



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM39.9

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$ ____ (gross) \$ ____ (net)							
		<b>2026</b>		<b>2027</b>		<b>2028</b>		<b>2029</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund:                                       Other: \_\_\_\_\_
   
 Impact on staffing levels: \_\_\_\_ (positions)                       Budget adjustments: \$ \_\_\_\_ (net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$57,263 (gross) \$ 0 (debt)							
		<b>2026</b>		<b>2027</b>		<b>2028</b>		<b>2029</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:		\$57,263	0						

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: Section 37 (Source Account: XR3026-3700837)
   
 Other:
   
 Operating Impact:     Budget adjustments: \$ \_\_\_\_ (debt)
   
 Program costs:                      \$ \_\_\_\_ (net)
   
 Debt service costs:                      \$ \_\_\_\_ (net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

City Council amend the 2026-2035 Capital Budget and Plan for Parks and Recreation to create a new capital project "Huron Street Garden Improvements" with cash flow commitment of \$57,263 gross and \$0 debt in 2026, fully funded by Section 37 community benefits secured in Ward 11 (Source Account: XR3026-3700837) for the purpose of asset improvements at the Huron Street Garden, also known as Lillian H. Smith Park.

The fund has been received and are eligible for this purpose.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: March 25, 2026