



FISCAL IMPACT STATEMENT

Notice of Motion: MM39.19

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 28,638 (gross) \$ 0 (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$28,638	0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026-3700348 Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$ _____ (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

This motion seeks to fund the preservation of the Zhong Hua Men Archway, an iconic landmark and beautiful gateway to East Chinatown. This motion proposes to provide a total of \$28,638.23 of Section 37 funds from the development at 90 to 100 Broadview Avenue (Source Account: XR3026-3700348), which were specifically secured and collected for the contribution to the Chinese Archway Reserve Fund. The funds will go towards the preventative care of the Archway and the Chinese Lion sculptures to support their long-term preservation.

The section 37 funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: March 25, 2026