



NOTICE OF MOTION

Authorization to Release Section 42 Funds to the Ferrand Park Improvements Project

Moved by: Councillor

Burnside

Seconded by: Councillor

SUMMARY:

The motion authorizes the release of **\$439,600 in Section 42 funds** secured from the development at **1185 Eglinton Avenue East** to the **Parks and Recreation 2026 – 2035 Capital Budget and Plan for capital improvements at Ferrand Park.**

RECOMMENDATIONS:

1. City Council amend the 2026–2035 Capital Budget and Plan for Parks and Recreation to increase the project budget for the “*Ferrand Park Improvements*” project, on a one-time basis, by \$439,600 gross and \$0 debt in 2026, fully funded by local Section 42 parkland dedication funds secured in Ward 16 (Source Account: XR2213-4201076), for the purpose of park improvements at Ferrand Park