



FISCAL IMPACT STATEMENT

Notice of Motion: MM39.23

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2026		2027		2028		2029	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels:____(positions) Budget adjustments: \$_____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$300,000 (gross) \$ 0 (debt)							
		2026		2027		2028		2029	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$300,000	0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Section 37 (Source Account: XR3026-3701360)

 Other:

Operating Impact: Budget adjustments: \$_____(debt)

 Program costs: \$_____(net)

 Debt service costs: \$_____(net)

Service Level Impacts: _____

Comments:

City Council increase the 2026-2035 Capital Budget for Parks and Recreation for the purpose of capital improvements to the Moss Park Arena with a total project cost of \$300,000.00 gross, \$0 debt, **with cash flows of \$300,000 in 2026**, fully funded by Section 37 community benefits obtained in the development at 245-285 Queen Street East, 348-410 Richmond Street East, 88-106 Ontario Street and 8-12 Brigden Place (XR3026-3701360), secured for community, recreation and/or cultural space improvements.

The funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: March 25, 2026