

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

 Impact on staffing levels: ____ (positions) Budget adjustments: \$ ____ (net)

| | | | | | | | | | |
|--|--|--|-------------|--------------|-------------|--------------|-------------|--------------|-------------|
| <input checked="" type="checkbox"/> Capital | | Total Capital Impact: \$500,000 (gross) \$ 0 (debt) | | | | | | | |
| | | 2026 | | 2027 | | 2028 | | 2029 | |
| | | Gross | Debt | Gross | Debt | Gross | Debt | Gross | Debt |
| Financial Impact: | | \$250,000 | 0 | \$250,000 | 0 | | | | |

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Section 45 (Source Account: XR3028-4500038)

 Other:

 Operating Impact: Budget adjustments: \$ ____ (debt)

 Program costs: \$ ____ (net)

 Debt service costs: \$ ____ (net)

Service Level Impacts: _____

Comments:

1. City Council increase the 2026–2035 Capital Budget and Plan for Parks and Recreation by \$500,000.00, with cash flows of \$250,000.00 gross and \$0 debt in 2026 and \$250,000.00 gross and \$0 debt in 2027, fully funded by Section 45 community benefits obtained from the development at 47 Sheppard Square (Source Account: XR3028-4500038), secured for parks improvements in the ward, for the purpose of capital improvements to the basketball court at McNicoll Park.
2. City Council authorize the General Manager, Parks and Recreation, to take all necessary actions to deliver McNicoll Park Basketball Court improvement project by spring 2027.
3. City Council authorize the General Manager, Parks and Recreation, to negotiate and execute agreements with community partners to support enhancements to the basketball court at McNicoll Park, including appropriate recognition opportunities, in consultation with the Ward Councillor and subject to satisfactory agreement terms.

The fund has been received and are eligible for this purpose.



Signed by: _____
Chief Financial Officer & Treasurer

Date: March 25, 2026