

FISCAL IMPACT STATEMENT

Notice of Motion: MM39.22

☒ Operating		Total Operating Impact: \$ 10,000 (gross) \$ 0 (net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$10,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3701111
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☒ Budget adjustments: \$0 (net)

☐ Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

City Council increase the 2026 Operating Budget for Heritage Toronto on a one-time basis by \$10,000 gross, \$0 net, fully funded by Section 37 community benefits obtained in the development at 203 Jarvis Street (Source Account: XR3026 -3701111), secured for streetscape improvements, for the production and installation of a heritage plaque at 78 Mutual Street to commemorate the site where the Toronto Maple Leaf's first played hockey (Cost Centre: HG0001).

The Section 37 Funds are available and are being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: March 25, 2026