



FISCAL IMPACT STATEMENT

Notice of Motion: MM39.16

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels:____(positions) Budget adjustments: \$_____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$700,000 (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$700,000	0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Section 37 (Source Account: XR3026-3701430)

 Other:

Operating Impact: Budget adjustments: \$_____(debt)

 Program costs: \$_____(net)

 Debt service costs: \$_____(net)

Service Level Impacts: _____

Comments:

City Council amend the 2026 – 2035 Capital Budget and Plan for Parks and Recreation to:

a. create a new capital sub-project known as the Lawren Harris Square Reimagining Project in the Park Development project, with a project cost and cash flow of \$680,000.00 gross and \$0 debt in 2026, fully funded by Section 37 community benefits obtained from the development at 241 Church Street secured for outdoor public realm and parkland improvements (Source Account: XR3026-3701430), for the purpose of revitalizing the Lawren Harris Square;

b. create a new capital sub-project known as the Corktown Commons All Weather Ping Pong Table project in the Park Development project, with a project cost and cash flow of \$10,000.00 gross and \$0 debt in 2026, fully funded by Section 37 community benefits obtained from the development at 241 Church Street secured for outdoor public realm and parkland improvements (Source Account: XR3026-3701430), for the purpose of increasing all season activities at Corktown Commons; and



c. create a new capital sub-project known as the Corktown Commons: Additional Seating project in the Park Development project, with a project cost and cash flow of \$10,000.00 gross and \$0 debt in 2026, fully funded by Section 37 community benefits obtained from the development at 241 Church Street secured for outdoor public realm and parkland improvements (Source Account: XR3026-3701430), for the purpose of installing 10 park benches within Corktown Commons.

The fund has been received and are eligible for this purpose.

Signed by: _____
Chief Financial Officer & Treasurer

Date: March 25, 2026