



FISCAL IMPACT STATEMENT

Notice of Motion: MM39.14

| | | | | | | | | | |
|--|--|--|------------|--------------|------------|--------------|------------|--------------|------------|
| <input checked="" type="checkbox"/> Operating | | Total Operating Impact: \$ 595,000 (gross) \$ 0 (net) | | | | | | | |
| | | 2026 | | 2027 | | 2028 | | 2029 | |
| | | Gross | Net | Gross | Net | Gross | Net | Gross | Net |
| Financial Impact: | | \$595,000 | \$0 | | | | | | |

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: XR3026-3700065 & 3700943 Other: _____
 Impact on staffing levels: _____ (positions) Budget adjustments: \$0 (net)

| | | | | | | | | | |
|--|--|---|-------------|--------------|-------------|--------------|-------------|--------------|-------------|
| <input checked="" type="checkbox"/> Capital | | Total Capital Impact: \$10,400 (gross) \$ 0 (debt) | | | | | | | |
| | | 2026 | | 2027 | | 2028 | | 2029 | |
| | | Gross | Debt | Gross | Debt | Gross | Debt | Gross | Debt |
| Financial Impact: | | | | \$10,400 | \$0 | | | | |

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: XR3026-3700943 Other: _____
 Operating Impact: Budget adjustments: \$ 0 (debt)
 Program costs: \$ _____ (net)
 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

1. City Council increase the 2026 Operating Budget for Heritage Toronto on a one-time basis by \$10,000 gross, \$0 net, fully funded by Section 37 community benefits obtained in the development at 40 The Esplanade (Source Account: XR3026-3700065), secured for local area streetscape improvements, for the production and installation of a heritage plaque recognizing the late Claude Cormier at 35 Wellington Street East. (HG0001).
2. City Council increase the 2026 Operating Budget for Non-Program, on a one-time basis by \$585,000 gross, \$0 net, fully funded by Section 37 community benefits obtained in the development of 177, 183, and 179 Front Street East and 15-21 Lower Sherbourne Street and 200 The Esplanade (Source Account: XR3026-3700943) for the following purposes:
 - a. installation of ten heritage street banners within the heritage conservation district of the St. Lawrence neighbourhood. (Cost Centre: NP2161);
 - b. installation of the Shoreline Commemorative Sidewalk Etching project on Front Street from Yonge Street to Parliament Street. (Cost Centre: NP2161); and

c. production and installation of Advanced Shoreline Commemoration Plaques at two intersections of Yonge and Front Street, and Parliament and Front Street (Cost Centre: NP2161).

3. City Council amend the 2026-2035 Capital Budget and Plan for Transportation Services, on a one-time basis by \$10,400 gross, \$0 debt, with cashflow commitments of \$10,400 in 2027, fully funded by Section 37 community benefits obtained in the development at 177, 183, and 179 Front Street East and 15-21 Lower Sherbourne Street and 200 The Esplanade (Source Account: XR3026-3700943), to create a new capital sub-project for the following purposes:

a. installation of ten heritage street signs recognizing cultural corridor locations along Queen Street between Yonge Street and Parliament Street. (WBS Element: CTP726-02);

b. installation of ten heritage street signs recognizing cultural corridor locations along Front Street between Yonge Street and Parliament Street (WBS Element: CTP726-03); and

c. installation heritage conservation district street signs at the six locations (WBS Element: CTP726-04).

Authorization to Release Section 37 Funds for 2025 Participatory Budgeting Projects for St. Lawrence Neighbourhoods - by Councillor Chris Moise, seconded by Councillor Shelley Carroll.

The funds have been received and are eligible for this purpose.

Signed by: _____
Chief Financial Officer & Treasurer

Date: March 25, 2026